

The Rise of Decentralised Finance (DeFi): Exploring the Future of Financial Services



From The MD's Desk

In recent years, the financial services industry has witnessed a groundbreaking revolution with the emergence of decentralised finance, commonly known as DeFi. DeFi is a rapidly growing ecosystem of financial applications built on blockchain technology, aiming to transform traditional economic systems by eliminating intermediaries and offering open, transparent, and accessible financial services to anyone with an internet connection.

One of the fundamental principles of DeFi is its decentralised nature. Instead of relying on centralised institutions like banks, DeFi operates on blockchain networks, which allows smart contracts to automate and execute financial transactions without intermediaries. This decentralised infrastructure ensures greater security, as transactions are recorded on a transparent and immutable ledger.

The potential of DeFi extends far beyond just payments. It encompasses various financial services, including lending and borrowing, decentralised exchanges, yield farming, insurance, and asset management. These services are powered by smart contracts,

“One of the most significant advantages of DeFi is its inclusivity.”

which enable the automatic execution of agreements based on predefined conditions, eliminating the need for manual intervention and reducing the risk of fraud or manipulation.

One of the most significant advantages of DeFi is its inclusivity. It enables anyone with an internet connection to access financial services, irrespective of their location or socioeconomic background. This inclusivity can potentially empower the unbanked and underbanked populations, opening up new opportunities for financial growth and wealth creation.

As DeFi continues to gain traction, traditional financial institutions are also taking notice and exploring ways to incorporate blockchain technology into their operations. This convergence of conventional finance and DeFi has the potential to reshape the entire financial landscape, creating a more efficient,



Ankit Agarwal
Managing Director

transparent, and inclusive system.

In conclusion, the rise of decentralised finance, or DeFi, represents a significant shift in the financial services industry. With its decentralised infrastructure, automated smart contracts, and inclusive nature, DeFi has the potential to revolutionise how we access and interact with financial services.

DSC: The New Phase of Signature Security



SERVICE CORNER

Digital Signature Certificates (DSC) have become increasingly important in India's changing era, reshaping the future of signature security with advanced technology. DSC provides enhanced security and reduces risks, enabling organisations to operate more efficiently.

In India, DSC is of great significance as it can be used for various purposes such as online auctions, e-filing income tax returns, and digitally signing documents in PDF format. It represents legal validity in courts and is recognised by government agencies. DSC is mandatory for individuals requiring account audits for ITR filing and offers a paperless, eco-friendly solution by eliminating the need for manual signatures.

Digital signatures provide assurance of document authenticity and integrity when shared online. A DSC confirms that the document is unaltered and offers a secure alternative to paper-based workflows, benefiting various departments such as HR, finance, legal, and sales.

Types of DSC

Sign: Sign certificates are specifically designed for document signing purposes, allowing users to digitally sign PDF files for various services.

Encrypt: Encrypt certificates, on the other hand, enable businesses to encrypt and upload sensitive documents to tender portals or securely send data.

Sign & Encrypt: Sign & Encrypt certificates offer both signing and encrypting capabilities, making them suitable for government form submissions and maintaining data confidentiality.

Alankit: The Key to Your Digital Transformation

Alankit, with its years of expertise, helps you conveniently link your signature with service delivery applications, enabling you to sign a document for various authentication and approval purposes digitally.

- Expertise Guidance
- End-to-End Customer Support
- Selection of the Right DSC
- Availing DSC in 30 minutes





Investment Opportunity




Public Issue Of Secured Redeemable Non-Convertible Debentures by
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Tranche III Issue Opens On: **4th July, 2023**

Tranche III Issue Closes On: **17th July, 2023****

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Credit Rating:

*CRISIL AA-/Negative (pronounced as CRISIL double A minus rating with Negative outlook) by CRISIL Ratings Limited
^ACUTE AA-/Negative (pronounced as ACUTE double A minus) by Acute Ratings & Research Limited

Key highlights of Issue Structure*:

Particulars	I	II	III	IV	V	VI	VII	VIII	IX	X
Frequency of Interest Payment	Annual	NA	Monthly	Annual	NA	Monthly	Annual	NA	Monthly	Annual
Tenure (months)	24 M	24 M	36 M	36 M	36 M	60 M	60 M	60 M	120 M	120 M
Coupon	8.95%	NA	9.20%	9.60%	NA	9.67%	10.10%	NA	10.00%	10.45%
Effective Yield (% per annum)	8.94%	8.95%	9.59%	9.59%	9.60%	10.10%	10.09%	10.10%	10.46%	10.44%
Maturity Amount (₹ / MCD)	₹1,000	₹1,187.30	₹1,000	₹1,000	₹1,317.00	₹1,000	₹1,000	₹1,618.70	₹1,000	₹1,000

Interest option: Monthly, Annual, cumulative | 24 months, 36 months, 60 months and 120 months
Allotment on first come first serve basis*** | Minimum application size of ₹10,000/-



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e-mail: investments@alankit.com

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Product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.



Investors understand that their principal will be at very high risk.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

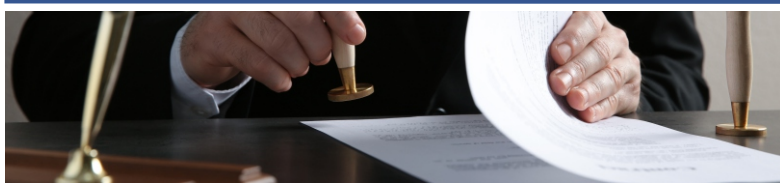


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Fast & Secure Attestation Services in UAE



Document attestation is an essential requirement for individuals planning to visit their home country. The process involves verifying and authenticating various important documents, such as commercial, educational, and non-educational certificates. These attested documents hold significant value when used in another country for a variety of purposes.

When applying for a visa, the verification and authentication of documents play a vital role in the approval process. The visa-issuing authorities require assurance that the submitted documents are genuine and reliable. Thus, it becomes imperative to have the documents verified by an authorised Government office or agency.

For individuals seeking a family visa, the attestation of the marriage certificate is particularly important. This ensures that the marital status is duly verified and accepted, which is a fundamental requirement for family-

based visa applications.

Similarly, non-educational documents like birth certificates, employment records, and police clearance certificates are also needed to be attested. On the other hand, educational certificates, such as degrees and diplomas, will require attestation for pursuing further studies, employment purposes, or professional recognition in another country.

By obtaining document attestation from the home government, NRIs can fulfil the requirements of their home country and establish the authenticity of their documents when visiting or relocating. This process provides credibility and legitimacy to the submitted documents and increases the chances of a successful visa application or other official procedures in the home country or abroad.

At Alankit, we offer premium document attestation services for international immigration, ensuring the reliability of certificates. With a proficient team of experts, we provide quick and secure service with round-the-clock support. Utilising our extensive experience and resourceful network, we ensure genuine attestation of documents through a legalised system.

Get in touch with us today at:

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Alankit News

Alankit Associated with Bank of Maharashtra

We are delighted to inform all the Alankitians that our Business Correspondent team has nailed another triumph by successfully associating with the Bank of Maharashtra to develop customer service points and provide the unbanked sectors with the banking services opportunity.



Knowledge Cafe



As the new financial year begins, India's taxpayers face a familiar conundrum – choosing between the old and new tax regimes. Resolving this tax-saving puzzle requires careful consideration of individual circumstances and financial goals.

Under the old tax regime, taxpayers can avail themselves of various

Old & New Tax Regime: Resolving Tax Saving Puzzle for FY24

deductions such as home loan interest, medical expenses, education loan interest, contributions to provident funds, insurance policies, and pension schemes. These deductions can significantly reduce the taxable income and potentially lower the overall tax liability. However, tax rates under the old regime remain relatively higher.

On the other hand, the new tax regime offers lower tax rates but eliminates most deductions and exemptions. This means taxpayers opting for the new regime will have a higher taxable income but pay taxes at reduced rates. This regime simplifies tax planning and compliance, as there is no need to keep track of multiple deductions and exemptions.

Resolving the tax-saving puzzle requires a comprehensive evaluation of individual circumstances, including income levels, lifestyle, financial commitments, and long-term goals. Taxpayers should assess the potential tax savings under the old regime against the lower tax rates in the new regime. It is crucial to analyse the impact on overall financial planning, considering investments, loans, and insurance coverage.

Given the course of the tax reforms, it is obvious that the old tax system will no longer benefit from additional incentives while the emphasis will be placed on the forthcoming regime. Therefore, it is highly advised that you don't rely on the current structure to continue and start adjusting your investment choices while considering new developments. By resolving the tax-saving puzzle, individuals can effectively manage their tax liabilities while aligning their tax planning with their financial objectives for the financial year 2023-24.



HR Corner

Welcome to the Alankit Family!!

Alankit is delighted to welcome **Mr. Jaspreet Singh**, who joined the company on 1st June 2023 as "Company Secretary" in the Company Secretarial Department, Delhi. We wish him the very best of luck with his new assignments.



Welcome to a World of Possibilities Join a dynamic team of creative and talented people! All eligible candidates are encouraged to apply for the position listed below.

Job Description

Position : Team Leader (Broking)

Experience: 5 to 10 years

Qualification: Graduate

Location: Mumbai

Duties and Responsibilities:

- Plan, schedule and manage the daily workflows of all client relationships within your account
- Develop, adhere and maintain targets concerning staffing
- Continuous relationship management across a wide range of hedge fund clients
- Manage and advise clients on their direct equity investment/ trades and generate broking revenue
- Manage Client Engagement & Client Acquisition
- In-depth knowledge of Stocks, Bonds, and Mutual funds.
- Generation of revenue via cross-selling other products and services.
- Advise clients on their equity portfolio and structuring/restructuring as required.
- Contribute towards investment committee ideas and prepare research reports.
- Coordinate with the research team for advice/review of portfolios for top customers on a regular basis.
- Handling team members along with the given KRA

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हिन्दी अनुभाग

दावा न किए गए लाभांश, शेयरों के लिए पोर्टल फरवरी 2024 तक।



सरकार फरवरी 2024 तक निवेशकों के लिए एक एकीकृत पोर्टल लॉन्च करेगी ताकि उन्हें दावा न किए गए लाभांश और शेयर जल्दी मिल सकें। कॉर्पोरेट मामलों के तहत निवेश शिक्षा और संरक्षण निधि प्राधिकरण (आईईपीएफ) भी निवेशक के लिए दावा न किए गए शेयर और लाभांश प्राप्त करने की प्रक्रिया को आसान बनाने की योजना बना रहा है। इससे कुछ अतिरिक्त दस्तावेजों की आवश्यकता कम हो जाएगी।

शेयर, लाभांश और परिपक्व डिबेंचर जिन पर सात वर्षों तक दावा नहीं किया गया है उन्हें कंपनियों द्वारा आईईपीएफ में स्थानांतरित कर दिया जाता है। आधिकारिक आंकड़ों के अनुसार मार्च 2022 के अंत में आईईपीएफ के पास उपलब्ध लावारिस राशि 5,262 करोड़ रुपये थी जो एक साल पहले की तुलना में 9 प्रतिशत अधिक है।

फिलहाल रिफंड के लिए करीब दो दर्जन दस्तावेजों की जरूरत होती है जिनकी अलग-अलग स्तर पर कई बार जांच की जाती है। जिससे प्रक्रिया में अत्यधिक देरी होती है और निपटान में लक्षित 60 दिनों के मुकाबले अक्सर एक वर्ष से अधिक समय लग जाता है। निपटान में तेजी लाने के लिए 2023-24 के बजट में सरकार ने एकीकृत पोर्टल की घोषणा की थी। प्रस्तावित पोर्टल के माध्यम से निवेशक तुरंत जांच कर सकते हैं कि उनके शेयर या लाभांश आईईपीएफ के पास पड़े हैं या नहीं। दावा प्रपत्र जमा करना और ई-सत्यापन समेत अन्य काम ऑनलाइन किया जा सकता है। बजट पेश करते हुए सीतारमण ने कहा था 'निवेशक सुरक्षा को बढ़ावा देने और वित्तीय क्षेत्र को और मजबूत करने और निवेशकों को आईईपीएफ से दावा न किए गए शेयरों और लाभांश को आसानी से पुनः प्राप्त करने की अनुमति देने के लिए, एक एकीकृत आईटी पोर्टल स्थापित करने का प्रस्ताव है।

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To,

सुविचार

मन से किसी को याद करना भाग्य है, मन से आपको कोई याद करे परम सौभाग्य है।

सुख को सब वरदान कहते हैं परंतु जो चुनौतियों को भी वरदान समझते हैं वही सफलता के शिखर पर पहुंचते हैं

“अच्छाई” और “सच्चाई” सारी दुनियाँ में ढूँढ़ लो अगर खुद में नहीं तो कहीं भी नहीं मिलेगी।

सत्य के साथ जीने से मनुष्य निर्भय हो जाता है और झूठ के साथ कायर।

मनुष्य के पास सबसे बड़ी पूंजी 'अच्छे विचार' हैं क्योंकि धन और बल किसी को भी गलत दिशा में ले जा सकते हैं किन्तु अच्छे विचार सदैव अच्छे कार्यों के लिए ही प्रेरित करेंगे।

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