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## From The Chairman's Desk

### Looking ahead: How the Interim Budget 2019 captured the common man's expectations

While all eyes are set on the upcoming general elections, the people of India witnessed the Interim Budget 2019 announced by the Finance Minister on February 1, 2019. However, the last budget of the ruling government appeared to be more than a vote-on-account. The Interim Budget had a populist tone and looked more like a full-year budget defining the visions for the future with big-ticket reforms, focus on economic issues and a host of benefits the taxpayers.

During the last year's budget announcement, the taxpayers of the country, especially the salaried class, were left disappointed when the income tax slab remained unchanged. The scenario this year is one of positivity and excitement as the government plans to double the income tax exemption limit, increasing it from Rs 2.5 lakh to Rs 5 lakh.

Tax rebate will also be given to individuals with gross income up to Rs 6.5 lakh if they make investments in schemes like PF and prescribed equities. Furthermore, in what the government referred to as simplification of direct taxation system, a marginal increase in standard deduction for salaried individuals from Rs 40,000 to Rs 50,000 will give them the much-needed financial cushion. Also, the TDS limit on interest on bank and post office deposits has been raised from Rs 10,000 to Rs 40,000. All this is a significant development which will make a world of difference in the life of the common man of India, particularly from the middle income groups.

As the centre focuses on its ambitious pension scheme for workers in the unorganised sector, Pradhan Mantri Shram Yogi Mandhan, senior citizens find a reason to cheer and will be guaranteed a monthly pension of Rs 3,000 just with a minimum contribution of Rs 100.



**Alok Kumar Agarwal**  
Chairman & Managing Director

Moreover, the new rules for the National Pension System (NPS) will soon come into effect and include increase in government's share of NPS contribution from 10 per cent to 14 per cent for central government employees, withdrawal of NPS to be tax-free up to 60 per cent with remaining 40 per cent to be mandatorily put into an annuity.

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*The budget looked more like a full-year budget defining the visions for the future. On the whole, it has hinted at good times for the taxpayers.*

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As the FM stated that the I-T department has gone the digital way, taxpayers will notice a positive change as everything from filing of returns to refunds is done online. They would see the difference as processing of I-T returns will be fast-tracked in just 24 hours and verification of tax returns will be done electronically. On the whole, the budget has hinted at good times for the taxpayers who indisputably play a pivotal role in nation building.

### Trading Account and Demat Account: An explainer Know their importance in an investor's life

Investing in stock market has always been on top of the list for potential investors. For beginners, getting to know the industry jargons and processes can be little tough initially, as it may be also be crucial in order to make sound decisions. When an individual decides to invest in securities, he or she should understand everything about a trading account and a demat account - which are basic requirements for carrying out trading activities.

Alankit Assignments Limited is a registered DP of NSDL and CSDL and brings efficient depository participant services, involving opening of demat account, that assure investors of safety and convenience when dealing in securities and investments. With strong experience in equity and commodity broking, Alankit delivers quality trading related services.

#### Getting started with basics

Trading in securities markets is possible by opening a trading account. That is, buying and selling of shares of companies takes place electronically through trading account. On the other hand, a demat account is a place which holds an investor's physical shares and securities certificates by converting them into dematerialised form. Ensuring safety and ease when trading on digital platforms, a demat account does not require any balance of shares and enables investors to escape hassles of handling physical shares or holding and lets them monitor their investments under a single account.

#### Demat Account: Superior services by Alankit

Counted among initial DPs of CSDL, Alankit facilitates opening of demat account, dematerialization, rematerialization, transfer of securities, settlement of trades, etc. The company ensures its clients do not face any kind of inconvenience and offers unique benefits.

- On-site and online support from team
- Customized software service for users
- Leveraging your portfolio via diversification
- Minimum brokerage fee
- Online facility to access Demat statements
- Investment in Mutual Funds
- Share trading tips through email and SMS

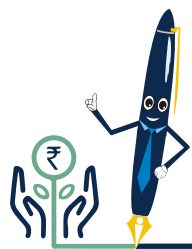
#### Trading Account: Risk-free trading services by Alankit

Alankit has opened trading account for numerous clients for seamless and fast trading in securities - equities, commodities, mutual funds, etc. on all major stock, currency, power and commodity exchanges. A trading member of leading stock and commodity exchanges, Alankit successfully facilitates trading through the Alankit Easy Trade App with outstanding features.

- In-house trading, internet trading and mobile trading
- Investment advisory services from market experts
- Error-free processing of buy or sell orders via online and offline mode
- Smooth automated pay-in of sell obligations of registered users
- Competitive transaction charges
- Instant credit of non-cash benefits
- Free periodical holding statement of your investment

The procedure of opening trading and demat accounts is made simple by Alankit representatives who take you through every stage with utmost ease.

For more details write to  
[businessenquiry@alankit.com](mailto:businessenquiry@alankit.com)



# INVESTMENT OPPORTUNITY

## INVESTMENT IN



PUBLIC ISSUE BY MANAPPURAM FINANCE LIMITED OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF 1,000 EACH ("NCDs"), WITH A BASE ISSUE SIZE OF 31,500 MILLION WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UPTO 35,870 MILLION, AGGREGATING UP TO 37,370 MILLION ("TRANCHE II ISSUE / TRANCHE II ISSUE SIZE") WHICH IS WITHIN THE SHELF LIMIT OF 310,000 MILLION.

Issuer Limited	Manappuram Finance Limited
Nature of the instrument	Secured, redeemable, non-convertible debentures of face value of 1,000 each
Issue	The Base Issue size of the Tranche II Issue is 31,500 million with an option to retain oversubscription up to 35,870 million, aggregating up to 37,370 million, which is within Shelf Limit.
Issue Dates	Open Date: January 28, 2019- Close Date: February 27, 2019
Application Mode	ASBA Mandatory
Depositories	NSDL and CDSL
Lead Manager	Edelweiss Financial Services Limited and Others
Lead Manager	Link Intime India Private Limited

Series	I	II	III	IV	V	VI	VII
Interest type	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Frequency of Interest Payment	Monthly	Monthly	Annual	Annual	NA	NA	NA
Tenor	36 months	60 months	36 months	60 months	36 months	60 months	2,617 days
Coupon (%) for all Investor categories	9.35%	9.75%	9.75%	10.15%	NA	NA	NA
Effective Yield (per annum) (Approx.) for all Investor categories	9.75%	10.19%	9.74%	10.14%	9.74%	10.15%	10.15%
Redemption amount per NCD	1,000.00	1,000.00	1,000.00	1,000.00	1,322.30	1,622.38	2,000.00
The Company shall allocate and allot Series IV NCDs where in the Applicant have not indicated their choice of the relevant NCD Series.							
Issue Price (in ₹)	₹1,000 per NCD						
Face value	₹1,000 per NCD						
Minimum Application size	Rs. 10,000(10NCDs) and in multiples of Rs1000(1 NCD) thereafter						
Credit ratings	'BWR AA+/Stable' and 'CARE AA+/Stable'						
Listing	The NCDs are proposed to be listed on BSE. BSE shall be the Designated Stock Exchange for this Issue. The NCDs shall be listed within six Working Days from the Tranche II Issue Closing Date.						
Issuance and Trading	In dematerialised form only						

Disclaimer: For additional information & risk factors please refers to the prospectus

Contact us: Phone: **011-4254 1933/992 (M) +91- 9582200551**



**DISCLAIMER:** Investment in financial instruments subjected to market risk. We do not assure or guarantee, in any manner whatsoever, timely payment/ repayment of your investment and income thereon. While we have taken care to obtain information from authentic sources, we are not responsible for any errors/ omissions in the newsletter. You are requested to kindly obtain all necessary information before choosing your investment.

## NRI CORNER



## Here's why NPS is advantageous for NRIs

### NPS - an attractive NRI investment option!

**Ideal retirement plan:** Among a host of tax saving plans and schemes available to an NRI, the NPS comes up as a favourable investment option especially when an NRI plans to settle in India after retirement. The scheme is open to all citizens, except PIOs/ OCIs, aged between 18 and 65 years.

**Higher returns:** NPS allows investment in various asset classes such as equities, corporate bonds and government securities. There is no cap on the maximum investment amount and expected returns on maturity are high, depending on the volume of contribution.

**Tax savings:** NPS offers tax benefits to the NRI subscriber, deduction up to Rs 1.5 lakh, under Section 80C of the Income Tax Act. There is an additional tax exemption of Rs 50,000 over and above the tax benefit under Section 80CCD (1B). This increases the total deduction up to Rs 2 lakh.

**Flexible and portable:** With diversified investment portfolio, an NRI investor is provided the flexibility to decide the ratio in which he or she wants to allocate the funds across investment options. Moreover, NPS accounts can be operated from anywhere in the country.

### NRIs can make the most of the services offered by Alankit:

- ▶ Alankit makes the entire process seamless, from primary subscriber registration and KYC verification to information-transfer and coordination.
- ▶ With a widespread network across over 673 cities and 6120 business locations, Alankit brings easy and affordable solutions to NRIs.
- ▶ Through the support of dedicated professionals and experts, Alankit adopts a systematic approach for the convenience of the subscribers and ensures faster delivery of the service.

For more details about NPS for NRIs, mail us at: [businessenquiry@alankit.com](mailto:businessenquiry@alankit.com)



## Safeguard Your Securities With Demat Account

*Know what's new for demat account holders*

*Article suggested by Asha Khanna, Alankit (Depository)*



While investors are busy figuring out what works out for them when investing in securities, it is in their best interest to open a demat account. Since there is always an element of uncertainty and risk of theft, damage or loss involved in case of physical investment or share certificates, a demat account is completely safe and convenient. As a crucial link for brokers and investors, the National Securities Depository Limited (NSDL) was established as the first depository in India for dematerialised shares, facilitating scripless holding and transaction of securities through demat account. By registering with the NSDL, a host of benefits await investors such as elimination of paperwork or bad deliveries, faster transfer and registration of securities, to name a few.

### NSDL offers new facility

After approaching a depository participant, investors are required to simply follow a 6-step procedure for opening a demat account that starts with filling an application form, followed by submission of required documents, verification and final processing. The word demat is taken from dematerialisation which is a process wherein physical securities are converted into electronic format. A Demat account is where these securities are held and



## KNOWLEDGE CAFE

an online facility lets investors access Demat statements, buy & sell shares, subscribe to IPOs online, online and mobile trading, among other useful tasks.

Recently, SEBI (Securities and Exchange Board of India) has simplified the procedure of change of name in individual Beneficial Owner's (BO) account. In November 2018, the NSDL notified procedure for minor correction of name of an individual in a demat account which includes correction of spelling error, expansion of name or abbreviation of name.

The depository participant, after receiving an ink-signed request from the client, will collect the self-attested copies of documents and shall maintain the same in their records once verification with the original document is done. When an individual decides to change spelling of his or her name for any reason, say, for numerology, then it is regarded as a change in name and not a correction in name.

Availing a demat account promises security, eases buying and selling of shares and keeps additional expenses and hassles of paperwork at bay.

Let us assist you on various aspects of Demat Account, write to [businessenquiry@alankit.com](mailto:businessenquiry@alankit.com)



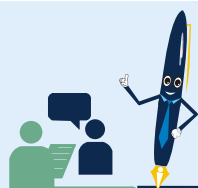
## ALANKIT NEWS

### January Birthday Celebration Of Alankit Employees!

On the eve of the 70th Republic Day of the country, Alankit organised a get-together for all the employees who were gathered at Alankit House. It was the occasion of celebration of birthdays of Alankit members for the January month. The floor, where the celebration took place, was decorated in a tri-colour theme. A special video was played that included a patriotic song to build up a perfect atmosphere for the Republic Day. The same video showcased a personalised birthday greeting



along with the names of all the January-born Alankit members. The popular number game, tambola, was conducted for the special employees who had their birthdays, although others also joined the fun. The winners were rewarded with chocolates. For the cake cutting ceremony, special birthday cakes were arranged that looked scrumptious in a tri-colour combination. Some employees came forward to display their singing talent and presented their favourite patriotic songs for all those present on the floor. The session gave a chance for Alankit employees to take a break from their busy schedules and bond with their colleagues and know each other on a personal level. The event was appreciated by the employees who always look forward to such activities which become a crucial part of the company's work culture. It also blends with Alankit's objective of supporting and motivating employees by creating a positive workplace ultimately aimed at boosting their productivity and motivation levels.



## HR CORNER

### Alankit Welcomes New Team Members Onboard!

Alankit always focuses on attracting, hiring and retaining the right talent in order to develop as a prominent employer brand. We are pleased to announce that the following candidates have successfully joined the Alankit family. We wish them all the best for a successful tenure in the company.



**Mr. Harender Kumar**  
Branch Manager  
NSE Department,  
Gurgaon Branch Office  
Joined on 25th January 2019



**Mr. Daljeet Singh**  
Assistant Manager  
Forex Department,  
Delhi Head Office  
Joined on 21st January 2019



### Work at Alankit and give your career a boost!

Position - Front Office Executive | Qualification - Any Graduate  
Experience - 3-6 years | Location - Jhandewalan

- Responsible for office management
- Sending email and faxes in a prompt and timely manner
- Answering phones and operating a switchboard
- Routing calls to specific people
- Must have experience in handling EPABX
- Greeting visitors warmly and making sure they are comfortable

Excelling in ensuring the best service experience

Alankit

#### Our Strengths:

- Delivering outstanding support for millions of customers and businesses through a range of services in a seamless, quick and cost effective way
- Building rewarding relationships for future and providing prompt assistance through a team of committed professionals
- Offering reliable support for non-resident Indians through numerous services and investment advisory
- Bringing industry expertise and superior market knowledge to enable smooth business operations

#### Our Achievements:

- Over two decades of successful track record
- Accredited for being the best in stock broking
- Successfully partnered with government departments for seamless e-governance services
- Empowered several businesses with technology-based GST solutions
- Served over 21 million customers and 3300 corporate clients

A market leader, a diversified business conglomerate, Alankit Group brings professionally managed services through its 13 subsidiary companies.

Globally recognised brand with constantly expanding presence across India, UK, UAE and Singapore. Services across different segments like E-governance, Finance, Healthcare and Insurance broking.

Send in your query/need at [businessenquiry@alankit.com](mailto:businessenquiry@alankit.com).



## उद्धरण

अगर तुम सूरज की तरह चमकना चाहते हो तो पहले सूरज की तरह जलो।

— अब्दुल कलाम

महान सपने देखने वालों के महान सपने हमेशा पूरे होते हैं।

— अब्दुल कलाम

इंसान को कठिनाइयों की आवश्यकता होती है, क्योंकि सफलता का आनंद उठाने के लिए जरूरी है।

— अब्दुल कलाम

उत्कृष्टता एक सतत प्रक्रिया है कोई दुर्घटना नहीं।

— अब्दुल कलाम

अपने मिशन में कामयाब होने के लिए आपको अपने लक्ष्य के प्रति एकचित्त निष्ठावान होना पड़ेगा।

— अब्दुल कलाम

## बजट 2019: टैक्सपेयर्स को मिली यह 5 छूट

अंतरिम बजट 2019 में वित्त मंत्री पियूष गोयल ने 5 लाख रुपये तक की सालाना आमदनी वाले करदाताओं को टैक्स में पूरी छूट दे दी है। अब उन्हें कोई टैक्स नहीं देना होगा। इसके अलावा जिन लोगों की आमदनी 6.50 लाख रुपये तक है वह भी टैक्स छूट का फायदा उठा सकते हैं।

### टैक्सपेयर्स को दी छूट

6.50 लाख रुपये वालों को कोई टैक्स नहीं देना होगा अगर वह भविष्य निधि, विशेष बचत, बीमा एलआईसी आदि में निवेश करते हैं। इसके अलावा बजट 2019 में वित्त मंत्री पियूष गोयल ने 5 लाख रुपये तक की सालाना आमदनी वाले करदाताओं को टैक्स में छूट दी है इससे छोटे व्यापारी, वेतनभोगी, पेंशनरों और वरिष्ठ नागरिकों सहित मध्यम वर्ग के करीब 3 करोड़ टैक्सपेयर्स को 18,500 करोड़ रुपये का लाभ मिलेगा।

### स्टैंडर्ड डिडक्शन में वृद्धि

वेतनभोगियों के लिए मानक कटौती (स्टैंडर्ड डिडक्शन) 40,000 रुपये से बढ़ाकर 50,000 रुपये कर दिया गया है। इससे 3 करोड़ वेतनभोगियों और पेंशनधारकों को 4,700 करोड़

रुपये का अतिरिक्त टैक्स बेनिफिट मिलेगा।

### ब्याज पर टैक्स नहीं

बैंक और डाकघर में जमा राशि पर मिलने वाले ब्याज पर टीडीएस सीमा को 10,000 रुपये से बढ़ाकर 40,000 रुपये कर दिया है। इससे छोटे बचतकर्ताओं और असंगठित क्षेत्र के लोगों को फायदा मिलेगा।

### टीडीएस की सीमा बढ़ाई

छोटे करदाताओं को राहत देने के लिए किराये पर टैक्स कटौती के लिए टीडीएस सीमा को 1,80,000 रुपये से बढ़ाकर 2,40,000 रुपये कर दिया है।

### आवासीय घरों का अधिक राहत

अपने कब्जे वाले दूसरे मकान के अनुमानित किराये पर लगने वाले आयकर के शुल्क में छूट दी है। अभी अगर किसी व्यक्ति के पास एक से अधिक अपने घर हैं तो उसे अनुमानित किराये पर टैक्स देना होता है।

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