



Revolutionising Banking in India: The Rise of Digital Credits



From The MD's Desk

As India continues to march towards a digital future, the banking sector is witnessing a remarkable transformation with the emergence of digital credits. These innovative financial tools are revolutionising the way individuals and businesses access funds, making banking more accessible, convenient, and inclusive.

Digital credits refer to the process of providing credit facilities through online platforms or mobile applications. Unlike traditional banking systems, digital credits streamline the loan application and approval process, eliminating cumbersome paperwork and long waiting times. In addition, these platforms leverage technology, data analytics, and artificial intelligence to evaluate creditworthiness, reducing the dependency on collateral or physical documentation.

It has opened up new avenues for borrowers in India. With minimal documentation requirements and simplified application procedures, individuals and small businesses can access credit quickly and efficiently. The online nature of these platforms enables borrowers to apply for loans from the comfort of their

“*Digital Credits has opened up new avenues for borrowers in India.*”

homes or offices, saving time and effort.

The streamlined processes and automated underwriting systems allow lenders to evaluate borrower profiles more efficiently and accurately. It expands the lending ecosystem, encourages economic growth, and contributes to financial inclusion initiatives promoted by the Indian government.

While digital credits have immense potential, some challenges remain such as cybersecurity, data privacy, and regulatory concerns that needs to be addressed to ensure the integrity and security of digital lending platforms. Collaborative efforts between financial institutions, regulators, and technology providers can help establish a robust framework for digital credits, fostering a thriving and sustainable lending ecosystem in India.

Digital credits are reshaping the banking landscape in India, offering convenient and



Ankit Agarwal
Managing Director

accessible financing options for individuals and businesses. By harnessing technology and data-driven processes, these platforms are revolutionising the lending experience and promoting financial inclusion. As India continues its digital revolution, digital credits are poised to play a pivotal role in driving economic growth and empowering millions of individuals across the country.

Your Attestation Needs One Solution: Alankit

Attestation services in India have witnessed a significant rise in demand in recent years. As globalisation and cross-border interactions continue to increase, the need for authenticating documents and certificates has become essential. Attestation services ensure the validity and credibility of various documents, including educational certificates, marriage certificates, birth certificates, and commercial documents. It involves the process of verifying and validating documents for multiple purposes, such as education, employment, and immigration. The rising market for attestation services in India can be attributed to the growing number of students and professionals seeking opportunities abroad, as well as the requirements of foreign governments and organisations for authenticated documents. As a result, attestation service providers have emerged to meet this demand, offering efficient and reliable solutions to individuals and organisations navigating the complexities of document authentication.

Alankit Limited has been appointed as an Attestation/Apostille Service Provider by the **Ministry of External Affairs (MEA)**, Govt. of India, for 17



SERVICE CORNER

Centres across India. The Company acts as an **Authorised Collection Agency** for documents from individuals and representatives to authenticate the same after the required pre-authentication from all states, Pan India.

We offer a broad spectrum of services, including **Embassy Attestation, MEA Attestation, HRD Attestation, MOFA Attestation, Apostille Attestation, Notary Services, PCC Attestation, SMS Services, Email Services, Tracking Services, Customer/ Call Centre Services.**

Our Strengths

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To know more about our services, get in touch with us at:

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Website: www.alankitattestationmea.com


Alankit

Public Issue of Secured Redeemable Non-Convertible Debentures

Issue Highlights

Tranche II Issue opens:	Friday, June 09, 2023
Tranche II Issue closes	Thursday, June 22, 2023**
Allotment:	First Come First Serve Basis
Face Value:	Rs.1,000 per NCD
Issue Price:	Rs.1,000 per NCD
Nature of Instrument	Secured Redeemable Non-Convertible Debentures
Minimum Application:	10 NCDs (Rs.10,000) across all series & in multiple of 1 NCD thereafter
Listing:	BSE & NSE
Rating:	"CRISIL AA/Stable" (pronounced as CRISIL double A rating with Stable outlook) for an amount of ₹5,000 crore by CRISIL Limited ("CRISIL") and "ICRA AA (stable)" (pronounced as ICRA Double A (stable)) for an amount of ₹5,000 crore by ICRA Limited ("ICRA")
Registrar:	Link Intime India Private Limited

Tranche II Issue Size: Public Issue of Secured Redeemable Non-Convertible Debentures by IFL FINANCE LIMITED ("the Company") of NCDs for an amount of ₹ 300 Crore ("Base Issue Size"), with a green shoe option up to ₹ 1,200 Crore amounting to ₹ 1,500 Crore ("Tranche II Issue Limit")

Issue Break up:

Category	Allocation	Base Issue	Amount in Crs.
Institutional Investors	10%	30	150
Non Institutional Investors	10%	30	150
HNI	40%	120	600
Retail Individual Investors	40%	120	600
Total	100%	300	1500

* Persons resident outside India and other foreign entities are not allowed

**The Tranche II Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated in the above, except that the Tranche II Issue may close on such earlier date or extended date as may be decided by the Board of Directors of the Company or the Finance Committee, subject to relevant approvals.

Yield (p.a.)

Series	I	II	III*	IV	V	VI	VII
Frequency of Interest Payment	Annual	Cumulative	Annual	Cumulative	Monthly	Annual	Cumulative
Tenor	24 months	24 months	36 Months	36 months	60 months	60 months	60 months
Coupon (% per annum) for Category I, II, III & IV	8.35%	NA	8.50%	NA	8.65%	9.00%	NA
Effective Yield (per annum) for in Category I, II, III & IV	8.34%	8.35%	8.49%	8.50%	8.99%	8.99%	9.00%
Redemption value (₹ / NCD for NCD Holders in Category I, II, III & IV	₹1,000.00	₹1,174.25	₹1,000.00	₹1,277.60	₹1,000.00	₹1,000.00	₹1,539.35

*The Company shall allocate and allot Series III NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series.

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Unlock Growth Opportunities with Trusted PRO Services in UAE

PRO services, short for Public Relations Officer services, play a crucial role in the business landscape of the United Arab Emirates (UAE). With a dynamic and constantly evolving business environment, companies in the UAE often require assistance with various government-related processes and regulatory compliance. PRO services offer a comprehensive range of support and expertise to ensure businesses can navigate through the complexities of the UAE's legal and administrative framework.

Alankit's PRO services in the UAE encompass a wide array of tasks and responsibilities. However, they primarily involve liaising with government authorities on behalf of businesses, Employment Visas, Family Residence Visas & Renewals, Visa Amendments, Visa Cancellation, Renewal/Modifications of Trade License, Assistance in Opening Corporate Bank Accounts, Business Setup Services(Mainland & Free zone), Company immigration card renewal, Company Establishment card update, Cancellation of employment visas, New emirates ID processing, Renewal of emirates ID, Labour and Immigration support services, and Interactions with Government Bodies.

One of the essential advantages of PRO services is their ability to streamline and expedite processes, saving businesses significant time and effort. In

addition, PRO service providers possess in-depth knowledge of local regulations and established relationships with government entities, enabling them to navigate bureaucratic procedures efficiently. By outsourcing these tasks to PRO service providers, businesses can focus on their core operations and strategic objectives while leaving the administrative burdens to the experts.

Furthermore, PRO services help ensure compliance with UAE laws and regulations, mitigating potential risks and penalties associated with non-compliance. PRO service providers stay updated with the latest changes in legislation and ensure that businesses adhere to regulatory requirements, preventing disruptions to operations.

Overall, PRO services play an integral role in supporting businesses in the UAE. They offer expertise, efficiency, and regulatory compliance, enabling companies to operate smoothly within the country's legal framework. Whether setting up a new business, managing employee visas, or handling government-related procedures, PRO services provide invaluable support to local and foreign enterprises, contributing to the growth and success of companies in the UAE.

Get in touch with us today at:

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Alankit News

MOSIP Recognised Alankit with Partnership Award at ID4Africa

MOSIP is a modular and open-source identity platform that helps user organisations such as Governments implement a digital, foundational ID in a cost-effective way. Being the Credential Partner of MOSIP, we have become part of an ecosystem invested in building foundational digital ID systems that are trustworthy, secure, efficient, and compatible while being customised to specific needs of the clients.



Alankit Participated in ID4Africa 2023



With the vision to empower the world of digital identity, Alankit participated in the ID4Africa 2023. The company focused to provide top-notch digital identity and access management solutions to its clients, that are nurtured with innovative resources and advanced methodologies.

It was a great experience to be a part of ID4Africa 2023. The event was an excellent platform to strengthen our international relationships with potential clients and to gain knowledge about the latest technologies and innovations introduced in the market.



Knowledge Cafe

Dynamic changes have been altering traditional systems over the last decade, and stock market trading is no exception. You could find a handful of online traders a few years ago, but the number has dramatically risen today. However, accurate numbers are pretty challenging to find because of the phenomenal shift of consumers and marketing activities in stock trading.

Technological advancements have been a driving force behind the evolution of online trading. The rise of algorithmic trading, automated systems, and artificial intelligence has significantly enhanced trading efficiency. Following are the few upgrades people experience with the evolution of Offline Trading in India:

Enhanced User Experience: Online trading platforms focus on providing user-friendly interfaces, personalised dashboards, and advanced charting tools to empower traders with comprehensive market insights.

Expansion of Asset Classes: Online trading extend beyond stocks and bonds to include alternative assets such as

The Evolution of Online Trading in India

cryptocurrencies, commodities, and real estate, giving investors more diversified options.

Artificial Intelligence and Machine Learning: Advanced algorithms will analyse vast amounts of data, enabling traders to make data-driven decisions. AI-powered chatbots provide instant customer support.

Social Trading: Integrating social media elements into trading platforms allows users to share strategies, follow successful traders, and engage in collaborative trading communities.

Regulation and Security: Stricter regulations are implemented to safeguard investors' interests and maintain market integrity. Additionally, cybersecurity measures continue to evolve to combat threats and protect sensitive financial information.

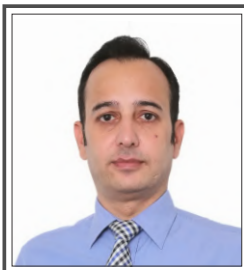
The evolution of online trading has revolutionised financial markets, providing individuals and businesses with unprecedented access and opportunities. With ongoing technological advancements and a focus on user experience, the future of online trading is poised for further growth and innovation. As a result, traders can look forward to a seamless, diversified, and secure trading experience as the industry continues to evolve.



HR Corner

Welcome to the Alankit Family!!

Alankit is delighted to welcome **Mr. Vivek Kumar**, who joined the company on 15th May 2023 as "Business Head" in the Forex Department, Delhi. We wish him the very best of luck with his new assignments.



Welcome to a World of Possibilities Join a dynamic team of creative and talented people! All eligible candidates are encouraged to apply for the position listed below.

Job Description

Position : Android Developer

Experience: 3 to 6 years

Qualification: B.tech

Location: Delhi

Duties and Responsibilities:

- Should have a good problem solving attitude.
- Experience with Publishing apps in Google Play.
- Solid understanding of the full mobile development life cycle.
- Should have working knowledge on MVVM & MVP & MVC Patterns.
- Collaborate with cross-functional teams to define, design, and ship new features
- Candidate must have a strong understanding of UI supported on different devices.
- Experience with offline storage, threading, memory management and performance tuning.
- Rest APIs Integrations/ SOAP Web Service

- Integration/Third Party Libraries integration.
- Design, Develop, implement, and maintain Android application phases, code, and software.
- Experience with POS device application SDK Integration, Payment SDK and APIs integration.
- Ability to understand business requirements and translate them into technical requirements
- Knowledge of the open-source Android ecosystem and the libraries available for common tasks
- Good Knowledge of Android Support Libraries, Android Studio, SDK, Google Maps firebase, Push Notification.

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हिन्दी अनुभाग

इंश्योरेंस सेक्टर में हो रहा बड़ा बदलाव—एक ही पॉलिसी में सारे बीमा कवर देने की तैयारी



मौजूदा समय में लोगों को हेल्थ, लाइफ, प्रॉपर्टी और एक्सीडेंट रिस्क को कवर करने के लिए अलग-अलग इंश्योरेंस पॉलिसी लेनी पड़ती है। मगर इंश्योरेंस सेक्टर का रेगुलेटर इरडा एक ऐसी सिंगल पॉलिसी लाने पर काम कर रहा है, जो हेल्थ, लाइफ और प्रॉपर्टी के इंश्योरेंस को कवर करेगी। यानी सिंगल पॉलिसी लेने से आपको हेल्थ, लाइफ, प्रॉपर्टी और एक्सीडेंट इंश्योरेंस कवर मिलेगा। आपको अलग अलग पॉलिसी लेने की जरूरत नहीं होगी। एक ही पॉलिसी लेने से काम चल जायेगा।

इरडा के प्रमुख का कहना है कि काम मुश्किल है, मगर इस पर काम जारी है। हम चाहते हैं कि लोगों का एक पॉलिसी से सारा रिस्क कवर हो जाए। इसके अलावा यह पॉलिसी आसानी से लोगों को उपलब्ध हो और इसका प्रीमियम भी इतना हो कि लोग दे सकें। क्लेम का निपटदान भी जल्दी हो। यदि हमारी यह योजना आकार ले पाई तो देश भर के परिवार जल्द ही एक ऐसी सस्ती सिंगल पॉलिसी पाने में सक्षम हो सकते हैं जो स्वास्थ्य, जीवन, संपत्ति और दुर्घटना को कवर करेगी। घंटों के भीतर अपने दावों का निपटान करेगी। उनका कहना है कि इस पॉलिसी को ऐसा बनाया जाए, जो आम पॉलिसी धारक को आकर्षित कर सके। इससे जहाँ इंश्योरेंस सेक्टर में कारोबार बढ़ेगा, वहीं नौकरियां भी आएंगी।

इरडा की योजना है कि आम लोगों को अलग-अलग सेक्टर की इंश्योरेंस पॉलिसी के लिए भटकना ना पड़े। एक ही बार में एक ही कंपनी के पास जाकर वह एक ऐसी पॉलिसी ले जिनमें हेल्थ, लाइफ और प्रॉपर्टी समेत सभी सेक्टर के रिस्क कवर हो जाए। एक ही जगह पॉलिसीधारक को प्रीमियम देना पड़े।

एक बीमा सुगम डिजिटल प्लेटफॉर्म बनाया जाएगा, जिसमें पॉलिसी बेचने वाली कंपनियां और खरीदने वाले लोग तथा डिस्ट्रीब्यूटर जुड़ सकेंगे। इससे फायदा यह होगा कि पॉलिसी फीचर्स और प्रीमियम को लेकर पारदर्शिता बनी रहेगी। पॉलिसी बेचने और लेने में आसानी रहेगी।

पॉलिसी के क्लेम का जल्द निपटान हो, इसके लिए पर्याप्त प्रावधान किए जाएंगे। बीमा सुगम डिजिटल प्लेटफॉर्म से डिजिटल डेथ रजिस्ट्री को जोड़ा जाएगा। अगर किसी पॉलिसी धारक की मौत हो जाती है जो इसकी सूचना इस प्लेटफॉर्म पर मिल जाएगी। इससे दावों का निपटान करने में आसानी होगी।

इंश्योरेंस कंपनियों को उक्त सिंगल पॉलिसी बेचने के लिए अन्य सुविधाएं देने की छूट होगी। इसके लिए तय नियमों में भी बदलाव किया जाएगा जैसे कोई कंपनी सिंगल पॉलिसी के साथ योग क्लास ज्वाइन करने की सुविधा देना चाहे तो पॉलिसी धारक को दे सकती है इससे लोग पॉलिसी खरीदने के तरफ ज्यादा आकर्षित होंगे।

सिंगल पॉलिसी को प्रमोट करने के लिए ग्राम सभा स्तर पर प्रचार किया जाएगा इसमें महिलाओं की भागीदारी बढ़ाई जाएगी।

सुविचार

मोह अधिक हो जाये तो बुराई नहीं दिखती और यदि घृणा ज्यादा हो जाए तो अच्छाई नहीं नजर आती।
— चाणक्य

परिश्रम करने की उम्र में यदि आराम करोगे, तो आराम करने की उम्र में परिश्रम करना पड़ेगा।
—स्वामी विवेकानंद

दिल के अच्छे होने से बेहतर है आप जुबान के अच्छे बनो, क्योंकि लोगों का वास्ता पहले जुबान से पड़ता है, दिल तक तो कुछ खास लोग ही पहुँच पाते हैं। —स्वामी विवेकानंद

स्वास्थ्य सबसे बड़ा उपहार है, संतुष्टि सबसे बड़ी ताकत और वफादारी सबसे अच्छा रिश्ता।

समय बहरा है सुनता किसी की नहीं है, लेकिन अंधा नहीं है देखता सबको है।

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