



From The Chairman's Desk

Efforts of Indian Government to rescue the slowing economy during global pandemic

The once-in-a-decade global Coronavirus COVID-19 pandemic has been ravaging humanity throughout its existence, changing the course of history. The novel infection with serious clinical manifestations, including death has started to hurt the Indian economy at a very rapid pace. Almost every corner of the nation has been trapped in the havoc wrought by the life-threatening Coronavirus infection. India, the second-highest populous country in the world, after staying relatively unscathed for a while, has now started to witness the dread setting in. The way new cases are cropping up every passing day are causing data on inflation, specifically, food that comprises a major part of India's inflation basket employment and thus foretelling the trajectory of growth and price movement.

Owing to the growing imbalance between supply and demand for many essentials, an innately normative question strikes: What efforts are being taken by the Indian Government to cope up with the impact of Coronavirus on the economy?

In sync with the economic downfall, the Indian Government announced a slew of relief measures with a major focus on its poor, to fight the war against COVID-19 pandemic. To alleviate the impact, the Reserve Bank of India (RBI) allowed a deep policy interest rate cut of 75 basis points and plunged it to 4.4%, the lowest in the history of independent India. The allowance of INR 50 Lakh Medical Insurance for the medical fraternity is foreseen as a boon in this challenging time. Employees being given the privilege to withdraw 75% of PF balance or 3-month wages as a non-refundable advance will help mitigate the difficult times caused by Coronavirus pandemic. The last date to file March, April, and May Income Tax Returns, GST Returns, Composition Returns along with Aadhaar-PAN linking date and other schemes have been extended to 30 June 2020 and interest rates on delayed deposits of TDS have been reduced. The threshold for Insolvency and Bankruptcy Code has been raised from INR 1 Lakh to INR 1 Crore to protect smaller companies. All these



Alok Kumar Agarwal
Chairman & Managing Director

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major moves made by our Finance Minister will help the nation to manage the liquidity issues caused by economic disruption.

Staying home as a precautionary measure during the global health crisis, it is anticipated that major announcements made by FM and the practice of adopting digital channels to operate businesses and manage lifestyle will be of great help in our fight against Coronavirus infection.



Experience risk-free, efficient and prompt trading services with Alankit



Investment plays a significant role as savings alone is not adequate to fulfill all our financial goals. Investment habit hosts a sense of financial discipline in an individual's life as it makes you allocate a particular amount of money systematically for the purpose of investment. There are a lot of investment options to choose from depending on the risk appetite and time horizon to accomplish financial goals. In today's busy world, advanced technology has made the entire process of investing and managing investments simpler, easier, and hassle-free. Investors can have a complete track of investments at their fingertips. With advanced technology, it is easy to stay connected with the market, as investing in stocks requires constant monitoring of the stock market.

Trading in the stock market has become convenient and less time consuming these days as investing in the stocks requires constant monitoring of the stock market. With the ubiquity of smartphones, Investors can buy and sell stocks online without any hassle.

Alankit helps investors to begin their trading journey with the introduction of its easy-to-use 'Alankit Easy Trade' app. Investors can easily open their Demat & Trading account and discover the ideal way to trade in securities during a dip in the market. The trading platform provides all the necessary support and assistance by enabling secured Real-time access to trading, research reports, price analysis of stocks, market news, etc. You can buy or sell shares through this app if you have a trading account and an internet connection. Investors can trade without any difficulty as this platform enables high speed trading. Alankit's all-in-one trading platform has revolutionized the way trading is done allowing investors the access to trade in commodity, currency, etc. in a convenient manner.

Advantages of online trading

- Eliminates middlemen
- Cost effective
- Real-time monitoring
- Immediate transactions
- Easy to manage portfolio- anytime, anywhere
- Simple and convenient

Choose Alankit—a market leader

- Efficient dematerialization, rematerialization, and pledge process
- Access and view Information and Demat statements online – 24x7
- Professional advice and personalized relationship
- Experienced & enriched team for customer support



INVESTMENT OPPORTUNITY

INVEST IN GOVERNMENT OF INDIA SAVING (TAXABLE) BONDS

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10%
(Simple Interest p.a.)

Risk Free Investment with Higher Return!!

Minimum Investment	Maturity	Rate of Interest
Rs.1000/- (No Maximum Limit)	7 Years	7.75% p.a. (Compounded Half Yearly)
Liquidity	Eligibility	
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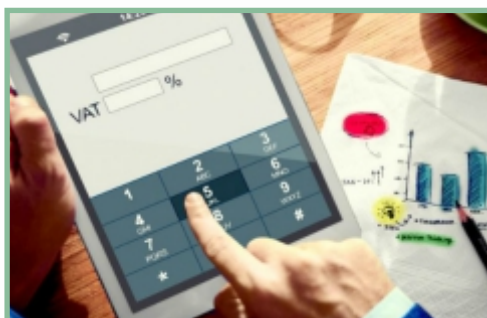
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NRI CORNER



Professional VAT Return Filing services to streamline your business operations

As per the UAE Regulatory, an official document known as VAT Returns needs to be submitted to the Federal Tax Authority (FTA) before the due date to file VAT Returns. The FTA strongly suggests filing VAT Returns and VAT payments should not be later than 28th day of the month following the Tax period. This process is to be done by a Taxable individual or the one who has been authorized by a Tax Agent or a Legal Representative at regular intermissions based upon the tax period. VAT Returns must display the detailed output tax due and input tax recoverable in conjunction with additional information required for VAT Return filing. Alankit helps its clients stay abreast of regulatory changes in VAT Return Filing operations whilst offering a robust control framework which provides accuracy and adherence to reporting deadlines.

5 Easy Steps to File VAT Returns in UAE

1. You can raise your query either over a call/email/social media/chat or by making a direct visit at any of the Alankit's centers in UAE.
2. Alankit personnel will understand your requirement taking into account a detailed conversation either

3. over a call or by visiting your office.
 4. A unique and customized solution will be provided based on your requirement that does not only align with your expectations but is also in sync with the rules & regulations of the Federal Tax Authority (FTA).
 5. The team of professionals at Alankit keeps a thorough check and maintains a continuation to deliver its services on time.
- Alankit's 24x7 support system continues even after the services are delivered efficiently.

You may want to choose Alankit because

- Relevant Tax Advisory Services
- Qualified Chartered Accountants with vast experience
- Customized solutions to cater to specific business needs
- Prompt response and reasonable prices
- Security of information assured



COVID-19 Insurance Policies

Please find below the details of the COVID-19 Insurance Policies which are available presently in the market

	1	2	3	4
Insurer	ICICI Lombard	Go Digit	Religare Health	Star Health
Policy Type	Corporate - Excl Parents	Corporate - Excl Parents	Corporate - Excl Parents	Individual & Family
Policy Cover	Benefit Policy	Benefit Policy	Hospitalization	Benefit Policy
SI	25000 - 100000	25000 - 300000	500000	21000 - 41000
Age Group	18-75	18-60	18-65	18-65
Min Group Size (No of Lives)	25	15	15	1
Add on Cover	Tele Consultant - 4 Times, Ambulance Asst	NIL	NIL	NIL
Premium Ex GST	149	211	499	459
GST 18%	27	38	90	83
Premium Inc. GST	176	249	589	542

Terms & Conditions

1. No Foreign Travel History
2. No history of Quarantine
3. 15 Days waiting period
4. Benefit Policy - On diagnosed (Lab Certification)
5. Hospitalization - Cashless benefit in case of Hospitalization for COVID-19

To invest, mail us at businessenquiry@alankit.com

For more details about VAT, mail us at taxuae@alankit.com

How to manage your Mutual Funds during COVID19 lockdown

The Association of Mutual Funds in India (AMFI) informed the market regulator Securities and Exchange Board of India (SEBI) about the probable difficulties in Mutual Fund daily operations, due to the complete lockdown amid Coronavirus (COVID-19) crisis. Therefore, Mutual Fund houses are operating with limited staff, doing their best to ensure that the existing investors, don't suffer due to lockdown and closure of offices.

To uphold social distancing, the Mutual Fund houses have closed the offline mode of investing in MFs through banks, AMC and RTA offices and pursuing online transactions through various electronic modes.



Through this informative write-up, know how to manage your Mutual Funds during COVID19 lockdown period:

- Investors are urged to use digital alternatives (website and mobile app) for transactions:-**
As there is no opportunity to submit physical forms for MF transactions, it can be done through online modes (like mutual fund websites/web-portals/diverse digital platforms/applications or virtual channels etc.) without any hassle. Investors who are doing or willing to do physical transactions, may face some inconvenience.
- AMCs/ RTAs are accepting transaction requests sent from the registered email IDs of the unit holders / registered domain IDs of investors:-**
Investors from their registered e-mail id can mail their transactions requests and can get assistance online.



- Keep your SIP investments running as usual :-**
Systemic Investment Plans in MF should not do much in the current market scenario, as the operations will get back to track post lockdown/pandemic. It's better to continue with such investments.

Not to mention, this phase also gives investors an opportunity to invest in a well-diversified portfolio, notwithstanding, it is an opportunity that should be exercised with vigilance. While the hasty spread of the pandemic certainly demands investors to be attentive and prepared, but there is no need to tap the panic key.

For more details about Mutual Funds, write to businessenquiry@alankit.com



Alankit modifies its Iconic Brand Logo in the wake of the Coronavirus

An unforeseen global pandemic Coronavirus that carries potentially severe consequences forced Alankit to reinvent its Brand Logo. To encourage Social Distancing, the Company redesigned its Brand Logo in an act of Coronavirus Solidarity for the first time in the history of 26 years. The idea behind the Alankit brand redesigning was to SEPARATE for a moment to be TOGETHER always.



Alankit MD Mr. Ankit Agarwal in Live Session with CNBC Awaaz

With an aim to ensure its presence across all the prominent platforms, Alankit seized the opportunity to take a live session with India's number one business channel - CNBC Awaaz. Our MD Ankit Agarwal shared his valuable insights and opinions on the expectations & outcome of GST Council Meet. He took the viewers inside the story of expectations & impacts of the GST Council Meet.



Alankit makes Women's Day special

Since Alankit has always celebrated every occasion with much gusto, International Women's Day is no exception. The International Women's Day celebrated yearly on March 8 called for a more gender-balanced world and to celebrate female achievement at Alankit. All the female employees at Alankit followed the ethnic wear theme to dress up gorgeously for the occasion. To celebrate womanhood and applaud the efforts of female employees, Alankit gifted a plant to every female employee. The Women's Day celebrations at Alankit provided opportunities to amplify inclusive leadership and spotlight all-star female talent at the organization.

Precautionary Measures at Alankit against Coronavirus infection

The safety and well-being of its employees is the top most priority of Alankit. Adhering to the nationwide lockdown as a precautionary measure to prevent the rapid spread of the Coronavirus, the company introduced Home-based work policy, suspended mass gatherings, and curtailed employee and client travel. To ensure its business remains operational with no interruption, Alankit encouraged the use of digital channels and enabled major services to be accessed electronically for the ease of its employees and clients across the globe.



Alankit Extends A Warm Welcome To A New Team Member On-board!



Mr. Srinivasa Rao C.V has successfully joined Alankit family on 20th February 2020 as "Area Manager" in Forex Department. The company is pleased to have him and wishes him for a successful tenure in the company.

Shape your career with Alankit

All eligible candidates are open to apply for the below-mentioned job opportunity:

Position: Account Executive
Qualification: B.Com / MBA / PGDM (Finance)
Experience: 3 - 6 Years
Location: Delhi (Jhandewalan)

Job Responsibilities:

- To Manage Account Payables / Account Receivable Ledger Accounts.
- Should be well versed with Accounting Knowledge, Journal and Ledger entries, Taxation etc.
- Reconciliation of vendors, Debtors and Banks.
- Preparing & issuing Tax invoices, payments, expense booking, preparing & maintaining vouchers, bank reconciliation, petty cash, etc.
- Conversant with all Monthly TDS Calculation & filing of Service Tax, PT and compliance related to TDS Payment.

Mail your resumes to hr@alankit.com



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Invest in ELSS to Grow Wealth and Save Tax

Are you the one who has a higher risk-tolerance and long-term financial goal? We suggest you consider investing in ELSS funds to save taxes. Investments in ELSS funds qualify for tax deductions of up to Rs 1.5 lakh under Section 80C of the Income Tax Act.

Why invest in ELSS?

- ▶ Lowest Lock in period of 3 years
- ▶ Save tax up to Rs. 46,800 under Section 80 C of IT Act
- ▶ Potentially higher returns than other tax saving instruments
- ▶ Avail Instant investment proofs
- ▶ Long term wealth creation

Why Alankit?

- ▶ Professional Mutual Fund Desk and Advisors
- ▶ Schemes by various Mutual Fund houses
- ▶ Sound market knowledge and in-depth research
- ▶ Unbiased approach to investors' investment horizon and risk-return tradeoffs
- ▶ Back office support through countrywide network
- ▶ Established and successful track record as a financial planner



For more details about ELSS,
mail us at businessenquiry@alankit.com



उद्धरण

हम जिस किसी भी चीज की विश्वास के साथ उम्मीद करते हैं वो हमारी स्वतः परिपूर्ण भविष्यवाणी हो जाती है।
—ब्रायन ट्रेसी

तुम्हारे अन्दर अभी इसी वक्त वो सब कुछ है जो तुम्हें इस दुनिया का सामना करने के लिए चाहिए।
—ब्रायन ट्रेसी

टीमवर्क इतना जरूरी है कि बिना इसमें उत्तम बने ये लगभग असम्भव है कि आप अपनी क्षमताओं के चरम पर पहुंचें या जितना चाहते हैं उतने पैसे कमा पाएं।
—ब्रायन ट्रेसी

हर परिस्थिति में हर व्यक्ति में अच्छाई खोजें।
लगभग हमेशा ही आप इसे पा लेंगे।
—ब्रायन ट्रेसी



कोरोना से जंग में सरकार का बड़ा ऐलान-टैक्स पेयर, व्यापारी, कंपनियां, कॉर्पोरेट सब के रिटर्न और बोर्ड मीटिंग की आखिरी तारीख बढ़ी



चीन में फैले कोरोनावायरस का कहर अब पूरी दुनिया में दिख रहा है। भारत भी इस खतरनाक कोरोनावायरस से अछूता नहीं है और लगातार इसके पॉजिटिव केसों की संख्या बढ़ती जा रही है। भारत में कोरोना की वजह से लॉकडाउन के मद्देनजर सरकार ने आम लोगों को बड़ी राहत दी है। जैसे इनकम टैक्स रिटर्न और आधार को पैन से लिंक करने की तारीख को आगे बढ़ा दिया है। कोरोना के बढ़ते प्रकोप को देखते हुए सरकार ने सभी राज्यों और केंद्र शासित प्रदेशों को लॉकडाउन कर दिया है। इस अवसर पर वित्त मंत्री निर्मला सीतारमण ने बड़ी घोषणाएं आम लोगों को राहत देने के लिए की हैं।

- ▶ इनकम टैक्स पर ऐलान: वित्तीय वर्ष 2018-19 के लिए इनकम टैक्स रिटर्न की तारीख को 30 जून तक बढ़ाया गया है। लेट भुगतान को 12 फीसदी से 9 फीसदी किया गया।

- ▶ स्रोत पर कर कटौती (टीडीएस) जमा करने में देरी के लिए दंड ब्याज 18 प्रतिशत से कम कर 9 प्रतिशत किया गया।
- ▶ आधार से पैन लिंक करने की तारीख भी बढ़ाई गई है और उसे 30 जून 2020 तक कर दिया गया है।
- ▶ विवाद से विश्वास योजना की समय सीमा को भी 30 जून 2020 तक बढ़ा दिया गया है तथा कर विवाद से जुड़ी मूल राशि के भुगतान पर 10 प्रतिशत का अतिरिक्त शुल्क नहीं लगेगा।
- ▶ जीएसटी रिटर्न फाइल करने की तारीख भी 30 जून तक बढ़ा दी गई है। मार्च, अप्रैल, मई 2020 की जीएसटी रिटर्न की दाखिल करने की अंतिम तिथि जून 2020 तक बढ़ाई गई है।
- ▶ कोरोनावायरस से जुड़े कार्यों में अब सीएसआर का फंड दिया जा सकता है।
- ▶ 5 करोड़ तक टर्नओवर वाली कंपनियों के लिए जीएसटी रिटर्नफाइल करने में देरी पर फिलहाल जुर्माना नहीं।
- ▶ 3 महीने तक बैंकों के एटीएम से कैश निकालने पर किसी तरह का चार्ज नहीं देना होगा।

7 अप्रैल 2020 तक देश में कोरोनावायरस के मरीजों की संख्या 6000 के करीब पहुंच चुकी है और 180 लोगों की मौत हो चुकी है।

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