



From The Chairman's Desk

Fintech Eco-System in India witnessing a Radical Transformation

The Fintech Industry in the country is witnessing a rapid growth owing to multiple factors like its youth demographic which is also growing rapidly, new technologies and innovations across various segments, start-ups undergoing a make-over and emerging as enablers of change, digital movement etc. With Government's consistent efforts to promote Financial Inclusion, the industry is likely to continue with its current growth trajectory. According to the global studies, the Fintech revolution can power up the GDP Growth and will be a big enabler for better & more efficient services and employment for a larger section of people. The Indian Financial Services sector has embarked on its digital journey and made a prominent mark in the global Fintech landscape as well.

In simple terms, Fintech refers to the scope of Financial Services that are made accessible on digital platforms. With the advent of new technologies and modes, the entire industry has undergone a massive transformation in terms of the ways the daily financial transactions are carried out at both the company and consumer level. The collaboration between Finance and Technology has brought in many changes in sectors like banking, trading, investment and wealth management, insurance etc. The Fintech industry basically consists of emerging start-ups and prestigious financial institutions who are constantly working towards enhancing the existing financial methods and introducing more effective & better solutions for the ease of the customers. The primary challenges that need to be addressed for the growth of this industry include the security concerns attached to the new methods, the conservative mindset of the



Alok Kumar Agarwal

Chairman & Managing Director

“With the advent of new technologies and modes, the entire industry has undergone a massive transformation in terms of the ways the daily financial transactions are carried out at both the company and consumer level.”

consumers and the more awareness about the new technologies like Chatbots, Artificial Intelligence etc. that are replacing human intervention in the process. The increasing adoption of these trends has positioned India as an attractive market worldwide.

Initially there was lot of skepticism associated with the transition, but eventually it was accepted as a next step towards creating a cashless economy. Soon, it became one of the most buzzing sectors with investments and funding coming from foreign players as well. It is very clear that a right mix of technological innovations, policy framework, Government initiatives, entrepreneurial spirit and consumer acceptance will act as the driving forces to establish Fintech as the key enabler which will further help financial institutions to improve their back-end processes and establish better connect with the customers.



Alankit helps you achieve compliance in the GST regime by providing customized solutions



As digital technology is adopted across the economy, segmenting the digital means for governance services seems inevitable in the future. Speaking of the governance sector, it is difficult to ring-fence the provision of online services. Alankit, a leading player in the e-governance sector provides state-of-the-art and utmost feasible solutions to individuals and entities. It enhances its proven track record in the e-Governance sector through successful completion of several esteemed innovative projects.

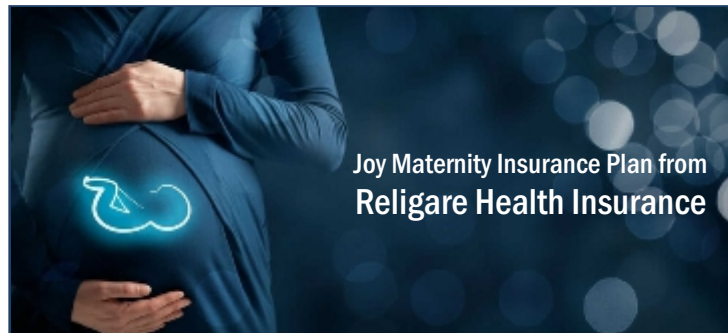
As a premier integrated service provider, Alankit is known for its innovative solutions in the GST sector based on a robust countrywide network. It offers exclusive GST services for Application Service Provider (ASPs) like managing the high availability of the API gateway, GSTN failure handling, enriched APIs and callbacks with Platinum gateway, GST Registrations, and consultancy services. To ensure ease of doing business and transparency, Alankit has been working relentlessly for the smooth implementation of the GST regime across all business genres throughout India. With the aim of spreading awareness and getting business entities on-board with GST for increased compliance, the company launched its three GST solutions through mobile and web-based interfaces listed below:

GST Muneemji Software (Secure and Integrated cloud-based compliance software)
e-Raahi (E-way bill generating Application)
Saarthi (A Point of Sale (PoS) device for billing and business accounting)

Why choose Alankit?

- ▶ PAN India presence over 22 Regional offices, 8000+ business locations across 673+ cities
- ▶ Ensures efficiency and transparency by providing all GST solutions from software to GST Registrations
- ▶ Robust IT setup and unmatched infrastructure enabling us to compete in an equipped manner
- ▶ Assists customer in providing prompt bill/receipts printing with billing machine software
- ▶ Regular updates and timely customer support
- ▶ Facilitates compliance services for clients and connects easily to GSTN

For more details write to businessenquiry@alankit.com



Joy Maternity Insurance Plan from Religare Health Insurance

Maternity & Newborn Cover with Health Insurance

Advantages of JOY Maternity Insurance Plan

Along with maternity and newborn insurance coverage, JOY has many thoughtfully designed features which include:

- ▶ A perfect combination of hospitalization and maternity insurance.
- ▶ Short 9 month waiting period for maternity-related insurance claims.
- ▶ Cover for the new-born baby
- ▶ Long-term policy tenure of 3 years
- ▶ 100% increase in sum insured with No Claim Bonanza (Optional Cover)
- ▶ Single Private Room with AC

Plan Details		
Plan Name	Joy Today	Joy Tomorrow
Sum Insured – On annual basis	3 Lac / 5 Lac Up to Rs. 35,000 for 3 Lac SI Up to Rs. 50,000 for 5 Lac SI	3 Lac / 5 Lac Up to Rs. 35,000 for 3 Lac SI Up to Rs. 50,000 for 5 Lac SI
Maternity wait period	9 months	24 months
Entry Age – Minimum	Adult : 18 years or above Child : 1 Day to 24 years	Adult : 18 years or above Child : 1 Day to 24 years
Entry Age – Maximum	45 years	45 years
Exit Age	Lifelong	Lifelong
Cover Type	Individual (maximum up to 6 Persons)	Individual (maximum up to 6 Persons)
	Floater : 2A / 2A1C / 2A2C	Floater : 2A / 2A1C / 2A2C
Pre-policy Issuance Medical Check up	Applicable on Insured Person with age 46 years or above	Applicable on Insured Person with age 46 years or above

NRI CORNER



If you are planning to migrate to UAE & other countries for obtaining a job, pursuing education or expanding your businesses then the attestation of documents becomes a necessity. Long-term stays in UAE or any foreign country have a set of formalities to be followed, attestation of documents is one of them. Every year lakhs of Indians migrate to UAE & other countries; getting the important documents legalized through an authentic system remain on the top of the checklist among other things like procuring foreign



Embark on your journey abroad, with professional document attestation services

currency, passport, visa, etc. Alankit has attained a competitive edge with exceptional capabilities in understanding specific needs about document attestation. It has made an easy provision of cost-effective and reliable document attestation services assuring secure and prompt service with support from a team of exuberant experts. It has a strong and widespread network in the UAE with offices in Dubai and Sharjah.

All the documents to be attested must be authenticated by the designated authorities of the State/Union Territory from where the documents have been issued. Documents/Certificates are categorized into two groups: Educational and Non-Educational.

THE NEED TO ATTEST EDUCATIONAL DOCUMENTS

- ▶ To pursue Higher Education
- ▶ To obtain Employment Visa/Labour Card for most of the designations

- ▶ To write MOH (Ministry of Health)/ DOH (Department of Health) examinations by doctors, nurses, pharmacists, laboratory technicians, etc. and getting the equivalent certificates
- ▶ To get the equivalent certificates

THE NEED TO ATTEST NON-EDUCATIONAL DOCUMENTS

- ▶ To get school admission for children (via Transfer Certificate)
- ▶ To obtain a residence visa for wife, children, in-laws, etc.
- ▶ For Power of Attorney - to get the right to sell properties in India for the removal of LLC partnership provided a partner in India does not wish to extend the partnership
- ▶ To get the experience certificate attested (required by doctors, nurses, pharmacist, lab technician, etc. to write the MOH and DOH)



Issuer	
ECL Finance Limited	
Instrument	
Secured Redeemable Non-Convertible Debentures ("NCDs")	
Issuance Schedule	
The Tranche-II Issue shall be open from Monday, 4th November 2019 to Friday, 22nd November 2019	
Tranche-II Issue Size	
Base Issue INR 100 Crore with an option to retain oversubscription up to INR 400 Crore aggregating up to Tranche - II Issue Limit of INR 500 Crore.	
Face Value	
INR 1,000/-	
Minimum Application Size	
INR 10,000/- (10 NCDs) and in multiple of Rs.1,000 (1 NCD) thereafter across all series.	
Credit Rating	
"AA-; Stable" by CARE and "AA-;Stable" by CRISIL (Instruments with these rating are considered to have a high degree of safety regarding timely servicing of financial obligations).	
Issuance and Trading of NCDs	
In Dematerialised form only	
Allotment	
First come first served basis	

For All type of Investors, Applications in this Tranche I Issue shall be made through the ASBA facility only. Application made using third party ASBA Bank A/c are liable to be rejected

ISSUE STRUCTURE – BUCKET DETAILS

Category	I – Institutional ("QIB")	II – Non Institutional ("Corporate")	III – High Network Individual ("HNI") amount aggregating above Rs.10 lakh	IV – Retail Individual ("Retail") amount aggregating up to and including Rs. 10 lakh
Category Allocation	20% of the overall Issue Size	20% of the overall Issue Size	30% of the overall Issue Size	30% of the overall Issue Size
Bucket Size (Rs.) assuming Issue size of INR 500 Cr	INR 100 Crore	INR 100 Crore	INR 150 Crore	INR 150 Crore

ISSUE STRUCTURE

Option/Series	I	II	III	IV	V	VI	VII	VIII	IX
Nature of NCDs	Secured Redeemable Non-Convertible Debentures								
Who can Apply	All categories of investors (Category I, II, III and IV)								
Frequency of Interest	Annual	Cumulative	Annual	Cumulative	Monthly	Annual	Cumulative	Monthly	Annual
Tenor	24 Months	24 Months	39 Months	39 Months	60 Months	60 Months	60 Months	120 Months	120 Months
Coupon Rate (% p.a.) for:									
Category I, II, III & IV	9.90%	NA	10.20%	NA	9.95%	10.40%	NA	9.95%	10.40%
Effective Yield (% p.a.) for:									
Category I, II, III & IV	9.89%	9.90%	10.22%	10.20%	10.41%	10.39%	10.40%	10.41%	10.39%
Amount (Rs./NCD) on Maturity for:									
Category I, II, III & IV	Rs.1,000/-	Rs.1,208.11/-	Rs.1,000/-	Rs.1,371.81/-	Rs.1,000/-	Rs.1,000/-	Rs.1,448.90/-	Rs.1,000/-	Rs.1,000/-

All Category of Investors in the proposed Tranche II Issue who are also holders of NCD(s)/Bond(s) previously issued by the company and/or are equity shareholder(s) of the Promoter, Edelweiss Financial Services Ltd ("EFSL") as the case may be, On the Deemed Date of Allotment and applying in Series I, II, V, VI, VII and/or Series IX NCDs shall be eligible for additional incentive of 0.25% p.a. provided the NCDs issued under the proposed issue are held by the investors on the relevant Record Date applicable for payment of respective coupons, in respect of above referred NCD Series.

On the Deemed Date of Allotment applying in Series II, IV and/or Series VII, the maturity amount at redemption along with the additional yield would be Rs.1,213.62/- per NCD, Rs.1,377.89/- per NCD and Rs.1,659.58/- per NCD respectively provided the NCDs issued under the proposed issue are held by the investors on the relevant Record Date applicable for redemption in respect of above referred NCD Series.

The additional incentive will be maximum of 0.25% p.a. for All Category of Investors in the proposed issue.

who are also holders of NCD(s)/Bond(s) previously issued by the company and/or are equity shareholder(s) of the Promoter, Edelweiss Financial Services Ltd ("EFSL") as the case may be, on the Deemed Date of Allotment. On any relevant Record Date, the Registrar and/or the company shall determine the list of the Primary holder(s) of this Tranche II Issue and identify such investor NCD Holders and make the requisite payment of additional incentive.

The additional incentive will be given only on the NCDs allotted in this Tranche II Issue i.e. to the Primary holder(s). In case if any NCD is bought/acquired from secondary market or from open market, additional incentive will not be paid on such bought/acquired NCD.

In case the Primary holder(s) sell(s)/transfer any NCDs allotted in this Tranche II Issue, additional incentive will not be paid on such sold/transferred NCD except in case where NCDs are transferred to the joint holder/nominee in case of death of the primary holder.

Interest Payment Date

Monthly Option: Interest would be paid monthly on an Actual/Actual basis at the respective Coupon Rate on the amount outstanding from time to time, commencing from the Deemed Date of Allotment of each Series V & VIII NCDs. For the first interest payment for NCDs, interest from the Deemed Date of Allotment till the last day of the subsequent month will be clubbed along with the interest of the subsequent month and paid on the first day of the month next to that subsequent month. The NCDs shall be redeemed at the Face Value thereof along with the interest accrued thereon, if any, at the end of respective period from the Deemed Date of Allotment.

Annual Option: Interest would be paid annually on an Actual/Actual basis at the respective Coupon Rate on the amount outstanding from time to time, commencing from the Deemed Date of Allotment of each Series I, III, VI & IX NCDs. The NCDs shall be redeemed at the Face Value thereof along with the interest accrued thereon, if any, at the end of respective period from the Deemed Date of Allotment.

"First Come First Serve Basis"

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🌐 www.alankit.com

Contact us - Phone: 011-4254 1933/992 (M) +91-9582200551



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CIN- U74210DL1991PLC042569



NIR – Digitize and secure all your insurance policies online



The aim is to store all the insurance policies digitally under one e-insurance account and bring about prompt growth of the insurance industry for the benefit of the common man, and to provide long term funds for accelerating the growth of the economy. Opening e-insurance accounts and maintaining all insurance policies in electronic form promotes fairness, transparency and systemized conduct in the insurance sector and builds a reliable management information system to lay emphasis on high standards of financial soundness amongst market players. Customers can save both time and costs ensuring a high level of data security and processing efficiency. Alankit has gained its name in the industry for NIR services and has garnered immense exposure and experience to offer the best-customized solutions.

Features of NIR:

- ▶ Manage policies, update details via single point of service
- ▶ Digital storage reduces the risk of loss and damage to physical insurance policies
- ▶ No need for providing KYC details for every new policy bought
- ▶ Accessible facilities for the digital conversion of physical policies
- ▶ e-Insurance Accounts can hold life insurance policies, pension plans and general insurance policies (health, car, home, etc.) together

- ▶ Premium payment alerts

Benefits of NIR:

- ▶ Individuals can open e-Insurance Account (eIA) at zero cost eradicating the risk of losing physical documents in the course.
- ▶ Having an insurance account on an electronic platform also minimizes management costs since there is no involvement of paperwork. Also, e-insurance account holders can enjoy the benefit of real-time delivery of policy documents.
- ▶ Policyholders can get benefitted from a single Point of Service (POS) at zero cost as it doesn't involve multiple KYC documentation processes.
- ▶ Policyholders hold the accessibility of their e-insurance accounts to view consolidated insurance statements. In case the insurer passes away, the authorized person can view all the policies in a single account.
- ▶ Having the privilege to maintain and access an e-insurance account from anywhere anytime counts as a perk in itself.

For more details about NIR, write to businessenquiry@alankit.com



Diwali Celebration at Office: Where Professionalism Matches Intercultural Relations

As one of the biggest and most auspicious festivals in India, Diwali has a huge significance for everyone including the Alankit family. Diwali called for an extra edge of celebration and festivity, Alankit offices were decked up with bright and colorful lanterns and Diyas beginning right from the alleyway at the entrance to each & every floor. To offer a token of gratefulness and keep the employees' spirits high, Alankit distributed Diwali gifts among employees. The Diwali bash included Fashion Show, Song Recitation, Dance Performance, and Rangoli Competition. Mr. Perminder Singh Saini from the Accounts team and Ms. Tripti from the Business Development team

won the prize for best-dressed male and female respectively. A coordinated dance performance was a perfect spice added to Diwali celebrations. The audiences grinned amiably at the singers who rocked the stage with their melodious voices. The Rangoli Competition was a real catch for art lovers who had their hands on in making Rangoli. The winners of the Rangoli Competition are: 1st prize: Third floor, Alankit Heights (2nd prize: Ground floor, Alankit House (3rd prize: Second floor, Alankit House. An elaborate special lunch was served in the office to add to the festive mood of the occasion. It was one of the joyous celebrations of all time.



Alankit makes every birthday count!

Alankit believes birthdays are an ideal time to build some camaraderie among teams. Alankit House was superbly decorated with balloons to create a birthday theme. The birthday party began with the ritual of 'Happy Birthday' song displaying a customized video full of special wishes for the birthday employees. The cake cutting ceremony for the November born employees cheered up the festive spirits. The evening ended with cheerful smiles all across Alankit.

Bhandara on the festival of Navratri

On the auspicious occasion of Navratri, Alankit organized a vishal Bhandara which witnessed a huge footfall of employees and outside people who relished the prasad.



We are Hiring!

All eligible candidates are open to apply for the below-mentioned job opportunity:

Position: Technical Content writer

Experience: 3-5 Years

Qualification: Any Graduate/ Post-Graduate

Location: Jhandewalan, Delhi

Job Responsibilities:

- ▶ Creating concise, eye-catching, and innovative headlines and body of a technical document
- ▶ Researching and organizing facts and sources
- ▶ Consistently brainstorming and collaborating with team for new ideas and strategies
- ▶ Proven ability to create development reports of different software
- ▶ Writing content related to the software infrastructure, architecture, and development
- ▶ Writing technical documents and audit documents

Feel free to refer your friends or relatives with related qualifications and expertise

www.alankit.com



Alankit Extends A Warm Welcome To A New Team Member On-board!



We are pleased to announce that Mr. Mandeep Singh Tuli has successfully joined the Alankit family on 9th October 2019 as a "Sr. Business Analyst" in MDS Department. We believe that he will be a great asset to our Company.

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Send in your query/need at businessenquiry@alankit.com



उद्धरण

समय को व्यर्थ/नष्ट मत करो क्योंकि यही वह चीज है जिससे जीवन का निर्माण हुआ है।

—बेन्जामिन फ्रैंकलिन

परिवर्तन का मानव के मस्तिष्क पर अच्छा खासा मानसिक प्रभाव पड़ता है। डरपोक लोगों के लिए यह धमकी भरा होता है क्योंकि उनको लगता है कि स्थिति और बिगड़ सकती है, आशावादी लोगों के लिए यह उत्साह पूर्ण होता है क्योंकि स्थिति और बेहतर हो सकती है, और विश्वाससम्पन्न लोगों के लिए यह प्रेरणादायक होता है क्योंकि स्थिति को बेहतर बनाने की चुनौती विद्यमान होती है।

— राजा हिटनी जूनियर

हमें भूत के बारे में पछतावा नहीं करना चाहिए, ना ही भविष्य के बारे में चिंतित होना चाहिए, विवेकवान व्यक्ति हमेशा वर्तमान में जीते हैं।

— चाणक्य

जब आप किसी काम की शुरुआत करें, तो असफलता से मत डरें और उस काम को ना छोड़ें, जो लोग ईमानदारी से काम करते हैं वो सबसे प्रसन्न होते हैं।

— चाणक्य



अब विदेश में बसे भारतीय भी एनपीएस में निवेश कर सकते हैं



पीएफआरडीए ने 29 अक्टूबर 2019 को एक सर्कुलर जारी किया है जिसमें कहा गया है कि अब ओवरसीज सिटीजन ऑफ इंडिया (ओसीआई) भी एनपीएस टियर-1 में निवेश के लिए एनरोल करा सकते हैं। विभिन्न वर्गों से नियामक को अनुरोध मिले थे। इन पर विचार करने के बाद अर्थो रिटी ने ओसीआई को एनपीएस में निवेश के लिए एनरोल करने की इजाजत दी है। ये अनिवासी भारतीय यानी एनआरआई की तरह एनपीएस में निवेश कर सकते हैं। हालांकि एनपीएस टियर-2 का विकल्प एनआरआई और ओसीआई दोनों ग्राहकों को उपलब्ध नहीं होगा। इससे पहले ओसीआई एनपीएस में निवेश नहीं कर सकते थे। मई 2015 में जारी पीएफआरडीए के एक सर्कुलर में कहा गया था कि हिन्दू अविभाजित परिवार (HUF), ओसीआई और भारतीय मूल के व्यक्तियों को एनपीएस में निवेश की इजाजत नहीं है।

ओवरसीज इंडियन सिटीजन कौन हैं?

ओसीआई एक विदेशी नागरिक है जो 26 जनवरी 1950 को भारतीय नागरिक बनने का हकदार था या जो 26 जनवरी 1950 के बाद किसी समय

भारतीय नागरिक रहा था या जो उस क्षेत्र से आता हो जो 15 अगस्त 1947 के बाद भारत का हिस्सा बना। इन सभी मामलों में वह ओसीआई के तहत पंजीकरण कराने के लिए पात्र है। ऐसे शख्स के नाबालिक बच्चे भी ओसीआई के लिए हकदार हैं। हालांकि, आवेदक अगर कभी भी पाकिस्तान या बंगलादेश का नागरिक रहा है तो वह ओसीआई के लिए पात्र नहीं है।

एनपीएस टियर -1/टियर -2 अकाउंट क्या है?

एनपीएस सरकार प्रायोजित पेंशन स्कीम है। यह लोगों को अपनी नौकरी के दौरान स्कीम में योगदान करने का मौका देती है। स्कीम के सदस्य रिटायरमेंट के वक्त एकमुश्त या एन्युटी पेमेंट के तौर पर पैसा निकाल सकते हैं। एनपीएस स्कीम में निवेश के लिए टियर-1 खाते को खोलना जरूरी है। दूसरी ओर टियर-2 अकाउंट बैकल्पिक है। निवेशकों से मिले पैसे को एनपीएस इक्विटी, डेट और कई अन्य तरह के एसेट क्लास में लगाती है।

एनपीएस से मिलने वाले टैक्स बेनिफिट

एनपीएस के टियर-1 में निवेश के समय कोई व्यक्ति 50,000 रुपये तक का अतिरिक्त बैनिफिट ले सकता है। यह लाभ सेक्शन 80 सी के तहत 1.5 लाख रुपये तक के निवेश की लिमिट से अलग मिलता है। इसी तरह मैच्योरिटी के समय स्कीम से निकाली जाने वाली 60 फीसदी रकम पर टैक्स से छूट मिलती है। बाकी 40 फीसदी एकमुश्त रकम को एन्युटी प्लान खरीदने के लिए इस्तेमाल किया जा सकता है।

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