

INFOLINE



अलंकित इन्फोलाइन मासिक पत्रिका

September 2021

Volume : XIV, Issue - 09, Re.1/-

Insurance Sector Taking the Digital Route for Improving Outreach

The outbreak of pandemic and the response to it by people will forever be embarked in the human history along with its deep impact on our daily life including the professional aspect as well. Technology developments and advancements have become the reason for disturbance created in various industries majorly the insurance industry. However, the Insurance industry has been able to modify its mode of function to suit the new normal such as it has streamlined its operation, it revamped its customer experience. The insurance industry is now working on an innovative platform where touchless tools have been introduced and the claims are processed online. The insurance industry has witnessed a major jump on the graph after the world was affected by the pandemic of Covid-19 and other variants. The Insurance sector started working on leveraging new-age technology trends and solutions in order to improve the customer experience while reducing cost across the value chain of the

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insurer. It is also working on improving its communication while automating its operations.

The demand for Personal Health Insurance skyrocketed after the outbreak of the pandemic, especially amongst the Millennials and GenZ populace. This provided the insurers an opportunity to rethink or for improvising their products and the process of delivery. To navigate through the disruptions caused by the outbreak of the global pandemic, the Insurance sector is leveraging machine learning, data analytics, the Internet of Things, Artificial intelligence, blockchain, and various other tools of upcoming technologies. Nowadays insurer is going

paperless wherein at customer end every insured need to get the images of their claims documents clicked for expediting the process at the insurer's end.

The sudden digital disruption that occurred in the Insurance industry completely changes the way how applications of policies are processed, products are delivered by the insurer as well as claims are handled. Moreover, it also allows the sector to unlock new streams for revenues for the insurers.



From The MD's Desk



Ankit Agarwal
Managing Director

The DSC Story: Sign Me Up, Log me In, Let Me Begin!



To optimise certain integral processes in this fast-paced world, the need for speed has become a necessity while keeping the privacy and security of the business as a priority. The use of digital signatures has continued to grow as a means of meeting the need for faster and more secure authentication that cannot be easily forged or compromised.

What is the purpose of DSC?

The major purpose of a DSC is to ensure integrity, security, and reliability. Alankit is offering Digital Signature Certificate services through its subsidiary company "Verasys Technologies". It has successfully received the DSC license and is now a Certified Authority (CA) by the CCA (Control of Certifying Authority). There are three types of Digital Signature Certificate available:

- Class 1 Certificates:** Issued to individual/private subscribers
- Class 2 Certificates:** Issued to the director/signatory authorities of the companies for e-filing with the Registrar of Companies (ROC).
- Class 3 Certificates:** Used in online participation/bidding in e-auctions and online tenders anywhere in India.

Make DSC process easier with Verasys Technologies

Verasys Technologies is one of the entrusted digital signature certificate providers and promises services that are quick and cost-effective. The company offers an online electronic signature service that could be conveniently linked with the service delivery applications, through an API, to enable a user to digitally sign a document for various authentication and approval purposes.

The company caters to various organizations in the government and corporate sector by delivering specialized enterprise solutions. To obtain the DSC, subscribers should duly fill and submit a digital signature certificate form along with valid documents as identity proof and address proof. There is a step-by-step process to be followed for the registration of the digital signature certificate.



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New Issue Update

JM FINANCIAL

JM Financial Products Limited

Issue Open Details	Issue Starts - September 23, 2021 Issue Closes - October 14, 2021 (with an option of early closure)			
Sector	NBFC			
Offer Size	Public Issue by JM Financial Products Limited by way of the Tranche I Issue of Secured, Rated, Listed, Redeemable Non-Convertible Debentures for a face value of ₹1000 each with a Base Issue Size of ₹100 Crores with an option to Retain Over-subscription upto ₹400 Crores Aggregating upto ₹500 Crores ("Tranche I Issue") which is within the Shelf Limit of ₹1500 Crores.			
Issue Price	₹ 1000 per NCD			
Face Value	₹ 1000 per NCD			
Lead Managers	JM Financial Limited and Others			
Minimum Application	₹10,000 (10 NCDs) collectively across all Series and in multiples of ₹1,000 (1 NCD) thereafter across all Series			
Nature of Instrument	Secured, Rated, Listed, Redeemable Non-Convertible Debentures			
Issuance	Compulsory Demat			
Allotment	First cum First Served Basis			
Allocation Ratio	QIB : 15%, Non Institutional : 15%, HNI : 30% and Retail Individual : 40% of the overall Issue Size			
Tenor	39 Months	60 Months	60 Months	100 Months
Series/Options	I	II	III	IV***
Interest Type	Floating**	Fixed	Fixed	Fixed
Frequency of Interest Payment	Annual	Annual	Monthly	Annual
Coupon Rate	91-day T-bill* + 315 bps spread	8.20%	7.91%	8.30%
Effective Yield (p.a.)	-	8.19%	8.20%	8.30%
Call Option	NA	NA	NA	NA
Note	<p>***Our Company shall allocate and allot Series IV NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series.</p> <p>**T-bill refers to 3-month T-Bill Rate published by the Financial Benchmarks India Pvt. Ltd. ("FBIL") on their website http://www.fbil.org.in/ in the "T-Bill Curve" sub-tab or sub-menu under the main tab or main menu "Money Market/ Interest Rates" or on any other such part of the respective website of FBIL as may be reorganized from time to time. For more details about the Series I NCDs, please see "Additional terms specific to Series I NCDs" hereafter.</p> <p>** The Coupon for Series I NCDs will depend on the movement of the T-bill rate. Actual coupon shall be derived by adding spread of 315 basis points to the reference 91DayT-Bill Benchmark i.e. simple average (rounded off to two decimal after zero) of the 91Day T-Bill Rate published by FBIL for last 10 working days prior to the respective Benchmark Determination Date</p> <p>**For the purpose of Series I NCDs, the cash flows shall change in accordance with change in reference 91DayT-Bill Benchmark</p> <p>** The Floating Coupon to be rounded upto 2 decimals</p>			
Payment Mechanism	ASBA Mandatory			
Registrar to the Issue	KFin Technologies Private Limited (Formerly Karvy Fintech Private Limited)			
Trustee	IDBI Trusteeship Services Limited			
Listing	The NCDs are proposed to be listed on BSE			

ALANKIT ASSIGNMENTS LIMITED

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What Is the Process for Document Attestation for NRI in UAE

The requirement for Document Attestation emerges when people need to visit their nation of origin; the visa is to be given solely after the verification and confirmation of your documents. Consequently, this makes attestation of documents from an authorised Government office compulsory. People searching for a family visa should get the marriage certificate authenticated essentially.

NRIs are required to submit documents verified by the home government while visiting their country of origin. The record verification process includes the confirmation of significant documents such as commercial, educational, and non-educational – that would be needed in other countries for a few purposes like employment, business, immigration, or higher education.

Alankit provides premium record attestation services by promising quick and secure assistance with nonstop support from a dexterous team of experts. Getting documents authorized through a valid system is a significant operation and Alankit productively utilizes its decades of substantial experience and a resourceful network in the domain. The company offers attestation services in the UAE through offices situated in Dubai.

Why is Document Attestation Important?

- Secure employment visa/ labor card for most designations or pursue higher education in the UAE
- Obtain a residence visa for wife/children
- Company Formation in UAE
- Get a marriage recognized in a foreign country with an attested marriage certificate
- Obtain power of attorney to get the right to sell properties in India
- Write DOH (Department of Health) & MOH (Ministry of Health) examinations by professionals in the medical field
- Seek admission of child in the school (via transfer certificate)

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What Makes Alankit Exclusive?

- Secure handling of documents from collection to delivery
- Easy-to-follow procedures with timely assistance
- Expert guidance from dedicated staff
- Resourceful network in over 8000 business locations
- Safety of your documents ensured via careful handling & trusted courier company
- Free collection and delivery for documents in UAE

for assistance, mail us at taxuae@alankit.com

Alankit News



Alankit Ltd Empaneled as The Corporate Business Correspondent for Punjab National Bank

Alankit Limited is delighted to announce that it has empanelled as the Corporate Business Correspondent for Punjab National Bank on 9th September 2021. Alankit will be providing financial inclusion services for PNB through Kiosk Banking services on the Pan-India level.

Alankit Limited Bagged A New Project For MTNL Call Centre at Mumbai Location

Alankit Limited is proud to announce that we have recently bagged a new project for the Existing Unified Customer Service Centre with MTNL located at Belapur, Mumbai, Maharashtra. Under this project, Alankit will be providing operation services for the existing unified call centre for various services along with the manpower required.

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MTNL
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Knowledge Cafe

Health Insurance: Your Saviour During Covid Times

The pandemic disrupted the real economy and not just the financial system alone but has taken a major toll on our daily lives. The surge in daily COVID-19 cases is likely to impact a fragile recovery, with a significant correlation between lockdowns, reduced mobility, and economic growth. An increasing number of State Governments were forced to resort to complete lockdowns or strictly localised containment for prolonged periods, resulting in a significant impact on economic activity. The global pandemic of COVID-19 helped us realise the uncertainty of life and the future and also made it clear that medical emergency can march into your life unannounced at any point in time. Ergo, to stay shielded from any such medical emergency, it is mandatory for a person to have health insurance during pandemic stricken times.

With the future being unpredictable, it is difficult to say how our health will be in the coming 20-30 days. Therefore, health Insurance is your Knight in Shining Armour during pandemic times. So, let us try to understand why you need to have health insurance during Covid:

Supports Cashless Hospitalisation: In case you feel to have any Covid-related symptoms, you can go for a cashless hospitalisation under the health insurance policy.

Covers Rising Post and Pre Medical Expenses: One of the biggest reasons why more and more people are inclined to buy health insurance is that medical cost has skyrocketed in recent years which get covered in health insurance including emergencies.

Tax Benefits: In case you have healthcare for which you are paying a premium for the same, under Section 80D of the Income Tax Act of 1961, you can get an exemption of up to Rs. 60,000 (depending on your income, age, number of the person insured, etc.)

Protection Guaranteed for a Lifetime: Now health plans give an option of lifetime coverage that is highly appreciated by the customers.

Without a doubt, health insurance has now become a necessity if we plan to live a long, healthy, and happy life in the age of disease-prone people and highly expensive medical assistance and treatments.

HR Corner

Welcome to the Alankit Family!!

Alankit welcomes with open arms **Mr. Mohit Jain** who has joined the company on 1st September 2021 as "Assistant General Manager" in the **Customer Support Department**. We wish him the very best of luck with his new assignment.



Welcome to a World of Possibilities Join a dynamic team of creative and talented people!
All eligible candidates are open to apply for the below-mentioned job opportunity.

JOB Description

Position : Senior Manager -
GST Sales & Operations
Experience: 12 - 20 Years
Qualification: MBA/PGDM -
**Finance, International
Business, Marketing**
Location: Delhi

- Oversee the end-to-end litigation processes concerning indirect taxes
- Develop, document, and ensure adequate processes for handling GST litigation
- Coordinate and manage the use of external advisors and counsel to support the filing of responses/ submission of information to tax authorities
- Work with compliance and tech teams ensure adequate information is being recorded in the systems as may be required for GST audit/ litigation
- Assist with evaluating the tax effect and implications of international business initiatives contemplated transactions, and business proposals, from a tax litigation and audit perspective
- Assist with the overall GST compliance process as may be required
- Work various projects impacting the future strategy of the indirect tax function to minimize/mitigate adverse litigation related
- Shall handle overall legal queries related to GST
- Provide all statistical information required to be submitted to the Government
- Shall have Team handling experience and have End-to-End solution to all the Tax Payers
- To provide ongoing advice and solutions on GST implementation and submission
- Supervise VAT/ GST lead in undertaking all GST-related tax processes and compliances
- Delivery of professionally produced proposals/Others within Taxpayers defined timeframes

Feel free to refer your friends/relatives with related qualifications and expertise. Mail your Resume to hr@alankit.com





हिन्दी
अनुभाग

सुविचार

वैध विक्रेताओं से ही खरीदें फास्टैग—एनएचएआई की तरफ से जारी किया गया अलर्ट

एनएचएआई ने अपनी वेबसाइट पर पब्लिक को अलर्ट करते हुए लिखा गया है कि जालसाज एनएचएआई से मिलते जुलते हुए फास्टैग बेच रहे हैं। ऐसे फास्टैग टोल प्लाजा को पार करने के लिए मान्य नहीं हैं। इसमें बताया गया है कि कहीं से फास्टैग लेने का सही तरीका है।

इस तरह कुछ मामले सामने आने के बाद ही एनएचएआई ने अलर्ट जारी किया है। इसलिए लोगों को ऐसी किसी जगह से फास्टैग नहीं लेना चाहिए। एनएचएआई की ओर से चयनित किए गए बैंक और टोल प्लाजा के आसपास के वैध सेंटर से ही फास्टैग खरीदें। फास्टैग रीड नहीं होने पर दोगुना टोल देना होगा।

फर्जी फास्टैग बिकने की कई शिकायतें आने के बाद एनएचएआई ने अपनी वेबसाइट पर अलर्ट जारी किया है। इसमें लिखा गया है कि जालसाज एनएचएआई से मिलते जुलते फास्टैग बेच रहे हैं। यह टोल प्लाजा को पार करने के लिए मान्य नहीं है। दिल्ली-मेरठ एक्सप्रेसवे के प्रोजेक्ट डायरेक्टर मुदित गर्ग का कहना है कि ऐसे कुछ मामले सामने आने के बाद ही एनएचएआई ने अलर्ट जारी किया है।

- समय एक ऐसी चीज है जो गिनते रहेंगे तो कम पड़ेगा उपयोग करेंगे तो "वृद्धि" होगी, संग्रह करें तो हाथों से निकल जायेगा पर संभाल लेंगे तो ये आपका हो जायेगा।
- नेक लोगों की संगत से हमेशा भलाई ही मिलती है क्योंकि हवा जब फूलों से गुजरती है तो वो भी खुशबुदार हो जाती है।
- इंसान के बर्बाद होने के छः कारण हैं – नींद, गुस्सा, दर, थकान, आलस और काम टालने की आदत



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TAX RETURN



TAX DEDUCTION

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GST Muneemji:

secure and integrated cloud-based solutions for GST compliance



e-Raahi:

A cost-effective web application, e-Raahi helps to create e-way bills



e-Invoicing:

e-invoicing is a system to generate an electronic document comprising transaction details between a buyer and a seller

For any query, reach out to us at
+91-9560 68 68 68 or email us at gst@alankit.com

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CIN NO.: L74900DL1989PLC036860

Printed and Published by Alankit Assignments Limited.

Printed at Rakesh Press, A-7, Naraina Industrial Area, Phase-II, New Delhi 110028

Published at Alankit House, 4E/2, Jhandewalan Extension, New Delhi - 110055

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