

## Cybersecurity in BFSI:

Strengthening Digital Trust – Tackling fraud, data breaches, and regulatory challenges in Financial Services

India's Banking, Financial Services, and Insurance (BFSI) sector is undergoing rapid digital transformation. With increasing online transactions, mobile banking, and fintech innovations, the industry faces growing cybersecurity threats, such as fraud, data breaches, and regulatory challenges. Strengthening digital trust is critical to securing financial operations and customer confidence.

### Tackling Fraud and Data Breaches

India has witnessed a sharp rise in cyber fraud, especially in digital payments and online banking. Common threats include phishing, SIM swapping, and malware attacks. To combat these risks, BFSI institutions must adopt:

- **Multi-Factor Authentication (MFA)** – Implementing biometric and OTP-based authentication strengthens security in financial transactions.
- **AI-Powered Fraud Detection** – Using machine learning to detect unusual transaction patterns helps prevent fraud in real time.
- **Data Encryption & Secure Cloud Infrastructure** – Protecting customer information with end-to-end encryption and secure data storage reduces risks.

### Navigating Regulatory Challenges

India has stringent cybersecurity regulations, including the RBI cybersecurity framework and the Personal Data Protection Bill. BFSI organizations must:

- **Ensure Compliance with RBI Guidelines** – Banks and financial firms must adhere to security norms set by the Reserve Bank of India.
- **Invest in Cyber Awareness Training** – Educating employees and customers helps reduce risks associated with human errors.
- **Strengthen Third-Party Security Measures** – Conducting regular audits of vendors ensures compliance and reduces supply chain vulnerabilities.

## Alankit's CPV Services: Simplifying Global Mobility



Navigating international travel can be complex, with visa applications, passport renewals, and consular formalities often causing delays. Alankit's Consular, Passport, and Visa (CPV) services provide a seamless solution, ensuring efficiency and convenience for travellers worldwide.

### Comprehensive CPV solutions

We offer end-to-end assistance for passport issuance, visa processing, and consular services. Whether applying for a new passport, renewing an existing one, or seeking visa support, Alankit simplifies the process with expert guidance and a customer-centric approach.

### Effortless application process

With doorstep document collection and real-time tracking, applicants can monitor their requests without unnecessary delays. Our premium



**Ankit Agarwal**  
Managing Director

“With the rise of digital payments, fintech innovations, and AI-driven banking, robust cybersecurity frameworks will play a crucial role in ensuring seamless and secure transactions”

### Building a Secure Financial Future

Cybersecurity in India's BFSI sector is not just about protecting financial assets but also about building trust in the digital economy. With the rise of digital payments, fintech innovations, and AI-driven banking, robust cybersecurity frameworks will play a crucial role in ensuring seamless and secure transactions.

Financial leaders must prioritize cybersecurity investments and proactive risk management to safeguard India's digital financial ecosystem. Now is the time to act!



## SERVICE CORNER

lounge services provide a personalized experience, ensuring comfort and efficiency throughout the process.

### CPV Services in Germany

Alankit is the authorized service provider for CPV services in Germany, working in collaboration with the High Commission and Consulate Offices of India. Indian nationals in Germany can access passport renewals, visa applications, OCI services, and document attestation through our streamlined process.

### Security & Compliance

We prioritize transparency and adherence to global travel regulations, ensuring that all applications meet compliance standards. Our dedicated support team assists travellers at every step, making complex procedures simple and accessible.

### Customer-centric CPV Services

With a cutting-edge digital tracking system, streamlined application processing, and paperless workflows, Alankit continues to refine its CPV services, ensuring efficiency at every step. By simplifying complex procedures, we make international travel smoother and more convenient for individuals and businesses alike.

Whether traveling for business, education, or leisure, Alankit's CPV services provide a hassle-free experience, allowing travellers to focus on their journey while we expertly handle the documentation.



## Alankit News

### Samarth Sales Meet Showcases a Vision in Action



At the Samarth Sales Meet held on 3<sup>rd</sup> May, 2025 at Alankit House, New Delhi, the Business Correspondent Division showcased its achievements with remarkable impact. The session emphasized strategic alignment, collaborative efforts, and a celebration of accomplishments. Through focused cross-selling initiatives, the team successfully opened over 200 new Demat accounts, contributing to Q1 growth. This milestone stands as a testament to cross-functional excellence, setting a high standard for future endeavours.



## Knowledge Cafe

### NPS Vatsalya:

A Secure Financial Future for your child



#### What is NPS Vatsalya?

NPS Vatsalya is a specialized pension scheme under the National Pension System (NPS), tailored to create a solid financial foundation for minors. It instills the habit of disciplined savings, ensuring children have a reliable fund for education, healthcare, and future life goals. With the power of compounding, contributions grow over time, maximizing benefits for long-term financial security.

#### Alankit's role in simplifying your investment

At Alankit, simplifying your investment journey is our top priority. As one of the first Points of Presence (POP) appointed by the Pension Fund Regulatory and Development Authority (PFRDA), Government of India, we have been at the forefront of promoting the National Pension System (NPS) across the country. With a proven track record of serving over 5 lakh NPS accounts and more than 100 corporate clients across the public and private sectors, Alankit brings unmatched expertise to the table. Our extensive national network—comprising 22 regional offices and over 2,000 branches, including 12 in Delhi alone—ensures accessibility and prompt support for every customer.

#### Why Choose NPS Vatsalya?

- **Long-Term Wealth Creation** – Build a substantial corpus with market-linked returns.
- **Tax Benefits** – Enjoy deductions under Section 80CCD, reducing tax burdens.
- **Low Cost & Flexibility** – Minimal charges with customizable investment options.
- **Power of Compounding** – Grow savings exponentially for future needs.
- **Retirement Security** – Convert funds into a pension plan, ensuring lifelong stability.

#### Secure their tomorrow, today!

Financial independence starts early. NPS Vatsalya empowers children with smart financial habits, preparing them for life's milestones. Invest in their future today and provide them with the security to achieve their dreams with confidence!



## HR Corner



We invite all eligible candidates to apply for the following position to join our dynamic team of creative and talented professionals.

#### Job Description

Position	Customer Support Executive (International Voice Process)
Experience Required	1- 5 Years
Qualification	Graduate
Location	Delhi
Languages	English, Hindi, Punjabi or German

#### Duties and Responsibilities:

- Strong verbal & written communication skills in English
- Ability to work in rotational shifts
- Efficiency to handle inbound customer inquiries in a fast-paced environment
- Professionally resolve queries & complaints, escalating when necessary
- Maintain a polite, empathetic, and professional demeanor to enhance satisfaction
- Address customer concerns via call, chat, or email
- Ensure prompt responses to inquiries

Feel free to refer your friends/relatives with related qualifications & expertise. Mail your resume to : [naveena@alankit.com](mailto:naveena@alankit.com)





## Investment Opportunity

**Alankit**

**SAMCO** | Cutting-edge Systems  
MUTUAL FUND | For Wealth Creation

**STABILITY**

**AGGRESSION**

Introducing

### Samco Large & Mid Cap Fund

(An open-ended equity scheme predominantly investing in large cap and mid cap stocks)

NFO Period

05 June 2025 - 19 June 2025

**LARGE CAPS**

**MID CAPS**

Powered by the Cross Sectional, Absolute, Revenue, and Earnings (C.A.R.E) Momentum Strategy, the fund selects top 250 large & mid cap companies using:

**Cross-sectional Momentum:**  
Focuses on stocks with consistent price strength outperforming their peers.

**Absolute Momentum:**  
Tracks overall trend direction; uses derivatives and hedging to reduce exposure in downturns.

**Revenue Momentum:**  
Targets firms with strong and consistent sales growth.

**Earnings Momentum:**  
Picks companies showing rapid growth in profits (PBT and PAT), indicating operational strength.



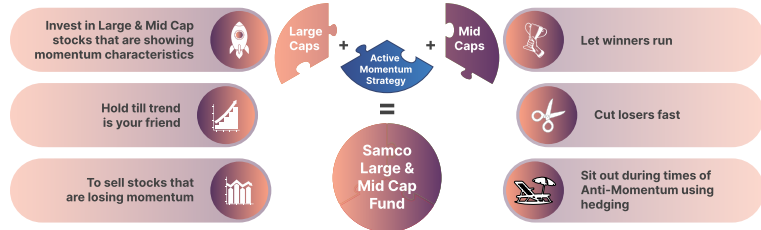
**"The momentum factor has been one of the strongest generators of excess returns."**  
- MSCI

- Momentum is one of the most persistent factors to generate excess returns in all assets be it equity, commodity and forex in over 215+ years of history.
- MSCI research shows, on a historical basis, the momentum factor has been one of the strongest generators of excess returns and has beaten the base index by ~14X.

Source: MSCI, Samco Research. Price data for MSCI World Index and MSCI World Momentum Index from June 1994 till February 2025.  
Disclaimer: Past returns are no indication of future returns. The index returns do not indicate returns of the scheme and are only mentioned for illustration of momentum as a factor.



#### The Pillars of the Samco Large & Mid Cap Strategy



Large Cap - 1<sup>st</sup> to 100<sup>th</sup> company in terms of full market capitalisation  
Mid Cap - 101<sup>st</sup> to 250<sup>th</sup> company in terms of full market capitalisation

#### Scheme Features

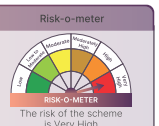
Plans	Regular - Growth and Direct - Growth	Minimum Application Amount	₹5,000 and in multiples of ₹1/- thereafter
Exit Load	10% of units can be redeemed at any time without an exit load. Any redemption in excess of 10% of units will incur 1% exit load in the first 12 months. No exit load, if redeemed after 12 months from the date of allotment of unit.		
Fund Managers	  		
Benchmark Index	Nifty Large Midcap 250 TRI		

This product is suitable for investors who are seeking\* :-

- To generate long-term capital growth
- A fund that invests predominantly in equity and equity related securities of large cap and mid cap companies

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

(The product labelling assigned during the New Fund Offer is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when actual investments are made)



**Alankit**

For more information, contact us: +91- 729 0066 617  
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CIN : U74210DL1991PLC042569

## NRI ITR in UAE- Navigate Taxes with Confidence!



For Non-Resident Indians (NRIs), understanding tax obligations is crucial to maintain financial compliance. Filing an Income Tax Return (ITR) with the Indian Income Tax Department is an annual requirement for taxable NRIs. Missing the submission deadline can lead to penalties, making timely compliance essential.

#### Who needs to file?

Under the Indian Income Tax Act of 1961, taxation rules for NRIs differ from those for residents. If you are an NRI with taxable income originating from India, filing an ITR is mandatory. You are required to file taxes under the following circumstances:

- Income accumulated in India
- Income deemed to be accumulated in India
- Income received in India
- Income deemed to be received in India

#### Is income earned abroad taxable?

While NRIs may earn income outside India, certain earnings are still subject to Indian taxation, including:

- Salary received in India or for services rendered within the country
- Rental income from property located in India
- Capital gains from asset transactions within India
- Interest earned on NRO fixed deposits and savings accounts
- Dividend income from Indian shares and securities

#### Expert Assistance for seamless tax filing

Tax regulations can be intricate, but with expert guidance, the process becomes seamless. Alankit provides specialized tax services, ensuring NRIs file their ITR with precision and confidentiality. Our skilled professionals guarantee compliance, making tax filing simple and stress-free.

Stay Compliant, Stay Hassle-Free



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## हिंदी अनुभाग

### सोने में निवेश: सुरक्षित या जोखिम भरा?



सोना सदियों से विश्वसनीय निवेश माना जाता रहा है, जिसे इसकी स्थिरता और मौलिक मूल्य के लिए सराहा जाता है। लेकिन क्या यह वास्तव में एक सुरक्षित निवेश है, या इसमें भी अन्य परिसंपत्तियों की तरह जोखिम होते हैं?

#### सोना क्यों सुरक्षित माना जाता है?

सोना एक भौतिक संपत्ति है जो ऐतिहासिक रूप से अपना मूल्य बनाए रखती है। शेयर बाजार के उतार-चढ़ाव से अप्रत्यक्ष रूप से प्रभावित होने के

कारण, यह मुद्रास्फीति और आर्थिक अस्थिरता से बचाव का एक अच्छा विकल्प माना जाता है। संकट के समय निवेशक इसे सुरक्षित स्थान मानते हैं। इसके अतिरिक्त, सरकार समर्थित सॉवरेन गोल्ड बॉन्ड (SGB) ब्याज के साथ-साथ पूंजी वृद्धि का भी लाभ देते हैं।

#### सोने में निवेश से जुड़े संभावित जोखिम

इसके बावजूद, सोना पूरी तरह से जोखिम-मुक्त नहीं है। इसकी कीमतें वैश्विक मांग, ब्याज दरों और मुद्रा के उतार-चढ़ाव के आधार पर बदलती रहती हैं। शेयरों या बॉन्ड्स की तरह सोना नियमित आय (डिविडेंड या ब्याज) नहीं देता, बल्कि इसकी पूरी निर्भरता मूल्य वृद्धि पर होती है। भौतिक सोने के भंडारण की लागत और नकदीकरण की चुनौती भी एक बड़ा पहलू है, जबकि डिजिटल गोल्ड और ETF इन जोखिमों को कम कर सकते हैं।

#### क्या सोना आपके लिए सही विकल्प है?

सोना एक मजबूत पोर्टफोलियो का अहम हिस्सा हो सकता है, लेकिन सभी निवेश इसी में करना सही नहीं होगा। अपने कुल निवेश का 5-10% सोने में डालना स्थिरता प्रदान कर सकता है, लेकिन अधिक वृद्धि के लिए शेयरों या म्यूचुअल फंड जैसे विकल्प बेहतर हो सकते हैं।

सोना काफी हद तक सुरक्षित, लेकिन पूरी तरह से जोखिम-मुक्त नहीं है। यह संपत्ति संरक्षण के लिए प्रभावी है, लेकिन आक्रामक वृद्धि के लिए अन्य विकल्पों पर विचार करना चाहिए। संतुलन ही सफलता की राह है—अपने वित्तीय लक्ष्यों और जोखिम सहनशीलता के अनुसार रणनीतिक निवेश करें।

## Effortless Compliance, Maximum Efficiency

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- Cloud-based billing and e-invoicing
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