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From The Chairman's Desk

A look at the booming Foreign Exchange Market in India: Forex reserves witness growth

India is emerging as a global tourists' destination with the Foreign Exchange Earnings (FEEs) from tourism witnessing an upward trend over the past few years. Moreover, being a coveted investment hub, the country has also seen an increase in foreign reserves owing to the rising investments by overseas investors in the Indian capital market, a clear indication of a strengthened economy.

According to the Reserve Bank of India (RBI), Foreign reserves in India increased by 3.6 billion USD to 405.6 billion USD as on March 15. A crucial component of RBI's foreign reserves, Foreign Currency Assets (FCA) also grew by 3.54 billion USD to 377.773 billion USD. Globally, Foreign Exchange is one of the largest markets in the world and also the most liquid. Considered as an over-the-counter market, the forex market is run electronically with trades taking place from any location by large number of individuals & organisations.

The retail segment, that involves dealings between banks and customers, is growing rapidly. A noticeable development is a gradual replacement of the offline currency exchange modes, where dealers offered limited options & fixed currency rates, with the emergence of electronic trading platforms & online facilities. With rising demand for forex products & services in India, authorised RBI forex dealers have become the most sought-after entities. Owing to this, many online forex start-ups have been able to find new opportunities and are striving to get the best out of the tourism boom in India. Forex experts estimate the total currency exchange demand in India to be around 20 billion USD annually.



Alok Kumar Agarwal

Chairman & Managing Director

While online platforms for hotel bookings, air travel and Visa application have existed for a quite a long time, emergence of online Forex platforms is a phenomenon which is now garnering attention. Traditionally, forex dealings involving purchase and sale of currencies have been possible through banks & dealers operating in a financing centre primarily through modes like telephones & SWIFT. Today, there are online facilities for currency exchange as well as accessing products/services like Forex travel cards, travel insurance, wire transaction, etc.

Many financial institutions are embracing electronic platforms to minimise costs and achieve operational efficiency. Electronic trading in currencies is the way forward as it will help users get the best deals from the comfort of their smartphones.

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Registrar and Share Transfer Agent (RTA)

The role of RTA in an investor's life

The Indian Securities market offers investors vast opportunities for investment. Investors frequently find the need to perform numerous transactions that involve buying or selling of their shares, or requesting for change in their details. A Registrar and Share Transfer Agent or RTA plays a crucial role in an investor's life by serving as a third-party agent for assisting investors with transactions, furnishing information and providing a host of other services.

Alankit, a renowned player in the financial services segment, is a prominent SEBI registered Category - I RTA with over two decades of experience in delivering a gamut of RTA services for investors. The first Registrar to start providing electronic connectivity with NSDL in Northern India, Alankit offers electronic connectivity with leading depositories - NSDL & CDSL.

Alankit ensures expeditious delivery of RTA services

With Investor Service Centers (ISC) across India, Alankit ensures:

- ▶ Prompt furnishing of information for new fund offers, dividend distributions, maturity dates of investments, etc.
- ▶ Proper maintenance of the register of the issuer for each issue of securities.
- ▶ Facilitates transactions for investors, including online-transactions & account statement facilities.

The company has in-house expertise in printing / folding / sealing / franking & dispatches of all communication documents. With support of state-of-the-art IT infrastructure, Alankit deftly handles large volumes of applications with timely execution.

- ▶ Successfully processing over 26 million* Demat requests
- ▶ Managing over 8 million* investor accounts spread over 800 issuers
- ▶ Serving over 1000* prestigious companies - 170 listed & 12 Public Sector Companies
- ▶ NISM Certified professionals and well-trained team of CS, CAs, MBAs & LLBs
- ▶ Dispatch of over 45 lacs* annual reports
- ▶ Over 50 lacs* payment transactions every year
- ▶ Web-based interface and mobile app facility
- ▶ Remote e-Voting & Tab based e-Voting at AGM venue

What makes Alankit as the best RTA in India?

Recognised for its impeccable RTA services, Alankit has won various industry laurels such as:

- ▶ Star Performer Award in 2017
- ▶ Top Performer in Active Accounts (Top DPs) for year 2017 and 2018
- ▶ Top Performer Asset Value by NSDL for year 2017 and 2018
- ▶ Award for 'Maximum New Demat' Accounts Generation in 2013
- ▶ Award for Highest Value of Shares in Demat A/C for 2014

*Data as on May 2019

For more details write to businessenquiry@alankit.com





Join the nationwide franchisee network of
Alankit



TIN-Facilitation Centres (TIN-FCs) for PAN, TAN, e-TDS, SFT services
PAN Centres for PAN card related services
Customer Service Point (CSP)/ Business Correspondent State Bank of India (SBI) Bank of Baroda (BoB)
Online Share Trading
GST Suvudha Kendra
Distributorship for Data Card Printer & Accessories
Master Franchisee for Universal Transaction Device (UTD)
Distributorship for Digital Signature Certificate (DSC)

Alankit Advantages

Over 25 years of excellence in providing quality services	National & international presence in 6120 business locations
Serving over 21 million customers	Delivering over 31 services across diverse segments

Explore new avenues, become a franchisee of Alankit

Call: +91-9717858585

Indiabulls
CONSUMER FINANCE



ISSUE STRUCTURE – BUCKET DETAILS

Category	I – Institutional ("QIB")	II – Non Institutional ("Corporate")	III – High Networth Individual ("HNI") amount aggregating above Rs.10 lakh	IV – Retail Individual ("Retail") amount aggregating up to and including Rs.10 lakh
Category Allocation	20% of the overall Issue Size	20% of the overall Issue size	30% of the overall Issue Size	30% of the overall Issue Size
Bucket Size (Rs.) assuming Issue size of Rs.1,000 Cr	Rs.200 Crores	Rs.200 Crores	Rs.300 Crores	Rs.300 Crores

INDIABULLS CONSUMER FINANCE LIMITED

Issuer	Indiabulls Consumer Finance Limited
Instrument	Secured Redeemable Non-Convertible Debentures ("NCDs")
Issuance Schedule	The Tranche – II Issue shall be open from Thursday, 30th May 2019 to Friday, 21st June 2019
Tranche- II Issue Size	Base Issue Rs.100 Crore with an option to retain oversubscription up to Rs.900 Crore aggregating up to the Tranche-II Issue size of Rs.1,000 crores.
Face Value	Rs.1,000/-
Minimum Application Size	Rs.10,000/- (10 NCDs) collectively across all series and in multiple of Rs.1,000 (1 NCD) thereafter.
Credit Rating	"AA (outlook Stable)" by CARE and AA+ (outlook Stable)" by Brickwork
Issuance & Trading of NCDs	In Dematerialised form only
Mode of Payment	ASBA Mandatory (No Cheque will be accepted)
Allotment	First Come First Served basis

For All type of Investors, Applications in this Tranche II Issue shall be made through the ASBA facility only. Application made using third party ASBA Bank A/c are liable to be rejected

ISSUE STRUCTURE

Option/Series	I	II	III	IV	V	VI	VII	VIII	IX
Nature of NCDs	Secured Redeemable Non-Convertible Debentures								
Who can Apply	All categories of investors (Category I, II, III and IV)								
Frequency of Interest	Cumulative	Annual	Cumulative	Monthly	Annual	Cumulative	Monthly	Annual	Cumulative
Tenor	400 Days	24 Months	24 Months	36 Months	36 Months	36 Months	60 Months	60 Months	60 Months

Coupon Rate (% p.a.) for :

Category I,II,III & IV	NA	10.27%	NA	9.95%	10.41%	NA	10.13%	10.61%	NA
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Effective Yield (% p.a.) for :

Category I,II,III & IV	10.00%	10.25%	10.25%	10.41%	10.40%	10.40%	10.60%	10.60%	10.60%
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Amount (Rs./ NCD) on Maturity for:

Category I,II,III & IV	Rs.1,110.10/-	Rs.1,000/-	Rs.1,215.83/-	Rs.1,000/-	Rs.1,000/-	Rs.1,345.94/-	Rs.1,000/-	Rs.1,000/-	Rs.1,655.83/-
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Interest Payment Date	Monthly Option: Interest would be paid monthly on Actual/Actual basis at the respective coupon rate on the amount outstanding from time to time, commencing from the Deemed Date of Allotment of each Series IV & VII NCDs. The NCDs shall be redeemed at the Face Value thereof along with the interest accrued thereon, if any, at the end of respective period from the Deemed Date of Allotment. Annual Option: Interest would be paid annually on Actual/Actual basis at the respective coupon rate on the amount outstanding from time to time, commencing from the Deemed Date of Allotment of the Series II, V & VIII NCDs. The NCDs shall be redeemed at the Face Value thereof along with the interest accrued thereon, if any, at the end of respective period from the Deemed Date of Allotment.
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Note: Subject to the terms and conditions in connection with computation of applicable interest on the Record Date, please note that in case the NCDs are transferred and/or transmitted in accordance with the provisions of this Tranche II Prospectus read with the provisions of the Articles of Association of the company, the transferee of such NCDs or the deceased holder of NCDs, as the case may be, shall be entitled to any interest which may have accrued on the NCDs.

"First Come First Serve Basis"

kamalarora@alankit.com

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Alankit

Disclaimer: Investment in financial instruments subjected to market risk. We do not assure or guarantee, in any manner whatsoever, timely payment/repayment of your investment and income thereon. While we have taken care to obtain information from authentic sources, we are not responsible for any errors/omissions in the newsletter. You are requested to kindly obtain all necessary information before choosing your investment.

CIN- U74210DL1991PLC042569

NRI CORNER



Everything NRIs should know about e-filing of tax returns

Non-resident Indians (NRIs) are not required to pay taxes on the income earned outside India. Determining NRIs' residential status is important to understand whether or not they are required to file tax returns in India. If the status is 'resident', their global income is taxable in India. If the status is NRI, their income earned in India is taxable in India.

When should NRIs file tax returns?

Under the Income Tax Act, 1961, NRIs are required to file their returns if they have earnings in India through various sources such as:

- ▶ Short-term and long-term capital gains from sale of any investments or assets, even if the value is less than the basic exemption limit.
- ▶ Property rental exceeding the basic limit as per I-T act
- ▶ Salary received in India or salary for service provided in India
- ▶ Sources such as term deposits, mutual funds, etc.

NRIs whose gross total income exceeds the basic exemption limit of Rs 2.5 lakh must file their I-T returns. The exemption limit is Rs 3 lakh for senior citizens aged above 60 years and Rs 5 lakh for those above 80 years.

It is to be noted that the interest earned by an NRI on an NRE account and FCNR account is tax-free while the interest on NRO account is taxable. July 31st is the last date to file income tax return in India.

Advantages of ITR filing

- ▶ Makes things easy for NRIs returning to India for retirement
- ▶ Avoid penalty from I-T department & ensure compliance with tax authorities
- ▶ Reduces chances of getting legal notices
- ▶ Increases chances of getting loans - home loan/personal loan

Alankit - the best tax consultants to help NRIs with ITR filing

Alankit, through its subsidiary, proficiently assists lakhs of NRIs in the UAE with online filing of I-T returns with a simple step-by-step



online process. It brings with it over 13 years of expertise in the UAE market to offer excellent tax consultancy:

- ▶ Accuracy and confidentiality of customers' data
- ▶ Reliable advisory services from qualified professionals
- ▶ Robust infrastructure and speedy processing
- ▶ Ensuring easy claim of tax refund

For more details about e-filing of tax returns, mail us at: businessenquiry@alankit.com

Your complete guide to Forex products and services

Forex products & services are essential for travellers who are visiting another country. Whether travelling for business or holiday, education or medical treatment, it is important to be comfortably equipped with adequate finances. Besides currency notes, products like forex cards make for a safer and convenient travel experience.

What is Forex?

Forex, a simplified term for foreign currency exchange, involves the process of changing one currency into another currency for the purpose of trading and commerce or tourism. Trading in forex market presents attractive opportunities for investors.

Moreover, there are a number of products and services available to them for individuals who are planning a trip abroad. Let us explore:

Foreign currency exchange

For local currency requirement, travellers can secure foreign currencies at prevalent conversion rates through any reputed Forex service provider that buys & sells currencies. As per RBI guidelines, the maximum amount of currency resident Indians can avail is equivalent to USD 3,000, subject to their foreign exchange entitlement. Unspent foreign currency notes can later be encashed into Indian Rupees.

Prepaid forex cards

Prepaid cards or travel cards are popular as they are highly convenient. A single card of such kind can be loaded with multiple currencies, for as much cash as required, and simply be used like any debit/credit card. Enabled with PIN protection, they come with features like SMS alerts for each transaction, online access or internet-based transactions.



KNOWLEDGE CAFE

Travellers Cheques

Another medium of exchange and alternative to hard cash, travellers cheques are fixed-amount cheques to make payments across currencies. Usually issued by banks, they work as a guarantee of payment. If lost or stolen, they may be cancelled and refunded. However, they are available for purchase in selected countries only.

Wire Transaction

Wire transaction involves electronic transfer of funds for remitting money to another country. Some Forex service providers promise low money transfer rates and minimum charges. Remittances can be made through Demand Drafts, SWIFT, E-Cheque, etc

Travel Insurance

A travel insurance plan, as part of the Forex services, provides insurance coverage to a policyholder for risks involved during an overseas travel. This may include delay or cancellation in flight schedules, medical emergencies or hospitalisation, loss or damage to luggage, passport, etc.

Let us assist you regarding our Forex product and services, write to businessenquiry@alankit.com



ALANKIT NEWS

Alankit CSP Meet 2019

A step towards achieving financial inclusion



Alankit Limited successfully organised Alankit CSP Meet 2019 on 25th May 2019 in the city of Jaipur. The event was envisaged to create a platform to discuss key business issues and explore future prospects; and was attended by all the Customer Service Points (CSPs) of Alankit and senior staff members of Alankit. Eminent senior officials of the State Bank of India (SBI), namely Vinit Kumar - DGM, also graced the occasions and shared their knowledge & expertise with the participants. The event commenced with the inaugural address by the company's Managing Director, Mr. Ankit Agarwal who spoke about the Alankit's performance as Business Correspondent to SBI and major plans to expand operations through introduction of more CSP outlets across Jaipur, Mumbai, Bangalore, Guwahati, Indore (M.P.), Punjab, Haryana and the entire Uttar Pradesh. Alankit is focussed on delivering mainstream financial services across India especially the financially-excluded areas.

Leading CSPs of Alankit were acknowledged as top performers for their contributions in augmenting the overall business growth for Alankit during FY 2018-2019. The names of top performers are Mr. Bhagwan Sahay and Mr. Pushpendra Singh for getting highest enrolments under Atal Pension Yojana (APY); and Mr. Pawan Maharshi, Mr. Mustaq Ali and Mr. Naval Kishore for highest commission earnings.

www.alankit.com

Alankit forays into e-signature services

Verasys Technologies, a subsidiary of Alankit, recently announced its entry into the e-signature space by offering secure e-Sign facility across India under the brand name Vsign. The company has attained the Digital Signature Certificate license and is now a Certified Authority (CA) by the CCA (Control of Certifying Authority). Vsign is a convenient digital tool which will facilitate digital signing of documents in an extremely convenient way. Equipped with diverse, inbuilt functionalities and high level of security features, the e-signatures comply with the regulatory framework and relevant provisions of the Information Technology Act.

Study Circle Meeting and Professional Development Programme Alankit co-organises event in Guwahati



With the goal of acquainting budding professionals to the commercial world, Alankit Assignments Ltd. successfully collaborated with the NE Chapter of ICSI and Guwahati Branch of ICAI in Association to organise a Study Circle Meet on "Dematerialisation of Securities for Listed & Un-Listed Companies." The event, conducted on 25th May 2019 in Guwahati, was chaired by CS Biman Debnath, Member - Eastern India Regional Council of ICSI, Member - Auditing Standards Board. Senior representatives from Alankit namely Ms. Janika Jethani (CFO - RTA Division) and Mr. Arijit Ojha (Sr. Manager - Depository & RTA) were the speakers who delivered informative talks about RTA services to CS/CAs and tax practitioners who came to attend the event with great enthusiasm.



HR CORNER



Alankit Welcomes New Team Member Onboard!

Mr. Vishal R Soni has joined the Alankit family, on 1st May 2019 as Chief Revenue Officer based at Alankit Head Office. A seasoned professional and career spanning over 17 years with international tech industry experience in diverse market verticals across South Asia including India, Nepal, Bhutan, Bangladesh, Sri Lanka & Maldives. He has expertise in creating strategies and leading people & organizations across sectors viz. IT-Banking & Retail, e-Governance, Education, Enterprise, Packaging, Pharmaceuticals, Smart cities, residential and consumers.

The company extends him a warm welcome to him and wishes him a successful tenure in the company.

We are hiring!

Work at Alankit and give your career a boost!



Position : Executive/Senior Executive - Training & Development		
Qualification	Experience	Location
Min. Graduate	5-8 years	Delhi

Experience of E-Governance products will be desirable
TTT certification will be an added advantage

Job Description:

- Preparing training content and formats
- Identifying training needs and conducting Refresher Trainings
- Conducting new hire training and On the Job Trainings
- Maintaining understanding of new training techniques
- Working closely with department heads
- Organising webinars or virtual training sessions

Lead the change by choosing secure e-signature services Introducing V-sign

Alankit

A reliable e-Sign brand under Digital Signature Certificate Services (DSC) offered across India by Verasys Technologies - a subsidiary of Alankit

What makes e-Signature better than physical signature?

- ▶ Enhanced security, user privacy & data integrity
- ▶ Signing of multiple documents from anywhere
- ▶ Saves time, efforts & money in business dealings
- ▶ Reduced chances of document duplication/alteration

Rely on the best e-Sign solutions by Verasys Technologies

Verasys Technologies is authorized to create all types of DSCs - Class-1, Class-2 and Class-3

- ▶ Speedy application processing based on Aadhaar e-KYC
- ▶ Formalities based on thumbprint (hash) submission
- ▶ Information security & privacy guaranteed
- ▶ Speedy online services at reasonable prices

Send in your query/need at businessenquiry@alankit.com



उद्धरण

वो जिसका ज्ञान बस किताबों तक सीमित है और जिसका धन दूसरों के कब्जे में है, वो जरूरत पड़ने पर ना अपना ज्ञान प्रयोग कर सकता है ना धन।
—चाणक्य

यदि किसी का स्वभाव अच्छा है तो उसे किसी और गुण की क्या जरूरत है? यदि आदमी के पास प्रसिद्धि है तो भला उसे और किसी श्रृंगार की क्या आवश्यकता है।
—चाणक्य

संतुलित दिमाग जैसी कोई सादगी नहीं है, संतोष जैसा कोई सुख नहीं है, लोभ जैसी कोई बीमारी नहीं है, और दया जैसा कोई पुन्य नहीं है।
— चाणक्य

सेवक को तब परखें जब वह काम ना कर रहा हो, रिश्तेदार को किसी कठिनाई में, और मित्र को संकट में और पत्नी को घोर विपत्ति में।
— चाणक्य



आधार कार्ड पर फोटो बदलने का तरीका



आधार कार्ड देश के सबसे महत्वपूर्ण पहचान प्रमाण दस्तावेजों में से एक है। इसमें आपकी बायोमेट्रिक डेटा के साथ साथ आपकी जनसांख्यिकीय जानकारी शामिल है। कार्ड को भारतीय विशिष्ट पहचान प्राधिकरण (यूआईडीएआई) द्वारा जारी किया जाता है।

जब आपको आधार कार्ड में अपनी फोटो बदलने की आवश्यकता होती है, तो आप ऐसा ऑफलाइन कर सकते हैं क्योंकि ऑनलाइन ऐसा करने का कोई प्रावधान नहीं है।

आप निकटतम आधार नामांकन केंद्र पर जाएं और यूआईडीएआई वेबसाइट से नामांकन डाउनलोड करें और सावधानीपूर्वक फॉर्म भर कर फॉर्म जमा करें। और अपने बायोमेट्रिक विवरण प्रदान करें। केंद्र में कार्यकारी आपका फोटो लेगा। विवरण को अपडेट करने के लिए

आपको 25 रुपये और जीएसटर का भुगतान करना होगा। केंद्र से आपको एक्नॉलेजमेंट स्लिप मिलेगा जिसमें आपका यूआरएन होगा। अपडेट की स्थिति की जांच करने के लिए इसी यूआरएन का उपयोग करें।

यदि आप व्यक्तिगत रूप से फॉर्म जमा नहीं कर पा रहे हैं, तो आप क्षेत्रीय यूआईडीएआई कार्यालय को पत्र लिखकर आधार अपडेट में अपनी फोटो प्राप्त कर सकते हैं। आपको यूआईडीएआई की अधिकारिक वेबसाइट से आधार डेटा अपडेट सुधार को डाउनलोड करना होगा और सभी आवश्यक विवरणों को भरना होगा। फिर यूआईडीएआई क्षेत्रीय कार्यालय, खनीजा भवन, 49, तीसरी मंजिल, साउथ विंग, रेस कोर्स रोड, बंगलोर-560001 को एक आवेदन पत्र लिखकर उन्हें आधार कार्ड फोटो बदलने के लिए कहें। आवेदन और फॉर्म के साथ अपनी नई फोटो की एक अटैस्टेड कॉपी और अपने आधार कार्ड की एक कॉपी लगाना आवश्यक है। आधार में अपनी फोटो सफलतापूर्वक अपडेट हो जाने के बाद आपको अपने पते पर 14 से 20 दिनों के भीतर अपने आधार कार्ड की नई कॉपी प्राप्त होगी।

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