

INFOLINE



अलंकित इन्फोलाइन मासिक पत्रिका

July 2022

Volume : XV, Issue - 07, Re.1/-

AI-IoT: A Powerful Combination for Transforming FinTech

Two informatics handles that are at present going through fast transformative progression are **Artificial Intelligence (AI)** and **the Internet of Things (IoT)**. Since AI and IoT are correlative fields, the synergy between them unbelievably redesigns the capacities of each and every element; one doesn't see the competition for resources that they may ordinarily anticipate. The simplest way to understand it is that AI operates best with vast amounts of data, while IoT devices are the epitome hotspots for providing the necessary data streams.

Coalescing AI and IoT will take things to the next level by helping businesses use data in a way that's never been done before. The combination of AI and IoT is a hit because IoT helps digitalise the

“*AI in FinTech drives innovation, leading to personalised, fast, and secure services with advanced customer satisfaction and global reach.*”

physical world, while AI solutions make it easy to process and analyse a huge volume of data in less time.

AI and IoT in FinTech are deployed for a wide array of purposes: lending decision-making, customer support, fraud detection, credit risk assessment, insurance, wealth management, and much more. Modern FinTech companies adopt AI for enhanced efficiency, improvised precision levels, and high-speed query resolution.

AI in FinTech drives innovation, leading to personalised, fast, and secure services with advanced cus-

From The MD's Desk



Ankit Agarwal
Managing Director

tomor satisfaction and global reach. So artificial intelligence in financial markets is here to stay!

When used with artificial intelligence, the Internet of things will deliver long-term results to organisations and factories in several industries. A business from any sector can use IoT and AI for innovation, risk management, and operational efficiency.

Smart Card Printers: The Answer to Your Need

Installing a PVC ID card printer for a business or organisation is a one-time investment that will ultimately save all the extra time, resources, and energy one would have to devote in waiting for a third party to fulfil their printing needs.

These cost-effective and professional quality cards are one of the most important reasons behind empowering a business. Moreover, with the introduction of Smart Card Printers, ID card creation has become a hassle-free process. In addition to this, the cards printed through the Smart Card Printers are not only secure but also durable.

There are many benefits of the PVC Card Printer, which are enlisted below:

Image Quality: the PVC printer delivers the text clearly and sharply, with explicit, graphic images and font.

Security & Durability: Cards made by Smart Card Printing machines are durable as they are resistant to wear and tear UV rays, and liquid and physical damage. In addition, counterfeiting the card is impossible due to the details on the card, resulting in a longer-lasting product.

Professionalism: The appearance of the Smart card makes it look professional and elegant as it allows you to avail different results of the desired ID card.

Alankit Limited is the National Distributor of Smart Card Printers and has steered various card printing projects across India. In association with **IDP**, Alankit brings an excellent series of effortless ID Card printers with a perfect solution for printing ID Cards at a minimal cost.

Alankit Highlights:

·1000+ Clients

·6,000+ Printers Sold

·Approx. 10Cr+ Security Cards Printed

For further details call us on **+91 9717-85-85-85** or mail us at **idsales@alankit.com**

Investment Opportunity

Alankit



Edelweiss
Kissu create, values protect

EDELWEISS BROKING LIMITED

PUBLIC ISSUE OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES

Edelweiss Broking Limited is a technology driven securities company in India that offers a wide range of financial services including broking services, distribution of financial products, short term funding for employee stock option schemes and margin trade financing facility. It is one of the leading broker and distributor in India. It offer broking services through its proprietary state of the art Website, Mobile Application, Terminal and API based trading platforms. The Company has over 0.3 million of active client base and ₹ 1.5 trillion of client assets spread across wide number of active broking accounts as of March 31, 2022.

Issue Brief on the basis of the Prospectus filed with Stock Exchange

Issuer	Edelweiss Broking Limited
Nature of the Instrument	Secured Redeemable Non-Convertible Debenture ("NCDs")
Mode of the Issue	Public Issue
Issue Open / Close Date	Opens on: Tuesday, July 05 2022, Closes on: Tuesday, July 26 2022
Debenture Trustee	Beacon Trusteeship Limited
Depositories	NSDL and CDSL
Registrar to the Issue/Registrar	KFintech Technologies Limited
Issue Size	Public Issue by the Company of NCDs for an amount of ₹ 1,500 million ("Base Issue Size"), with an option to retain over-subscription up to ₹ 1,500 million aggregating up to ₹ 3,000 million
Issue Price (in ₹)	₹ 1,000 per NCD
Face value	₹ 1,000 per NCD
Minimum Application size and in multiples of NCD thereafter	₹ 10,000 (10 NCD) and in multiple of ₹ 1,000 (1 NCD) thereafter
Credit ratings	"CRISIL AA-/Negative" (pronounced as CRISIL double A minus rating with Negative outlook) and "ACUTE AA" (pronounced as ACUTE double A rating with Negative outlook) The NCDs are proposed to be listed on BSE. The NCDs shall be listed within six working days from the date of issue closure
Listing	In dematerialised form only
Trading mode of the instrument	In dematerialised form only

Series	I	II	III	IV*	V	VI	VII	VIII	IX	X
Frequency of Interest Payment	Annual	Cumulative	Monthly	Annual	Cumulative	Monthly	Annual	Cumulative	Monthly	Annual
Tenor	24 months	24 months	36 months	36 months	36 months	60 months	60 months	60 months	120 months	120 months
Coupon (% per annum) for NCD Holders in Category I, II, III & IV	8.75%	NA	8.80%	9.15%	NA	9.16%	9.55%	NA	9.53%	9.55%
Effective Yield (per annum) for NCD Holders in Category I, II, III & IV	8.74%	8.75%	9.15%	9.14%	9.15%	9.55%	9.54%	9.55%	9.95%	9.94%
Amount (₹/ NCD) on Maturity for NCD Holders in Category I, II, III & IV	₹1,000	₹1,182.95	₹1,000	₹1,000	₹1,300.70	₹1,000	₹1,000	₹1,578.25	₹1,000	₹1,000

For more information, contact us: +91 958-2200-551
+91- 4254-1933 / 922, +91- 72-900-666-17

✉ investments@alankit.com 🖱 www.alankit.co.in

DISCLAIMER : Investment in financial instruments subjected to market risk. We do not assure or guarantee, in any manner whatsoever, timely payment/ repayment of your investment and income thereon. While we have taken care to obtain information from authentic sources, we are not responsible for any errors/ omissions in the newsletter. You are requested to kindly obtain all necessary information before choosing your investment.

CIN: U74899DL1994PLC059289

Alankit



BAJAJ FINANCE LIMITED

Fixed Deposits Application Form for Resident Individuals

HIGHEST SAFETY	LOAN AGAINST DEPOSIT AVAILABLE
Rated CRISIL AAA/ STABLE and [ICRA]AAA(Stable)	As per RBI guidelines, loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit principal amount, subject to the terms and conditions of Bajaj Finance Ltd. Interest on such loans will be 2% above the deposit rate. This facility is not available for deposits from minors and minors.

Rate of interest (% per annum) valid for deposits up to Rs.5 crore (w.e.f 1st July 2022)

For New/Existing Depositor:

Period (except table 2)	Interest rates on deposits				
	Cumulative At Maturity	Table 1 Non-cumulative			
		Monthly	Quarterly	Half Yearly	Annually
12 - 23 months	6.20%	6.03%	6.06%	6.11%	6.20%
24 - 35 months	6.95%	6.74%	6.78%	6.83%	6.95%
36 - 60 months	7.40%	7.16%	7.20%	7.27%	7.40%

Period	Interest rates on deposits				
	Cumulative At Maturity	Table 2 Non-cumulative			
		Monthly	Quarterly	Half Yearly	Annually
15 months	6.40%	6.22%	6.25%	6.30%	6.40%
18 months	6.50%	6.31%	6.35%	6.40%	6.50%
22 months	6.55%	6.46%	6.49%	6.54%	6.65%
30 months	7.05%	6.83%	6.87%	6.93%	7.05%
33 months	7.15%	6.93%	6.97%	7.03%	7.15%
44 months	7.50%	7.25%	7.30%	7.36%	7.50%

For senior Citizen Deposits:

Period (except table 4)	Interest rates on deposits				
	Cumulative At Maturity	Table 3 Non-cumulative			
		Monthly	Quarterly	Half Yearly	Annually
12 - 23 months	6.45%	6.27%	6.30%	6.35%	6.45%
24 - 35 months	7.20%	6.97%	7.01%	7.08%	7.20%
36 - 60 months	7.65%	7.39%	7.44%	7.51%	7.65%

Period	Interest rates on deposits				
	Cumulative At Maturity	Table 4 Non-cumulative			
		Monthly	Quarterly	Half Yearly	Annually
15 months	6.65%	6.46%	6.49%	6.54%	6.65%
18 months	6.75%	6.55%	6.59%	6.64%	6.75%
22 months	6.90%	6.60%	6.73%	6.79%	6.90%
30 months	7.30%	7.07%	7.11%	7.17%	7.30%
33 months	7.40%	7.16%	7.20%	7.27%	7.40%
44 months	7.75%	7.49%	7.53%	7.61%	7.75%

Note: Subject to the minimum deposit amount mentioned in Statutory Advertisement on next page.

For further queries, connect with us at

+91- 4254-1933 / 922, +91- 72-900-666-17

✉ investments@alankit.com 🖱 www.alankit.co.in

CIN: U74899DL1994PLC059289

NRI Guide to ITR in UAE!!



NRI CORNER

NRIs should decide their residential tax status in India, relying on their time of stay in the given financial year while documenting ITR. Residential status is one of the critical variables for NRIs while recording tax returns in India. Acclaiming the status of Indian residents by NRIs makes them at risk of paying tax against their worldwide income. However, on account of non-inhabitants, just income acquired from sources in India gets taxed.

As per the Indian Income Tax Act 1961, the NRI taxation applies to the individuals earning outside the boundaries of the home country. However, the rules and perks presented to the NRI may differ from those applicable to the Indian residents.

Should NRI file ITR in India?

The NRIs should file the ITR in India if they have a taxable income in India, and tax applies to NRIs under the following circumstances of income generation:

- Income accumulated in India
- Income deemed to be accumulated in India
- Income received in India
- Income deemed to be received in India

Is the income earned abroad taxable?

If you are an NRI, then study the below points to get a clear view of what type of income is taxable in India:

- Salary received in India or salary for services provided in India
- Income from a house property situated in India
- Capital gains on transfer of assets located in India
- Interest from NRO fixed deposits
- Interest on NRO savings bank account
- Dividend income from shares & securities

If you're looking ahead to experiencing a seamless procedure and accuracy with complete confidentiality while submitting your ITR, then allow Alankit Management Consultancy to assist you. We are a group of skilled and professional tax experts who assures seamless filing of your ITR in an efficient and time-saving manner.

Get in touch with us today at:

+971-4 277 0936

+971-55 455 7670 | +971-58 937 6060

✉ taxuae@alankit.com

www.alankit.ae

Alankit Management Consultancy Office: Plot No. 318-883, Office No. 206, 2nd Floor, Al Safa Business Centre, Street No. 19, Karama, Opp. Dubai Central Post office, Post Box No - 413373, Dubai (UAE)

DISCLAIMER : This document is subject to changes without prior notice and is intended only for the person or entity to which it is addressed. This matter does not constitute an offer of solicitation for the purpose or sale of any financial instrument or as an official confirmation of any transaction and does not give any guarantee. We do not represent that information contained herein is accurate or complete and it should not be relied upon as such.

Alankit News



Alankit Participated in the FinTech Fest Organised by UCO Bank In Kolkata

Alankit Appreciating the Associated Diagnostic Centres



Kolkata: Alankit Insurance TPA Ltd. recently presented Mementos to the associated Diagnostic Centres in Kolkata for their commendable work as our affiliates on the 4th and 5th of May 2022. The gesture was highly appreciated by the Managers, Doctors, and Para-Medical staff of the respective Centres.



Knowledge Cafe

Longer Investments, Larger Returns: Invest in Mutual Funds Today!

It is best said, “Someone is sitting in the shade today because someone planted a tree a long time ago.” The wealth creation spectrum expands when one opts for long-term investments. Currently, the ideal and renowned option available for the same is the ‘Mutual Funds.’

Mutual funds are investment vehicles that permit investors to pool their cash for investment via expert fund managers who allot units instead of the money. Appreciation or reduction within the cost of investments is pondered in **Net Asset Value (NAV)**, which is declared regularly.

Investing with a long-term horizon in Mutual Funds instils financial discipline and gives your investments sufficient time to accumulate substantial profits. Hence, opting for a long-term investment reduces market volatility and risk and improves returns.

After extensive research and evaluation, all Mutual Funds are invested in different categories of stocks or bonds, which results in their growth and diversification. These schemes will further enhance your portfolio at a minimal cost. The fund managers extend their support based on their expertise to discover and analyse cutting-edge and potential holdings for the investors.

Kolkata: UCO Bank offered Alankit to set up a “Fintech Kiosk” at the exhibition area, where the Company, along with other Fintech companies, got the opportunity to display and give hands-on experience to the delegates present at the event. It was an internal event of the Bank where limited FinTech companies were asked to attend exclusively through invites.

At the event, Alankit displayed printing devices: the **IDP 510D Smart Card printer** and **PoS device**. Along with it, we also proposed to deploy 100 printers for UCO bank. However, after a detailed discussion with the senior management present at the event, it was concluded that once we get all the technology integration done as discussed and are further approved by the UCO Bank, we expect an opportunity to deploy Smart card printers in all the verticals of the UCO Bank.



Investment in Mutual Funds helps you to fulfil your financial goals and come with multiple benefits, including:

- SIP for Regular Investment
- Easy Investment
- Tax Benefits
- Higher Returns
- Diversification of Investments



Only Mutual Funds offer returns that beat inflation, and starting early will help your investments grow significantly. Therefore, it is ideal to consider that the longer the investments-larger the returns, so start investing in Mutual Funds today!



HR Corner

Welcome to the Alankit Family!!

Alankit welcomes with open arms **Mr. Yogesh Pareek** who has joined the company on 14th June 2022 as “**Regional Manager**” in **Business Correspondent**, Jaipur. We wish him the very best of luck with his new assignment.



Welcome to a World of Possibilities Join a dynamic team of creative and talented people!
All eligible candidates are open to apply for the below-mentioned job opportunity.

JOB Description

Position : Insurance Executive

Experience: 2 to 7 Years

Qualification: Graduation

Location: Delhi

- Recruiting agency partners and advisors.
- Accountable for the acquisition of high net worth clients.
- Responsible for identifying customer needs and assessing their risk appetite.
- Responsible for activation of trading accounts of clients, assisting new entrants in the equity market on the market's fundamentals.
- Responsible for cross-selling products like Insurance, Mutual funds, PMS, AIF, etc., to the new and existing customers and building depth within the existing relationships.
- Responsible for achieving targets as assigned by the organisation every month.
- Provide regular updates to the immediate superior as and when required.
- Experience in the selling of financial products.
- Experience in handling HNI & UHNI clients and expertise in selling MF and other Third-Party structured products.

Feel free to refer your friends/relatives with related qualifications and expertise. Mail your Resume to hr@alankit.com



26AS फॉर्म



जिम्मेदार नागरिकों के रूप में हम हर साल अपने करों का भुगतान करते हैं और इसलिए हमारे लिए विभिन्न मदों के तहत काटे गए करों का विवरण जानना आवश्यक है। इसके लिए फॉर्म 26AS काम आता है।

फॉर्म 26AS एक समेकित वार्षिक कर विवरण है जो स्रोत पर कर कटौती, स्रोत पर एकत्र कर, निर्धारित (Assessee) द्वारा भुगतान किए गए अग्रिम कर के साथ साथ स्व-मूल्यांकन (Self Assessment) कर का विवरण दिखाता है। यह जानकारी एक पैर के लिए विशिष्ट है। फॉर्म अचल संपत्ति, म्यूचुअल फंड, नकद जमा या बचत खाते से निकासी आदि की बिक्री / खरीद का विवरण भी दिखाता है। एक निर्धारित एक वित्तीय वर्ष के लिए अपना आयकर रिटर्न दाखिल करते समय अपने फॉर्म 26AS में दर्शाते हुए कर कटौती का दावा कर सकता है। अपना आयकर रिटर्न दाखिल करने से पहले, निर्धारित को यह सुनिश्चित करना चाहिए कि आयकर विभाग के अनुसार स्रोत पर कर कटौती से संबंधित डेटा सही और सटीक है। यह फॉर्म 26AS का हवाला देकर किया जा सकता है।

फॉर्म 26AS के घटक:

भाग ए – स्रोत पर कर कटौती का विवरण:— यह हिस्सा आपके पैर के लिए कर कटौतीकर्ता द्वारा काटे गए कर को दर्शाता है। कर कटौतीकर्ता अपना टीडीएस रिटर्न त्रैमासिक आधार पर दाखिल करता है जिसे वह फॉर्म 26AS में दर्शाएगा। कटौतीकर्ता का नाम, टैर, भुगतान क्रेडिट की गई राशि का योग, कुल कर कटौती और निर्धारित के पैर में जमा किया गया कुल कर।

भाग ए1—फॉर्म 15G/ फॉर्म 15H के लिए स्रोत पर कर कटौती का विवरण:—इस भाग में उस आय का विवरण होता है जिस पर कोई टीडीएस नहीं काटा गया है।

भाग ए2 – अचल संपत्ति की बिक्री पर काटे गए कर का विवरण :- इस भाग में वित्तीय वर्ष के दौरान निर्धारित द्वारा बेची गई अचल संपत्ति पर काटे गए कर का विवरण होता है। यदि पिछले वर्ष के दौरान एक अचल संपत्ति की बिक्री हुई है और खरीददार ने बिक्री की आय पर कर की कटौती की है, तो काटा गया कर इस खंड में दिखाई देगा।

भाग बी—स्रोत पर एकत्रित कर का विवरण:— इस भाग में निर्दिष्ट माल के विक्रेता द्वारा स्रोत पर एकत्रित कर का विवरण होता है, जब ये सामान निर्धारित द्वारा खरीदा गया था। कर एकत्रित करने वाले का नाम, टैर, भुगतान की गई कुल राशि, एकत्रित किया गया कुल कर और कुल टीसीएस जमा।

भाग सी— कर कटौती का विवरण (टीडीएस और टीसीएस के अलावा) यह हिस्सा निर्धारित द्वारा भुगतान किए गए कर का विवरण दिखाता है जैसे कि अग्रिम कर, स्व-मूल्यांकन कर और चालान का विवरण जिसके माध्यम से

भुगतान किया गया है।

भाग डी— भुगतान किए गए धनवापसी का विवरण:—यहाँ विभाग द्वारा निर्धारित को लौटाए गए कर के विवरण को दर्शाया जाता है— निर्धारण का वर्ष, भुगतान का प्रकार, रिफंड जारी, वापसी की प्रकृति, वापसी की राशि, ब्याज का भुगतान, भुगतान की तिथि और रिमार्क।

भाग ई— एसएफटी लेनदेन का विवरण:— यह भाग किसी भी उच्च मूल्य के लेन-देन का विवरण दिखाता है जिसे निर्दिष्ट व्यक्तियों जैसे बैंकिंग कंपनी, म्यूचुअल फंड आदि को रिपोर्ट करने की आवश्यकता होती है। एसएफटी को पहले वार्षिक सूचना के रूप में जाना जाता था।

भाग एफ— धारा 194IA के तहत अचल संपत्ति की बिक्री पर कर कटौती का विवरण:— यह हिस्सा संपत्ति खरीदते समय आपके द्वारा काटे गए किसी भी टीडीएस का विवरण दिखाएगा। साथ ही यह आपके द्वारा बैंक में जमा किए गए टीडीएस को प्रदर्शित करता है।

Alankit

Invest Smartly & Earn Wisely with Easy Trade!

Benefits:

- Simple & Intuitive for First-Time Investors
- Instant Account Opening & Activation

- Advanced Trading Platform
- Convenient to Use
- Constant Back-end Support



For more updates contact us at:

+91 958-2200-551 | investments@alankit.com



www.alankit.co.in

CIN: U74899DL1994PLC059289

Printed and Published by Alankit Assignments Limited.

Printed at Rakesh Press, A-7, Naraina Industrial Area, Phase-II, New Delhi 110028

Published at Alankit House, 4E/2, Jhandewalan Extension, New Delhi - 110055

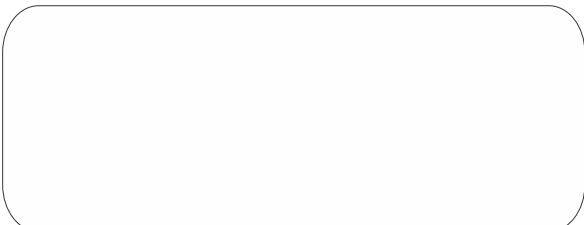
Editor

: HARISH CHANDRA AGARWAL, Executive Director, Ph. : 91-11-4254 1234
Fax : 91-11- 2355 2001, E-mail : harish@alankit.com, premps@alankit.com
Website : www.alankit.com

Disclaimer

: This newsletter is generated and issued by Alankit Group. Content used in this newsletter are of informative nature and do not account to be advise to anyone.

To,



If Undelivered please return to :

Alankit Assignments Limited
Alankit House, 4E/2,
Jhandewalan Extension
New Delhi - 110055