



From The Chairman's Desk

GST Data helps uncover Leakage of Tax & Fraud as GST Completes One Year in India!

We are all aware as to how the revolutionary economic reform, Goods & Services Tax (GST), came into being and made a huge impact on the functioning of the country's economy on the whole rather quickly. On the 1st of July itself, the GST compliance has successfully completed its year long tenure in the country. With around 400+ changes, which is a big number, in the initial GST laws itself, it feels like a remarkable achievement that India still sustains and backs the GST implementation and its varied adoptions at large within the economy. While GST was perceived differently by the different segments; some having positive views while some having a few reservations with still some others having totally a negative picture in mind, there has been ample proof of the significance of GST for the long-term good in future.

After the implementation of GST, more than 2 lakh taxpayers have been added to the Govt. and approx. 1 lakh crore tax has been collected under the IGST and deposited in the Escrow account, which still remains unutilized till date. Only the balance amount which goes to CGST and SGST is segregated and utilized by the Govt. Now, the Govt. is offering the relevant data and required information of multiple GSTINs to the several corresponding organizations for the purpose of analytical review of the amount tax. As per reports, it is within this process that the indirect tax department of the Govt. has been able to identify 'thousands of crore rupees' in the leakage of tax. It is all credit to the strong data analytics potential supplied to the Govt. after a year of GST implementation in the country that the Govt. has been finally able to track such anomalies of this scale within the system.

The GST Council has now commenced the analytics activities of a huge pool of the



Alok Kumar Agarwal
Chairman & Managing Director

data and other relevant content accumulated during the last one year and has also released a RFP (request for proposal) for a specific work around fraud analytics. The purpose of this type of fraud analytics is to merge in increased intelligence, tax liability, and

“For Analytical review, the Govt. is offering the required information of multiple GSTINs to the several corresponding organizations”

broaden the tax base. The major problem in structuring our economy is clearly posed by the obstacle of tax leakage, which is also raised as a primary concern by the Govt. and businesses alike during compliance.

Further, this GSTN fraud analytics project seems promising and is expected to majorly help in resolving the issue of tax evasion by leveraging the potential of big data and advanced analytics. This will allow the GSTN to pull out improved insights from the data and improve the system for minimizing such frauds. Also, the project is envisioned to conduct a predictive hunt, develop network across entities, etc. to spot and help avoid the frauds, thus, giving suitable results.

Be Smart & Manage Your Finances by choosing the Right Investment Partner!

While today it is all about earning more and more money for everyone, it is also crucial to focus on is the management of those finances, earned with such hard toil. Also, one cannot just keep relying on a single income resource through job/ business. For having better returns in the long-term, it is best to start making investments of your money further into shares, equities, commodities or other elements in the financial market at the right time and best place. While such investments often provides substantive returns, it is only when they are managed properly and the associated risks are handled by the expert professionals to minimize them as far as possible. This can be achieved by seeking expert advice from the market professionals, who ace at analyzing the changing patterns.

Alankit is one such renowned name in the field of financial services, whose team of competent personnel help enable its clients to trade safely in the various financial markets of India such as BSE, NSE, MCX, etc. across various segments, namely, Cash, F&O & Currency among others. Alankit's team of experienced professionals assists the investors/ traders/ corporate to execute trade orders timely, both on the trading terminal and online in equities, commodities, mutual funds and currency derivatives in a convenient manner. This unrestricted access to the best research practices and strategies helps investors in attaining their short and long term investment goals, covering both the investment criteria and risk appetite and promotes smart investment.

The primary offerings by the company include In-house Trading, offering in-house trading facility, Internet Trading, offering internet trading facility through which investors can buy/sell orders for financial securities and/or currencies with the use of trading platforms and Mobile Trading, offering the app based mobile trading facility through its 'Easy Trade App' investors can trade from anywhere, anytime in a hassle-free manner. Major advantages of associating with Alankit include nationwide network, membership of active commodity exchanges, online and offline transaction facility, attractive and competitive brokerage, investment advisory services, latest market news and views, and trusted and ethical business practices.

For more details, write to us at
businessenquiry@alankit.com



INVESTMENT OPPORTUNITY

Forthcoming NFO Opportunity with Sundaram Long Term Tax Advantage Fund Series

New Fund Offer - Sundaram Long Term
Tax Advantage Fund Series -V-
New Fund Offer



NFO OPENS on:
Monday, June 25, 2018

NFO CLOSES on:
Monday, September 24, 2018

Tenure	10 Years
Allotment Date	Sept 28, 2018
Fund Manager	Mr. S Krishnakumar & Dwijendra Srivastava
Plans	Regular Plan & Direct Plan
Options	Growth (Default), Dividend Payout & Dividend Sweep
Minimum Application Amount	Rs.500/-
Cheque in favor of	Sundaram Long Term Tax Advantage Fund Series -V

For more detail, Write to us at
businessenquiry@alankit.com

Kotak Balanced Advantage Fund:

The New Fund Offer of the scheme opens on July 13, 2018 (Friday)
and closes on July 27, 2018 (Friday)



Minimum Investment

Initial Purchase- Rs. 5,000/- and in multiple of Re.1 for purchase and for Re.0.01 for switches

Scheme type

Open ended Dynamic Asset Allocation Fund

Plans

Regular Plan and Direct Plan

Options

Growth, Dividend Payout and Dividend Reinvestment.

INVESTMENT OBJECTIVE:

The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities.

► Entry Load: NIL

► Exit Load:

- For redemption/switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%.
- If units are redeemed or switched out on or after 1 year from the date of allotment: Nil.

► BENCHMARK:

Nifty 50 Hybrid composite debt 50:50 Index which is based on 50% Nifty 50 TRI and 50% of Nifty composite debt index.

► LIQUIDITY:

Open Ended. Purchases and Redemptions at prices related to Applicable NAV.

► COLLECTION CENTRES:

Purchase & Switches : At KAMC Authorised Collection Centres, CAMS Investor Service Centres & CAMS Transaction Point indicated on the back cover of the SID indicated on the back cover of the SID.

To know more details, Write to us at businessenquiry@alankit.com

Get Reliable NPS Service at Ease for NRIs!

NPS is an absolutely advantageous and visionary contributory pension scheme that helps an individual to build a fund for the latter half of life, when one isn't actively working, simply by investing certain specified amounts regularly in the present. NPS is helpful in the sense that it helps ensure financial security for every citizen by promoting the habit of saving for one's old age, from the beginning itself. NPS has been designed to enable the subscribers to make optimum decisions regarding their future through systematic savings during their employ-



NPS Benefits:

- It is voluntary i.e. NPS is open to every Indian citizen. You can choose the amount you want to set aside and save every year
- You can choose your own investment option and pension fund and see your money grow.
- It is portable so you can operate your account from anywhere in the country, even if you change your city, job or your pension fund manager.
- Tax benefits are available under section 80 C of the Income Tax Act.
- NPS is regulated by PFRDA, with transparent investment norms and regular monitoring and performance review of fund managers by NPS trust.
- Professional record-keeping and fund management.
- No entry and exit loads.



NRI CORNER

nps

Alankit provides one-stop solution

starting from the primary subscriber registration and undertaking the KYC verification to resolving all customer grievances, doubts and providing due guidance and support for all services related to NPS.

Send in your subscription request, write to us at businessenquiry@alankit.com

Why is it crucial to properly maintain your tax returns over the year?



KNOWLEDGE CAFE



As they say, 'everything happens for a reason', we must understand that everything issued in terms of governance by the authorities in our country is made for some specific reason. So is the case with income tax and the returns filing in compliances stated by the Govt. While tax is put up for a reason by the concerned authorities, there are not many who understand the importance of paying their taxes on time.

Also, even if one does not fall into the bracket of having a taxable salary yet, one is often advised to file their returns and those who do earn more than the basic exemption limit amount, must file their tax returns on a regular basis in a systematic and timely manner. It is definitely for the greater good of

the country's economy and one's personal growth alongside a progressive economy, despite of it seeming not that relevant at the time.

There are several other advantages of having one's ITR over the years in place, while surviving within a compliance-driven society, such as the following:

1. Taking Loans- One may be required to apply for any type of loan at any point in life and every recognized bank in the country, private or Govt., requires a valid copy of your tax returns before granting the loan. This helps them ascertain your credibility as well as the loan repaying capacity and thus, serves as a crucial support document.

2. To have the Losses Carry Forward- If one hasn't filed their tax returns, they will not be able to carry forward their capital losses, if any, be it long-term or short-term, in one particular financial year so as to accommodate with the capital gains earned in the following years.

3. Processing for Visa- While travelling to any

other country, the foreign consulates ask you to provide for the valid ITR copies of the last couple of years as proof at the time of visa interview. It proves that one has source of income in India, which is satisfactory for them and thus, critical to have.

4. Buying a Life Cover- While purchasing a life insurance cover of higher amount, more than around 50 lakh for instance, then, one needs to submit their ITR copy as an income verification document by the company.

5. Tender by Govt.- In case, one plans on starting their own business and is required to fill in a Govt. tender, then also one must have the valid copies of ITRs filed for the last five years.

Apart from the above mentioned points, there are still many other benefits and uses of having one's ITR in place and thus, it is always a good idea to have your financial documents such as ITR done in the right way at the right time.

Let us help you plan your investments, write to us at businessenquiry@alankit.com.



Alankit Takes Another Fun Initiative For Its Employees With Monthly Birthday Celebrations!

One to continuously think of keeping its employees engaged and motivated, Alankit introduced another fun initiative this month with the celebration of the birthdays of all those employees having their respective birthdays in the month of June. All the employees were gathered together at the cafeteria area in its head office building for the cake cutting ceremony and spending some quality time with their co-workers. The small get-together marked the end of the day with a nice chit-chat session along with some tea, snacks and chirpy music.



Alankit Organizes A Promotional Road Show In Vizag For Spreading Awareness On Its Services

Alankit organized a Canopy Presentation, a road show, at the Beach Road, Visakhapatnam on June 03, 2018 in order to promote our services among the public at large. Our

enthusiastic employees were there to distribute our company's informative pamphlets, having details about all our services, to all those who passed by the area. The response received was decent and has encouraged us to take more such initiatives in future as well.



Alankit Participates in Multiple Prominent Events this Month

With an objective to enhance its presence and participation on all recognized platforms relevant to its services, Alankit took part in a number of events held this month, as mentioned below:



Event	Location	Total Visitors	Purpose/Objective of Event
Print Expo 2018 (8-10th June)	Chennai	14000+	To promote our Datacard printers and related services
MSME & Startup Expo 2018 (22-24th June)	New Delhi	3,000+	To market our GST related services and offerings
7th Master Franchise Show (23-24th June)	New Delhi	1500+	Alankit was one of the sponsors & exhibitors at the show, organized by Franchise India, to promote its outreach as a GSP
Photo Today 18 (29-1st July)	Bangalore	14,000+	Alankit endorsed its ID Card printers and related services

HR CORNER



Mr. Arun Raj Subramanian



Mr. Sachin Gupta

Alankit Welcomes Aboard New Joinees!

Mr. Sachin Gupta and **Mr. Arun Raj Subramanian** have recently joined Alankit RTA department as the '**Vice President**' and '**General Manager**' respectively at the head office in Jhandewalan, New Delhi. The company extends a warm welcome to them and wishes them all the luck in their assigned roles.



Advertise With Us & Promote Your Brand The Right Way To Capture The Desired Attention!

Advertising is one aspect, the power of which has been amply established for long and it can certainly do wonders for a brand's image, provided exploited in the optimum manner to its complete potential.

So, what are you waiting for? Come and publish your products/services here to get instant prominence and experience the best marketing results.

Associate with us to:

- Get Special and Recognized Space for Enhanced Targeting
- Have Access to Quality Coverage at Reasonable Rates
- Capture Focused Readers/ Possible Customers & Boast Sales
- Display Expertly Conceptualized Creatives for that Market Edge



सुविचार

आरोप्यते शिला शैले यत्नेन महता यथा।
निपात्यते क्षणेनाधः तथात्मा
गुणदोषयोः।।

जिस प्रकार किसी शिला को पर्वत के ऊपर ले जाना कठिन है परन्तु पर्वत के ऊपर से नीचे ढकेलना तो बहुत ही सुलभ है। ऐसे ही मनुष्य को सद्गुणों से युक्त करना कठिन है किन्तु उसे दुर्गुणों से भरना तो सुलभ ही है।

उत्तमस्य क्षणं कोपो मध्यमस्य प्रहस्व्यं।
अधमस्य त्वहोरात्रे पापिष्ठो नैव मुञ्चति।

उत्तम श्रेणी के व्यक्तियों का क्रोध क्षण मात्र तक ही रहता है। मध्यम श्रेणी के व्यक्तियों का क्रोध दो प्रहर तक ही रहता है तथा निम्न श्रेणी के लोगों का क्रोध एक दिन और एक रात पर्यन्त ही बना रहता है। परन्तु जो पापी और निकृष्ट व्यक्ति होते हैं वे सदैव क्रोधित रहते हैं।



ऑनलाइन आईटीआर फाइलिंग के बदले गये छह नियम

- 1 अब लॉग-इन करते वक्त में जन्मतिथि डालने की कोई जरूरत नहीं रह गई।
- 2 आईटीआर फाइलिंग से जुड़े विभिन्न दस्तावेज जैसे फॉर्म 26 एएस, आईटीआर-वी अब बिना पासवर्ड के सीधे खुल जाते हैं।
- 3 फॉर्म 26 एएस डाउनलोड करने के तरीके में बदलाव— पहले 26 एएस फॉर्म को पीडीएफ, एचटीएमएल या टेक्स्ट फॉर्मेट में डाउनलोड करने का विकल्प था और पीडीएफ में फॉर्म आसानी से डाउनलोड हो जाता था। लेकिन इस वर्ष से फॉर्मेट में डाउनलोड करने के लिए भी पहले एचटीएमएल फॉर्मेट देखना होगा, फिर एक्सपोर्ट एज पीडीएफ पर क्लिक करना होगा।
- 4 वेरिफिकेशन के विकल्प बदले— पहले वेरिफिकेशन का विकल्प नहीं था। इस वर्ष भी आपसे आईटीआर के वेरिफिकेशन मेथड के बारे में पूछा जाएगा, लेकिन आईटीआर सबमिट करने के बाद आखिरी चरण में आपको इसे बदलने का मौका भी मिलेगा।
- 5 अगर आप ऑनलाइन रिटर्न फाइल करने के योग्य हैं तो आप प्रिपेयर एंड सबमिट बटन से इसे फाइल कर रहे हैं तो अब आप कुछ खाने स्वतः भरे जाने का विकल्प चुन सकते हैं यह एक नया फीचर है। आप इसका इस्तेमाल पिछले साल का आईटीआर या फॉर्म 26एएस का चयन करते हुए कर सकते हैं। इसके इस्तेमाल से एंजॉयी कैटिगरी, बैंक डीटेल्स, सैलरी आदि डीटेल्स स्वतः भरजाएंगे।
- 6 आईटीआर -1 ऑनलाइन फाइल करने का एक बड़ा लाभ यह है कि फॉर्म में नाम, पता, पैन डीटेल्स और टैक्स डीटेल्स आदि स्वतः अपलोड हो जाते हैं। फिर भी आईटीआर फाइल करते वक्त फॉर्म 26एएस से डेटा मिलान जरूर कर लें क्योंकि कई बार आईटीआर -1 में स्वतः अपलोड डाटा फॉर्म 26एएस के डेटा से मेल नहीं खाते।

Printed and Published by ALOK KUMAR AGARWAL on behalf of Alankit Assignments Limited.
Printed at Rakesh Press, A-7, Naraina Industrial Area, Phase-II, New Delhi 110028
Published at Alankit House, 4E/2, Jhandewalan Extension, New Delhi - 110055

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Alankit Assignments Limited
Alankit House, 4E/2,
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New Delhi - 110055