

# INFOLINE



अलंकित इन्फोलाइन मासिक पत्रिका

November 2022

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## Why Comparing Returns to Risk is more Meaningful!



## From The MD's Desk

Risk and return are, effectively two sides of the same coin. In an efficient market, higher risks correlate with more robust potential returns. At the same time, lower returns connect with safer (lower risk) investments. Together, these concepts define how investors choose their assets in the marketplace and how investors set asset prices. Let's break down how this relationship affects your investments.

Risk considers that your investment could suffer a loss, while the return is the amount you can make above your initial investment.

In an efficient marketplace, a higher-risk investment must offer greater returns to offset the chances of loss.

One of the most critical aspects of the relationship between risk and return is how it sets investment prices. In an efficient market, which is a market that assigns prices based on the value of the underlying assets, an asset's price reflects the balance between its risk of loss and its potential return.

When investors evaluate risk and return, they

“  
One of the most critical aspects of the relationship between risk and return is how it sets investment prices.  
”

must consider a level of investment uncertainty. The numbers that investors use to express their decisions convey a sense of mathematical certainty to the market, but ultimately risk and return calculations express probabilities. For example, suppose an investor says that an asset has a 10% risk of loss. In that case, they mean that based on market conditions, the asset's historical patterns, and the behaviour of similarly situated assets, they expect a 1-in-10 chance of loss going forward.



**Ankit Agarwal**

Managing Director

Ergo, risk and investment return are perhaps the most crucial parameters investors consider when choosing an investment option. Individuals who invest on a large scale analyse the risks involved in a particular investment and the returns it can yield.

## Alankit: Transforming India with Digital Signature Certificates (DSC)



In this millennium, growing technology is reshaping the future of India with Digital Signature Certificates (DSC). The introduction of the digital era has eliminated risk and enhanced security, enabling organisations to work effectively and efficiently.

DSC, a complete eco-friendly process, is of great importance in India as you can use it for online auctions, e-Filing Income Tax Returns (ITR), signing documents to PDF, and more. It is admissible as evidence in court and is accepted by Government Agencies. It is mandatory for those who need to audit their accounts for ITR filing and many others. In addition, DSC eliminates the manual signing process and provides paperless solutions, making it a completely eco-friendly process.

[www.alankit.com](http://www.alankit.com)



## SERVICE CORNER

### Purpose of DSC

The digital signature mechanism represents; a high level of document authentication and confirms that the document has not been modified. The primary purposes of the DSC are listed below:

- **Signer authentication**
- **Message authentication**
- **Non-repudiation**
- **Integrity**

### Why Alankit?

Alankit, a Certifying Authority [CA] for its subsidiary company Verasys, with its years of expertise, helps you conveniently link your signature with service delivery applications, enabling you to digitally sign a document for various authentication and approval purposes.

- **Expert Guidance**
- **Selection of the Right DSC**
- **End-to-End Customer Support**
- **24x7 Technical Support**
- **Availing DSC in 30 minutes**

**With Digital Signature Certificate services, Alankit aims to transform India digitally.**

# Investment Opportunity

Alankit

## PRODUCT NOTE – NCD

Edelweiss FINANCIAL PRODUCTS  
Ideas create, values protect DISTRIBUTION

Note: Edelweiss Broking Ltd. is a Broker to the issue; accordingly, this note is prepared based on the Prospectus for informative purpose only.



### CREDITACCESS GRAMEEN LIMITED

Public Issue Of Secured redeemable non-convertible debentures

#### Issue Highlights

Issue opens: **Monday, November 14 2022**  
Issue closes: **Friday, December 02 2022\*\***  
Allotment: **First Come First Serve Basis**  
Face Value: **Rs.1,000 per NCD**  
Issue Price: **Rs.1,000 per NCD**  
Nature of Instrument: **Secured Redeemable Non-Convertible Debentures**  
Minimum Application: **10 NCDs (Rs.10, 000) & in multiple of 1NCD**  
Listing: **BSE & NSE**  
Rating: **The NCDs proposed to be issued under the issue have been rated IND AA-/Stable for an amount of ₹ 1,500 crores by India Ratings vide their rating letter dated**

Registrar: **KFIN Technologies Limited**  
Issue Size: **Public issue by CreditAccess Grameen Limited ("the Company") of NCDs for an amount of ₹ 250 Cr ("Base Issue Size"), with an option to retain over-subscription up to ₹ 250Cr aggregating up to ₹ 500 Cr.**

#### Issue Break up:

Category	Allocation	Amount in Crs.	
		Base Issue	Issue
<b>Institutional Investors</b>	25%	62.50	62.50
<b>Non Institutional Investors</b>	35%	87.50	87.50
<b>HNI</b>	15%	37.50	37.50
<b>Retail Individual Investors</b>	25%	62.50	62.50
<b>Total</b>	100%	250	250

\* Persons resident outside India and other foreign entities are not allowed

\*\*The Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated in the Prospectus, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Directors of the Company or the Operations Committee, subject to relevant approvals.

#### Yield (p.a.)

Series	I	II	III	IV*	V	VI
<b>Frequency of Interest Payment</b>	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative
<b>Tenor</b>	24 months	24 months	36 months	36 months	60 months	60 months
<b>Coupon (% per annum) for NCD Holders in Category I, II, III &amp; IV</b>	9.45%	NA	9.60%	NA	10.00%	NA
<b>Effective Yield (per annum) for NCD Holders in Category I, II, III &amp; IV</b>	9.83%	9.83%	10.02%	10.02%	10.46%	10.46%
<b>Amount (₹ / NCD) on Maturity for NCD Holders in Category I, II, III &amp; IV</b>	₹ 1,000	₹ 1,206.57	₹ 1,000	₹ 1,332.07	₹ 1,000	₹ 1,644.91
<b>Maturity / Redemption Date (from the Deemed Date of Allotment)</b>	24 months	24 months	36 months	36 months	60 months	60 months

\* The Company shall allocate and allot Series IV NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series

With respect to Series where interest is to be paid on a monthly basis, relevant interest will be paid on the same date of each month from the Deemed Date of Allotment on the face value of the NCDs. The last interest payment under monthly Series will be made at the time of redemption of the NCDs. Subject to applicable tax deducted at source, if any. For further details, please see the section entitled "Statement of Possible Tax Benefits" on page 32 of the Tranche I Prospectus. Please refer to "Annexure C" of the Tranche I Prospectus, for details pertaining to the cash flows of the Company in accordance with the SEBI Operational Circular.

Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking Allotment of NCDs pursuant to the Issue. For further details, see "Issue Procedure" and "Terms of Issue" on page 93 and 75 of the Prospectus

Alankit

MUTUAL FUNDS  
Sahi Hai

## AIM TO RISE WITH THE RISING.

Get the advantage of potential leaders with **Canara Robeco Mid Cap Fund**.

### CANARA ROBECO MID CAP FUND

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)

Let your investments aim to rise on the wings of domestic growth with the emerging mid-cap leaders in the market. Give your investments the mid-cap edge. Invest today.

NFO Open Date: 11<sup>th</sup> Nov 22  
NFO Close Date: 25<sup>th</sup> Nov 22

This product is suitable for investors who are seeking\*

- Long term capital appreciation
- Investments predominantly in equity and equity related instruments of mid cap companies

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them. Product labeling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.



CANARA ROBECO  
Mutual Fund

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

For further queries, connect with us at

+91- 4254-1933 / 922, +91- 95-822-005-51

investments@alankit.com www.alankit.co.in

CIN: U74899DL1994PLC059289

## Seamlessly Register Your Business in the UAE with Alankit!

Dubai is one of the most popular places to start a business due to its excellent tax environment. It is one of the capital for doing business and one of the most desirable destinations for global investors.

It is a popular choice for local and international investor organisations due to its world-class infrastructure, strategic location, and easily accessible and diversified market that offers low operational and logistics costs to help create a great business environment in the UAE mainland.

### Types of Company Registration in Dubai :

- Free Zone Companies
- Limited Liability Company (LLC)
- Onshore Company
- Offshore Company
- Branch Office

### Company Registration Advantages :

- Allowance of 100% repatriation of capital and profits
- Cost-effective labour recruitment
- Personal or corporate income taxes exemption
- Excellent physical infrastructure
- Exclusion from import and export duties
- Branch Office

### Why Alankit?

Our team of business incorporation specialists is your first point of contact to ensure you get the suitable facility at the best price. With experts from all major industries, our consultants will attentively focus on your business and ensure it is built with the right setup activity, in the right jurisdiction, with the right structure, and at the best price.

- Faster License Approval
- Deeper Government Relationships
- Dedicated Relationship Manager
- End-to-End Solution

We help the NRIs to set up and effectively run their business

Get in touch  
with us today at:

+971-4 277 0936 +971-55 455 7670 | +971-58 937 6060 taxuae@alankit.com

Alankit Management Consultancy Office: Plot No. 318-883, Office No. 206, 2nd Floor, Al Safa Business Centre, Street No. 19, Karama, Opp. Dubai Central Post office, Post Box No - 413373, Dubai (UAE)

www.alankit.com



## Alankit News

### Raas Garba at Alankit

Alankit celebrated the holy day of Navaratri in grand style! It was organised by the Training & Development Department, who put their best foot forward to make the event a great success with Garba Performance presented by our elite dancers along with the best dress competition for both males and females.



The winners of the competition are as follows:

- **Best Dress Female:** Pratiksha Rai- HR
- **Best Dress Male:** Pulkit Saxena- Accounts



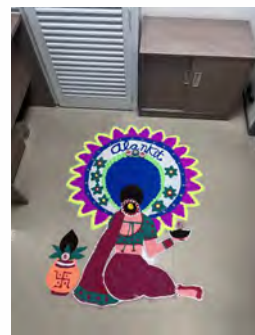
### Alankit Sang Tyohaar

Alankit celebrated the festival of Deepawali with great enthusiasm organised by the Training & Development Department, enlaced with engaging activities and competitions in which the employees from all verticals showed active participation.



The winners of the competition are as follows:

- **Best Rangoli:** 1st Floor, Alankit House
- **Best Floor Decoration:** 2nd Floor, Alankit House
- **Best Dress Female:** Deepali Sehgal Kulshrestha-Company Secretary and Compliance Officer, NSE
- **Best Dress Male:** Brij Mohan- Store



### Alankit Appraised to CMMI Level 3

**CMMI** SVC | ML3  
APPRAISED  
Appraisal # 61218 | Exp. Sep 23, 2025

Committed to continuous improvement and closing the capability gap, Alankit's IT Division has been appraised at Level 3 of ISACA's Capability Maturity Model Integration (CMMI) ! for their the focus on achieving both project and organisational performance objectives.

## Knowledge Cafe

# India's FinTech Market to Reach \$1 Tn by 2030

### 'Creating a Sustainable Financial World'

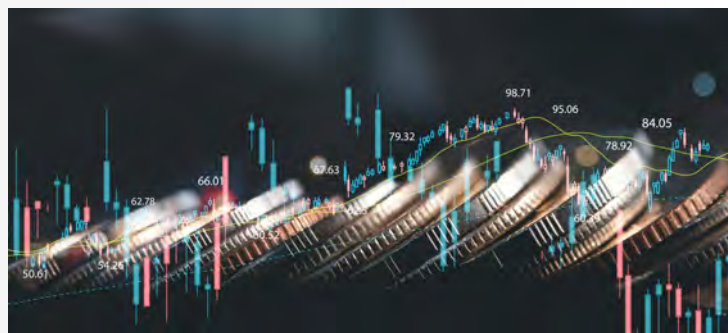
"A major shift towards a more equitable distribution of investment across all sectors, including InsurTechs and WealthTechs, has begun." As a result, India is among the fastest-growing FinTech market in the world with a market capitalisation of \$31 billion in 2021, projected to reach \$1 trillion by 2030, as predicted by the Chief Economic Advisor of India, Ministry of Finance, Government of India in the Global FinTech Festival 2022.

Bridging the gap between the digital and economic divide is essential. Ergo, the main focus is on finding methods to combine technology and finance to enable access to finance and opportunity further.

The next wave in FinTech could be cash flow lending to MSMEs via account aggregators, UPI, and OCEN. It's supposed the \$3 billion in borrowing potential next year would be based on GST invoices and bank statements available in the account aggregator and banks that adopt OCEN.

The Payments Vision 2025 has the core theme of 'E-Payments for Everyone, Everywhere, Every time' (4Es) and aims to provide every user with safe, secure, fast, convenient, accessible, and affordable e-payment options. The growth of digital payments seeks to grow the current user count to 500 million.

The activities to be taken up during the period up to 2025 as part of Vision 2025



are captured across five anchor goalposts of Integrity, Inclusion, Innovation, Institutionalisation, and Internationalisation.

The Government is now moving from digital financial inclusion to digital economic empowerment which has been initiated through various Government initiatives such as Jan Dhan 2.0, strong gender focus, PM Svanidhi Scheme, eKYC, digital onboarding, and protection of digital customers.

This major shift in the market will resultantly lead India to a market capitalisation of \$1 trillion by 2030.



## HR Corner

### Welcome to a World of Possibilities

Join a dynamic team of creative and talented people!

All eligible candidates are open to apply for the below-mentioned job opportunity.

#### Job Description

Position :	Data Scientist
Experience:	5 to 10 years
Qualification:	Postgraduate preferably in Statics applied mathematics, computer science/ Bachelor's Degree in Technology/ Economics/ Statistics
Location:	Delhi

#### Duties and Responsibilities:

The Data Scientist would be responsible for the creation of new Data Science capabilities for the business by envisioning and executing strategies that will influence improvement of the business performance.

#### Responsibility :

- Advanced analytics/ML/AI
- Data analysis, data cleaning and data sanitization
- Analysis of data for suggesting newer revenue streams and reduction in cost.
- code working in a variety of languages such as Python, R, Tableau/Power BI, SQL and Metabase etc.

- Responsible for data extraction, data preparation, data modelling and data evaluation
- Understanding the business objectives and developing models that help to achieve them, along with metrics to track their progress
- Provide scientific, technical, and organizational leadership for the Artificial Intelligence group in support of our large-scale company-wide goals, including analysing, searching, and visualization of data results
- End to end hands-on ownership of machine learning systems deployable across various projects including data pipelines, model generation, and training.
- Excellent knowledge in statistical techniques and advanced machine learning algorithms such as Regression, Decision Tree, Random Forest, Clustering, Time Series, Ensemble Learning, .not core, Asp.net (model-view- c Controller) and C#

Feel free to refer your friends/relatives with related qualifications and expertise. Mail your Resume to [princec@alankit.com](mailto:princec@alankit.com)



हिन्दी  
अनुभाग

## श्लोक

### एनआरआई भारत में दोहरे कराधान से कैसे बचें ?



एनआरआई भारत में दोहरे कराधान से कैसे बचें।  
अनिवासी भारतीय जो एक वर्ष में कम से कम 182 दिनों के लिए विदेश में रहते हैं, वे अपने निवास के देश में कर छूट के लिए आवेदन करने के पात्र हैं यदि उन्होंने पहले ही भारत में कर का भुगतान कर दिया है। दोहरे कराधान से बचने के लिए भारत ने कई देशों के साथ कराधान बचाव समझौता (डीटीए) अर्थात् अनिवासी भारतीय दोबारा कर चुकाने से बचने के लिए दूसरे देश में कर रिटर्न दाखिल करते समय भारत में भुगतान किए गए कर के लिए छूट की मांग कर सकते हैं। हालांकि एनआरआई कर निवास प्रमाण पत्र टीआरसी और अन्य प्रासंगिक दस्तावेजों को जमा करने के बाद डीटीए के लाभों को प्राप्त कर सकता है।

हालांकि भारत में एक एनआरआई द्वारा प्राप्त ब्याज आय पर 20 प्रतिशत, प्लस सरचार्ज और सेस की दर से कर लगाया जाता है, अगर भारत ने उस देश के साथ संधि पर हस्ताक्षर किए हैं तो यह कम दर पर लगाया जाएगा। इसके लिए करदाता को एक टैक्स रैजिडेंसी प्रमाणपत्र फॉर्म 10एफ और पैन कार्ड जमा करना होगा।

फॉर्म 10एफ एक निर्धारित द्वारा स्व-घोषणा है जो यह घोषणा करता है कि वह उस वर्ष के दौरान उस देश में 182 दिनों से अधिक समय तक रहा है जिसके साथ भारत ने डीटीए पर हस्ताक्षर किए हैं इसलिए वह कराधान की कम दर के लिए पात्र है।

साथ ही करदाता निवास के देश में अपनी कर देयता को समाशोधन करते समय भारत में भुगतान किए गए करों के लिए टैक्स क्रेडिट मांग सकता है। यह बुनियादी विचार करदाताओं को एक ही आय पर दो बार आयकर का भुगतान करने से रोकना है।

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षड्दोषाः पुरुषेणेह हातव्या भूतिमिच्छता।  
निद्रा तंद्री भयं क्रोध आलस्यं दीर्घसूत्रता।।

ऐश्वर्य या उन्नति चाहने वाले पुरुषों को नींद, तन्द्रा, डर, क्रोध, आलस्य तथा दीर्घसूत्रता, इन 6 दुर्गुणों को त्याग देना चाहिए।

देवतानां च संकल्पमनुभावं च धीमताम्।

विनयं कृतविद्यानां विनाशं पापकर्मणाम्।।

देवताओं का संकल्प, बुद्धिमानों का प्रभाव, विद्वानों की नम्रता और पापियों का विनाश यह चार कर्म भय को दूर करने वाले हैं, किंतु वे ही यदि ठीक तरह से संपादित न हों, तो वही भय प्रदान करते हैं।

चत्वारि ते तात गृहे वसंतु

श्रियाभिजुष्टस्य गृहस्थ धर्मे।

वृद्धो ज्ञाजिरवसन्नः कुलीनः

सखा दरिद्रो भगिनी चानपत्या।।

गृहस्थ धर्म में लक्ष्मीजी के वास के लिये घर में चार प्रकार के मनुष्यों को सदा रहना शुभ है— अपने कुटुम्ब का बूढ़ा, संकट में पड़ा हुआ उच्च कुल का मनुष्य, धनहीन मित्र, और बिना संतान की बहिन।



**World**  
Investing

**Alankit**

GLOBAL WEALTH

CREATION OPPORTUNITIES:

**WORLD INVESTING**

#### BENEFITS

OPPORTUNITY TO  
INVEST IN GLOBAL  
CONGLOMERATES

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ACCOUNT OPENING  
PROCESS

HEDGE AGAINST  
U.S. DOLLAR

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ACROSS  
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