



From The Chairman's Desk

Ensuring Financial Security in the COVID-19 Crisis

The global COVID-19 pandemic has spread across the globe and taken a toll on thousands of lives. Uncertainty in market conditions, the declining economy, and rising unemployment have created restlessness and anxiety in public. The world over stock markets have tumbled more than it did during the great recession worldwide and stocks across industries have fallen miserably, making equity investors experience loss of capital.

As the challenging times lead to major concerns about the fear of restricted income, below listed are a few smart & wise decisions to build financial stability & fulfill financial goals:

Budget Re-evaluation:

Due to the uncertainty plaguing income, it is highly imperative to re-evaluate our budget and manage expenses as per our relevance. It is advisable to toss out frivolous expenses and spend money only on essential requirements. Unessential expenses could be those on entertainment, gourmet meals, fashion, etc.

Diversify Your Income:

Relying on a single source of income can cause threat to our financial stability, particularly in case if the public health crisis is preventing one from working. In critical circumstances like this, it is crucial to diversify our income sources to build financial security. Money invested in various financial tools such as ULIPs, Guaranteed Return Products, Mutual Funds, National Pension System (NPS), etc. help to flourish along with the benefit to save on taxes. Individuals can generate higher returns and reap assured benefits in the times of financial-induced stress caused by the uncertainty.

Boost Emergency Funds:

The lockdown period is the best time to save on leisure expenses and boost emergency funds by reserving a pool of cash to manage our necessities during unprecedented events like downturns.

Do Not Ignore Pending Payments

Any pending bill payments such as credit card payments, electricity bills payments should not be ignored or delayed. Since credit cards charge a high rate of interest on pending payments, it is likely to affect our credit score.



Alok Kumar Agarwal

Chairman & Managing Director

“

Managing money wisely is important at all times but it becomes highly essential during times of uncertain events like the COVID-19 pandemic.

”

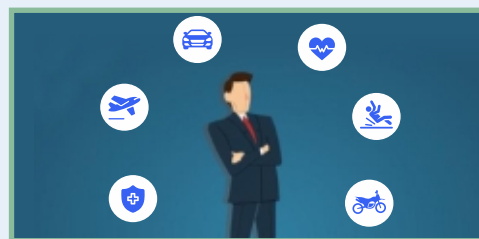
Avoid Panic Selling:

The freefall in global stock markets is causing panic & anxiety to investors. By selling equities at a lower price, paper losses become real. The value of most stocks will stabilize when normal conditions prevail. By selling shares, investors will only be able to monetize their losses. Hence, it is advisable to hold on and wait for the market volatility to end.

Managing money wisely is important at all times but it becomes highly essential during times of uncertain events like the COVID-19 pandemic. Worrying about financial expenses can affect our mental health & well-being with a constant thought of building financial security and staying mentally resilient during these times. Therefore, the above-listed suggestions can be considered when budgeting during a crisis.



Become our insurance POSP and secure your Clients with our best-in-class insurance solutions



Regulated by Insurance Regulatory and Development Authority of India (IRDAI), a new PoS (Point of Sales) initiative was introduced in the insurance sector to increase Insurance penetration in the country. A POS Person has the authority to sell insurance policies after receiving a Certificate by an Insurance broker. A POSP is an insurance agent who has the authority to work at the grassroots level and offer their clients a multitude of options across Insurance categories too, like term plans, life insurance plans, health plans, and so on. Insurance POSPs work with multiple clients and act as their financial consultant to determine the insurance company that a customer should opt for as per the risk involved. Allowing POSPs to sell insurance policies ensures greater adherence to norms as well as enhances density by making policy purchases extremely convenient and easily available to customers in need.

Once you become a POSP with Alankit, you are all set to sell multiple insurance policies through a consolidated platform. The team of experienced professionals at Alankit provides state-of-the-art infrastructure on a digital platform to manage all policies in a hassle-free manner.

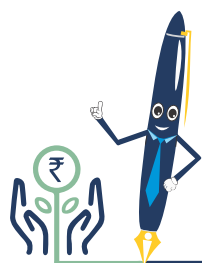
Benefits of Becoming a POS Person

- **Online Process, No Paperwork:** The new simplified arrangement to sell insurance products does not require a lot of underwriting efforts, making it easy to sell products as General Insurance and Life Insurance plans.
- **Multiple Integrated Products:** POS Persons can sell pre underwritten retail policies like two-wheelers, private cars, Health Insurance, Term Insurance, etc.
- **Zero Investment:** To become a POSP, the applicant doesn't require any kind of investment.
- **Easy Mode Of Training:** A POSP can be trained either ways – online or offline via a reliable financial product broker or an insurance agency.

Determine your own Income by choosing Alankit

- Simple & Instant Registration Process
- Products of different Insurance companies on Single Platform
- Dedicated Professional Guidance
- Robust IT setup and unmatched infrastructure

For more details, reach us on +91 9717 858585



INVESTMENT OPPORTUNITY

INVEST IN GOVERNMENT OF INDIA SAVING (TAXABLE) BONDS

Effective Yield
10%
(Simple Interest p.a.)

Risk Free Investment with Higher Return!!

Minimum Investment	Maturity	Rate of Interest
Rs.1000/- (No Maximum Limit)	7 Years	7.75% p.a. (Compounded Half Yearly)
Liquidity	Eligibility	
Not Tradeable	<ul style="list-style-type: none"> An Individual, not being a Non Resident Indian (NRI) A Hindu United Family 	

For more information, Contact us:
Ph. : +91-11-4254 1933 / 992, Mob. +91-9582200551

Cheque will be in favour of "HDFC Bank A/c Gov. of India 7.75% Saving Taxable Bond 2018"

Alankit

DISCLAIMER: Investment in financial instruments subject to market risk. We do not assure or guarantee, in any manner whatsoever, timely payment / repayment of your investment and income thereon. When we have taken care to obtain information from authentic sources, we are not responsible for any errors/ omissions in the newsletters. You are requested to kindly obtain all necessary information before choosing your investment.

CIN : U74210DL1991PLC042569

NEW INSURANCE BUSINESS OPPORTUNITY IN UNCERTAIN TIMES OF PANDEMIC



A PoS Person has the authority to sell insurance policies after receiving a Certificate by an Insurance broker.

Eligibility Criteria to become a PoS Person

Below-listed are the minimum requirements to become a PoS Person/ Insurance Agent:

- Qualification - 10+2
- PAN Card
- Aadhaar Card
- Bank Account

Benefits of becoming a PoS Person

- The new simplified arrangement to sell insurance products does not require a lot of underwriting efforts, making it easy to sell complex products as ULIPs and deferred annuity plans.
- PoS Persons can sell insurance products that include Motor Insurance, Travel Insurance, Life Insurance, and Non-Linked Endowment Plans.
- PoS Persons can be trained eitherways - online or offline via a reliable financial product broker or an insurance agency.

Note: Considering the above-listed benefits, individuals can become PoS Persons and help the insurance sector to reach a wider segment of people nationwide.

To invest, mail us at businessenquiry@alankit.com

NRI CORNER



Serving to Simplify Taxation Needs for NRIs

Every individual who earns income above a particular amount is subject to Income Tax. Income of individuals can include salary, interest income from savings, income from sale of property, mutual funds, business or professional income.

In the digitally transformed world, completing tasks online has become a lot easier and convenient in comparison of traditional methods. Filing of Income Tax Returns doesn't need to be a challenging task. Alankit Management Consultancy renders professional e-filing services to the NRIs and ensures complete compliance of our platform with return filing calculations as per relevant tax rules.

Why Should NRIs file their Income Tax Returns?

- To claim a refund
- To submit any authority or financial institution
- To avoid any penalty from Income Tax Department and compliance with tax authorities

It is advisable to file Income Tax Returns even in cases when an individual's income level is not eligible to be liable for the

compulsory filing of ITR.

Here's the list of benefits of filing ITR:

- Ensuring compliance is taken care of with Income Tax Authorities by filing returns on time thus making one genuine, responsible, and proud citizen of India
- Enhances the chances of getting a Loan, especially Home Loan / Personal Loan
- Reduces the chances of getting Legal Notices if one is filing returns every year
- No need to worry especially when you are NRI returning back to India for good after retirement

File ITR through Alankit

- Professional Tax-advisory services
- Qualified tax consultants
- Timely acknowledgment & receipt of hard copy
- Security of information assured
- Strong knowledge taxation regulation

For more details about TAX, mail us at taxuae@alankit.com

Invest in Mutual Funds to Grow your Wealth & Save Taxes

Whether you are an expert or a first time investor, Mutual Fund is a financial tool you should consider adding to your investment portfolio.

Why Invest in Mutual Funds?

Diversification:

The main advantage about making investment in Mutual Funds is it offers diversification. Buying Mutual Funds can help one obtain instant access to a variety of individual stocks or bonds. Otherwise, in order to diversify your investment portfolio, you might have to buy individual securities leading you to more potential volatility.

Systematic Investing and Withdrawals with Mutual Funds:

It is a simple way for investors to take advantage of systematic investing with Mutual Funds. Investors can pull money from their bank account and invest in the Mutual Funds directly. Also, it is convenient to withdraw your money from Mutual Funds and deposit into your bank account.

Professionally Managed

Investment in individual securities such as stocks requires resources and a considerable amount of time. Experienced professionals conduct in-depth research and analysis of current market situations and potential holdings of Mutual Funds.

Builds Wealth

Investment in Mutual Funds serves as the best option to create wealth. No matter what your income is, you should inculcate a habit to set aside some amount



**KNOWLEDGE
CAFE**

towards investments. It is easy and convenient to find a Mutual Fund that matches your income, expenditures, investment goals and risk appetite.

Tax-efficiency

You can make an investment up to INR 1.5 lakh in tax-saving mutual funds covered under Section 80C of the Income Tax Act. Mutual Funds are tax saving instruments delivering you maximum returns consistently.

Individuals with a financial goal along with saving tax against their income should weigh their investment portfolio with Mutual Funds. There are easy-to-use online investment platform to help you invest in hand-picked top performing Mutual Funds aligning with your financial goals.

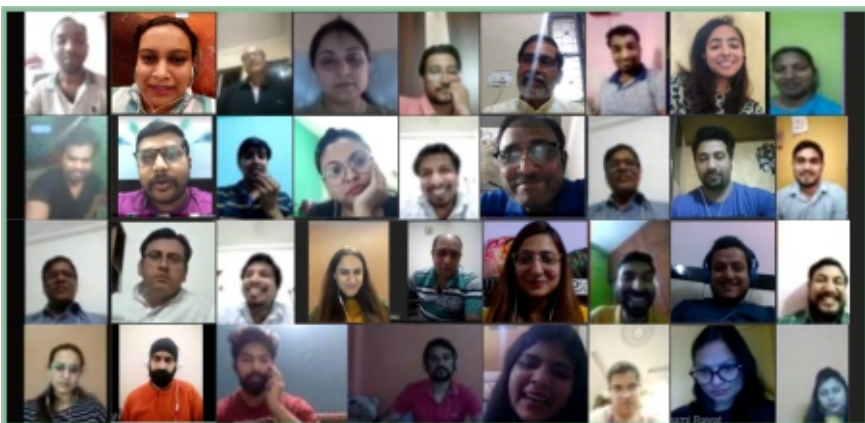
For more details about Mutual Funds, write to businessenquiry@alankit.com



**ALANKIT
NEWS**

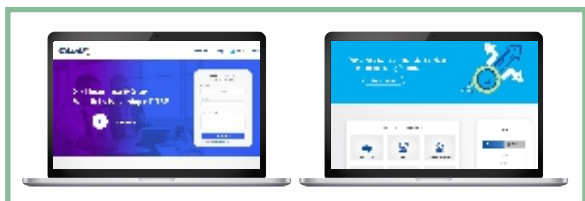
Office Parties are out of the question for now, but Alankit revives the art of rejoicing over Virtual Coffee/Tea Party

The nationwide lockdown triggered by the spread of the Coronavirus has turned everybody's routine upside down to adapt Work From Home (WFH) culture. As we work from home, we've made an effort to be intentional and proactive about building personal connections. Face-to-face interaction outside of a video call may be rare, but that doesn't stop our remote team from exchanging our best parts/moments of life during this phase. To keep our employees motivated & encouraged during challenging times, Alankit organized a Virtual Coffee/Tea Party wherein everyone shared the best stories of their lives to rejoice and look for positivity in life. Alankit believes in seeking and sharing knowledge, experience, support, and even hope during this time of crisis. Thus, staying together, staying strong and focusing on new mentorship opportunities are being taken care of at Alankit by hosting fun sessions.



Alankit invents New Business Solutions during Lockdown

Hit by the COVID-19 slump followed by norms of social distancing and the nationwide lockdown, Alankit uses the unprecedented circumstances as time to tap into its creativity to develop new business models and offer matchless services to customers from the comfort of their homes. Keeping in account its clientele satisfaction as a primary concern, Alankit has invented new business platforms for **online POS insurance** and **online Investment model for Mutual Funds**. The Company has utilized the ubiquity of digital channels to address the challenges of clients that the lockdown has imposed and provide them access to a variety of services at ease and convenience.



**HR
CORNER**

Alankit extends A Warm Welcome To A New Team Member On-board!



Ms. Archana Satwani joined the Alankit family on 18th March 2020 as "Assistant Manager" in the GST Department. We hope to develop a mutually productive & long-lasting association in the future. Alankit wishes her good luck for the new assignment.

We look to inspire confidence and empower change. Join Alankit, and you could too

All eligible candidates are open to apply for the below-mentioned job opportunity:

Position: Customer Support Executive

Experience: 1-3 Years

Qualification: Any Graduate / Post- Graduate

Location: Delhi (Jhandewalan)

Job Responsibilities:

- Generate quality leads of company's financial products through telephonic calling to new and existing clients of our company.
- Records each call on CRM software, as per company's policies and procedures
- Follow up with potential customers in a timely manner, if necessary and close them.
- Possess good communication skills, both oral and written.
- Ability to handle pressure and complete targets on a monthly basis.

Mail your resumes to hr@alankit.com



Alankit

Build a corpus for your retirement and save tax with NPS

NPS does not only allow individuals to fulfil their expenditure requirements but also allows them to sail through their post-retirement life with least hassles.



Avail numerous profits through NPS:

- ▶ Access your NPS account from any corner of the world, anytime
- ▶ Avail tax benefits of INR 1.5 lakh under Section 80C under IT Act
- ▶ Additional tax deduction of INR 50,000 as per Section 80CCD (1B)
- ▶ Invest across asset classes with no maximum investment limit

Alankit, inculcating a financial discipline to save for the future

- ▶ Quick subscriber registration process
- ▶ Easy KYC procedure
- ▶ Prompt investor assistance
- ▶ PAN India Network

For more details about NPS,
reach out to us on 9-773-772-772



उद्धरण

शिखर तक पहुँचने के लिए ताकत चाहिए होती है, चाहे वो माउंट एवरेस्ट का शिखर हो या आपके पेशे का।

— ए.पी.जे. अब्दुल कलाम

भगवान, हमारे निर्माता ने हमारे मष्तिष्क और व्यक्तित्व में असीमित शक्तियाँ और क्षमताएं दी हैं। ईश्वर की प्रार्थना हमें इन शक्तियों को विकसित करने में मदद करती है।

— ए.पी.जे. अब्दुल कलाम

यदि हम स्वतंत्र नहीं हैं तो कोई भी हमारा आदर नहीं करेगा।

— ए.पी.जे. अब्दुल कलाम

इंसान को कठिनाइयों की आवश्यकता होती है, क्योंकि सफलता का आनंद उठाने के लिए कठिनाइया भी जरूरी हैं।

— ए.पी.जे. अब्दुल कलाम

कोविड-19 महामारी में हेल्थ इंश्योरेंस प्रीमियम किस्त देने में बड़ी राहत



आईआरडीएआई ने कोविड-19 महामारी के चलते उत्पन्न आर्थिक हालात को देखते हुए इंश्योरेंस कंपनियों को स्वास्थ्य बीमा के प्रीमियम को किस्त में लेने की अनुमति दी है। आईआरडीएआई ने वर्तमान परिस्थितियों को देखते हुए बीमा कंपनियों और पॉलिसी होल्डर्स के लिए तमाम तरीकों की ढील की घोषणा की है।

आईआरडीएआई के एक सर्कुलर के अनुसार कोविड-19 महामारी की वजह से उत्पन्न परिस्थितियों को देखते हुए स्वास्थ्य बीमा के प्रीमियम के आसान भुगतान के लिए सभी इंश्योरेंस कंपनियों को स्वास्थ्य बीमा के प्रीमियम को किस्त में एकत्र करने की अनुमति दी है।



साथ ही नियामक ने यह स्पष्ट किया है कि बेसिक प्रीमियम टेबल और चार्जिंग स्ट्रक्चर में किसी तरह का बदलाव नहीं होगा। प्रीमियम पेमेंट की फ्रीक्वेंसी मासिक, तिमाही या अर्ध-वार्षिक हो सकती है और बीमा कंपनियों को यह भी सुनिश्चित करना होगा कि किसी भी फ्रीक्वेंसी मोड में प्रीमियम की कुल राशि अन्य फ्रीक्वेंसी मोड की कुल प्रीमियम राशि के बराबर हों।

आईआरडीएआई ने कहा है कि किस्त में प्रीमियम के भुगतान की सुविधा को नियमों के अनुपालन के साथ स्थायी बनाया जा सकता है या अस्थायी राहत के तौर पर 12 माह के लिए यानी 31 मार्च 2021 तक के रिन्यूअल की तारीख वाली पॉलिसीज के लिए लागू किया जा सकता है।

Printed and Published by ALOK KUMAR AGARWAL on behalf of Alankit Assignments Limited.
Printed at Rakesh Press, A-7, Naraina Industrial Area, Phase-II, New Delhi 110028
Published at Alankit House, 4E/2, Jhandewalan Extension, New Delhi - 110055

Editor : HARISH CHANDRA AGARWAL, Executive Director, Ph. : 91-11-4254 1234
Fax : 91-11- 2355 2001, E-mail : harish@alankit.com, premps@alankit.com
Website : www.alankit.com

Disclaimer : This newsletter is generated and issued by Alankit Group. Content used in this newsletter are of informative nature and do not account to be advise to anyone.

To,

If Undelivered please return to :

Alankit Assignments Limited
Alankit House, 4E/2,
Jhandewalan Extension
New Delhi - 110055