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From The Chairman's Desk

Financial Forecasting: An Investment towards Financial Lucidity

Sustainable businesses do not just blossom overnight. It is an outcome of a careful planning amalgamated with meticulous preparation, detailed insights, and financial forecasting expertise. By examining the past and current state of financial affairs, a precise and purposeful financial forecast can be determined that can act as a real-time paradigm for the development and financial health of one's business.

If factors like unexpected cash flow shortage, lack of confidence in financial position or business struggling to plan in advance resonate with your business, then it's time to act. A financial forecast then crops up giving your business an access to consistent and cohesive reports. This allows an inauguration of business goals that are both pragmatic and achievable. Enriched with valuable acumen, it makes sure that arduous management decisions are built upon solid financial figures, without sacrificing the financial uprightness of an organization.

A financial forecast always begins with a profound cognizance of how finances work for a business. This not only includes drill-down analysis of cash flows, incoming revenue streams, debts but also potential threats and market shifts to name a few. At the most fundamental level, a financial forecast predicting the state of business finances, gives an opportunity to measure authentic advancement



Alok Kumar Agarwal
Chairman & Managing Director

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Financial forecast foretells the state of your business finances giving you the opportunity to estimate actual progress and anticipate potential problems before they arise.
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and envisage potential difficulties before they arise. As a result, financial forecasting also regulates budget and helps in the identification of most salient business goals.

While heading up a business, it is important to understand that Financial Forecasting and Budgeting can improve a Company's Fiscal performance remarkably. Forecasting and budgeting proves to be an extremely important process if cash flow in business varies greatly during the year. An annual budget and forecast makes businesses ready for the ups and downs. A solid annual forecast and budget report not only make people well informed when to increase or cut overheads but also help them to identify ways to improve efficiency and profitability. New opportunities to increase the clientele or to take advantage of capitalizing on a new product are some of the by-products of financial forecasting and budgeting.

To follow a hunch or to rely on guesswork is simply not a good option where a good financial forecast transpires ensuring longevity of one's business confirming the financial approach to be felicitous. Financial forecasting continues to remain a vital part of business planning despite the fact that multiple events that are affecting a business are unforeseeable. However, it is potentially practical to employ financial forecasting as a catalyst to boost decision making process and to give businesses a competitive edge.

Avail a robust information infrastructure with NSR

As an industry professional, Alankit has accelerated the practical implementation of this initiative taken by NASSCOM to develop a robust information infrastructure for all present and prospective employees of the IT and ITeS industries known as "National Skills Registry (NSR)". The company prides itself on remaining customer-centric through a combination of leading-edge technology and a wide network of POS set-ups across India. The skilled experts assist in the development of fact sheets of credible, permanent and accessible information about each registered person while providing simplified & transparent procedures.

How NSR works?

The NSR is an online framework facilitating credible information about existing and prospective employees of the IT/ ITeS/ BPO industry in India. To avail of the benefits that NSR offers and assists in building the NSR framework, experts are required to get themselves registered by creating their profile on the NSR system. By registering with the NSR, professionals get a secure identity by having their profile created which will contain complete personal, educational and career-related details. Employers hiring such professionals will have ready access to the profile of their prospective employees for credible & quick reference. It might be required in cases of confirmation of service, job promotion, foreign placements, etc.

Alankit Limited, having over two decades of a strong presence in the e-governance sector, facilitates NSR registration for professionals through easy-to-follow procedures and furthermore bolsters companies with relevant information and transparent background verification process.

A glance at the advantages NSR holds for you:

- ▶ Creation of a permanent and unique profile on an industry-wide reference database driven by NASSCOM.
- ▶ Enhanced credibility of registered and verified information.
- ▶ Deterrent for competing job applicants with inflated and faked profiles.
- ▶ Transparent Background Verification Process.
- ▶ No hassles of repeat background check for each employee, thereby speeding up joining formalities.
- ▶ Only the person will have access to the profile and can update it when changes take place.
- ▶ Companies can view your profile only with your authorization.
- ▶ You will know when companies authorized by you view your profile.





INVESTMENT OPPORTUNITY

(LIC) Insurance Plans



Plan Name - 'LICs Anmol Jeevan II Plan'

Key Features :-

- ▶ If the life assured passes away while the policy is in full force, the insurer will pay the entire sum assured as the death benefit.
- ▶ No maturity benefit will be payable, as per this plan.
- ▶ The minimum sum assured for this policy is Rs.6 lakh and the maximum sum assured is Rs.24 lakh.
- ▶ A policy buyer must be at least 18 years of age to purchase this policy.
- ▶ Maximum age at entry for this policy is 55 years.
- ▶ Premiums can be paid in yearly or half-yearly installments.

Plan Name - 'LICs Amulya Jeevan II Plan'

Key Features :-

- ▶ A death benefit which will be equal to the sum assured will be paid to the nominee if the policyholder passes away
- ▶ The minimum sum assured for this plan is Rs.25 lakh
- ▶ The minimum and maximum policy tenure for this policy is 5 years and 35 years, respectively
- ▶ The maximum maturity age for this policy is 70 years
- ▶ No surrender value is payable under this policy
- ▶ Premiums can be paid in yearly or half-yearly modes of payment, with a grace period of 30 days
- ▶ Loan against policy cannot be availed with this insurance policy

Plan Name - LIC's e-Term Plan

Key Features :-

- ▶ This policy can be purchased online through the insurer's website.
- ▶ The insurer will return the entire sum assured amount if the life assured passes away within the policy term
- ▶ The minimum sum assured for the aggregate category is Rs.25 lakh, and the same for the non-smoker category is Rs.50 lakh
- ▶ There is no upper limit on the sum assured
- ▶ A policyholder needs to be a minimum of 18 years to be eligible to purchase the policy, and can be a maximum of 60 years
- ▶ The maximum maturity age for this policy is 75 years
- ▶ The minimum and maximum tenure of the policy is 10 and 35 years, respectively
- ▶ Premiums can be paid on a yearly basis

To invest, mail us at businessenquiry@alankit.com



Below are the brief details of NCDs.

Issue Size	Base Issue Size of an amount up to Rs. 200 Crores, with an option to retain oversubscription aggregating up to Rs. 1000 Crores, which is within the shelf limit of Rs. 1,000 Crores
Issue opens	Monday, January 06, 2020
Issue closes	Wednesday, January 22, 2020
Allotment	First Come First Serve Basis
Face Value	Rs. 1000 per NCD
Nature of Instrument	Secured Redeemable Non-Convertible Debentures
Minimum Application	Rs.10,000 (10 NCD)
Listing	BSE / NSE
Rating	'CARE AA+; Stable', 'CRISIL AA+/Stable' and 'IND AA+; Outlook Stable'

Series*	I	II	III	IV	V	VI	VII	VIII
Frequency of Interest Payment	Monthly	Monthly	Monthly	Annual	Annual	Annual	Cumulative	Cumulative
Tenor	3 years	5 years	7 years	3 years	5 years	7 years	3 years	5 years
Coupon (p.a.) for all categories of investors	8.52%	8.66%	8.75%	8.85%	9.00%	9.10%	NA	NA
Effective Yield (p.a.) (Approx) for all Investor categories	8.85%	9.00%	9.10%	8.84%	8.99%	9.09%	8.85%	9.00%

*First Come First Serve Basis"

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CIN: U74210DL1991PLC042569

NRI CORNER



Information about 15CA / 15CB services

What is Form 15CA and 15CB?

15CB is a Chartered Accountant Certificate for individuals who want to repatriate funds/money from their NRO Account to NRE Account net of applicable Taxes if any, and 15CA Form is a declaration of remitter (Individual).

Both these Certificates are given to the Bank's RM for completing the Transfer of Funds.

What is the need of 15CA and 15CB?

In a majority of cases, 15CA and 15CB is required for the purpose of transferring funds from Non-Resident Ordinary Rupee (NRO) Account to Non-Resident Rupee (NRE) Account. NRO and NRE accounts may or may not be held by the same person.

Due Diligence Required by CAs for Issuing 15CA/15CB Certificate:

The CA must perform due diligence while issuing the Certificates:

- ▶ Whether the Client has a PAN Card?
- ▶ What is the source of funds generated by the Client?
- ▶ Whether the Client has sufficient documentary evidence for the source of funds?
- ▶ Whether the Client is doing regular tax compliance by filing his Income Tax Returns?
- ▶ Whether proper Tax Deducted at Source (TDS) has been deducted on the source of funds?

Why Choose Alankit?

- ▶ More than 15 years of Experience in Tax Advisory Services
- ▶ Specialized Tax Services for NRIs based in UAE
- ▶ Performing due diligence thereby making the process seamless
- ▶ Minimum turnaround time for issue of 15CA/15CB Certificate
- ▶ Issue of UDIN number along with 15CB Certificate
- ▶ Strong networking with a majority of Indian Bank Branches having their Rep. Offices in UAE

For more details about 15CA and 15CB, mail us at: taxuae@alankit.com



When the World is Moving for Paperless Work, Why Hold Shares in Physical Form?



**KNOWLEDGE
CAFE**

Facilities offered through Alankit Demat Account

Transfer of shares

A Demat Account ensures immediate transfers of shares and securities. It very well may be done by using a Delivery Instruction Slip (DIS) so as to conduct share trading. You can provide all the important details in this slip for smooth execution of a transaction.

Loan facility

The securities maintained in your Demat Account can give you access to a variety of loans from the bank. You can pledge these securities as collateral to secure a loan from your bank.

Dematerialization & rematerialization

If you have a Demat Account, then conversion of the securities into different forms becomes a simple task. You can give necessary instructions to your depository participant (DP) for dematerialisation i.e. to get the physical share certificates converted into electronic form.

Multiple access options

Owing to electronic operation, a Demat Account can be

accessed using numerous media. Operations such as investing, trading, monitoring and other security-related can be conducted using the facility of the Internet on a computer, smartphone, or other handheld devices.

Freezing Demat accounts

Demat account holders have the option to freeze their accounts for a particular duration, as per the requirement. It is done to avoid any unforeseen debit/credit into the Demat Account. To avail of the freezing option, the account holders need to maintain a specific quantity of securities in their accounts.

Alankit excels at enabling its clients to trade effortlessly and securely in the various financial markets of India such as BSE, NSE, MCX, etc. across various segments, namely, Cash, F&O & Currency among others. Alankit's team of professional experts assists the investors/ NRI's/ traders/ corporate to execute trade orders timely, both on the trading terminal and online in equities, commodities, mutual funds and currency derivatives in a convenient manner.

Investing in equity shares in physical form entails a cumbersome procedure that includes lot of paperwork and risk of getting fake shares. So as to keep the whole experience simple and streamlined, a Demat account is required. While trading online, Demat account is utilized to maintain shares and securities in dematerialised/electronic form. Under dematerialisation, your share certificates are converted from physical form to digital form so as to increase their accessibility. Having a Demat Account enables you to purchase offers and store them securely. It is like a bank account where you hold deposits with the bank and the record of debit/credit balances are kept up in a bank passbook. Similarly, when you buy or sell shares, it will be credited or charged to/from your Demat Account respectively.

For more details about Demat Account, write to businessenquiry@alankit.com



**ALANKIT
NEWS**

The gift of blood is the gift of life



Every blood donor is a lifesaver; to give blood you need neither extra strength nor extra food. **Mr. Himanshu Gupta** from **GST Department** donated AB+ve Blood platelets to the needy and Alankit appreciates his generosity and support.



Once again, the time of the year was here when all of us were looking for novel ways to celebrate Christmas. Every year, Christmas season brings along a joyous occasion filled with fun and celebrations to bond all the employees. Alankit made the most of this opportunity by organizing a Christmas, Birthday, and New Year celebration in the office.

Because Alankit enjoys organizing Christmas, and Birthday and New Year Shindig altogether



The celebrations kick started on 24th December with colorful, festive decorations to the whole office. To gear up the party spirits, the company conducted the floor decoration competition among different teams. All the teams were ready with colorful lights, bells, Christmas tree and other festive decorations. The winners of the floor-wise Christmas Decoration Competition are:

1st prize: Third floor, Alankit Heights | 2nd prize: Second floor, Alankit House | 3rd prize: First floor, Alankit House

The age-old tradition of 'Secret Santa' clearly never goes out of style, a cliché we love to repeat and flaunt. The delight of coming to our seat in the morning with a surprise gift and hoping it would strike off our wish list or the excitement of receiving something unexpectedly wonderful, the thrill was certainly worth the wait. After the perfect start of the day, a look around the office and everyone dressed up in the theme of white, red, and green – like adorable adults resembling the actors of a Christmas play!

The event included a cake cutting ceremony and birthday wishes poured in video for those having their birthdays in the month of December. The evening celebrations included fun games and refreshments followed by cake-cutting. The entire day was brimming with gaiety, which completely transformed the corporate monotony. The celebration adorned the office space and added the spirit of Christmas & New Year while making employees feel special and perhaps even encouraging a little more camaraderie between them.



Alankit Extends A Warm Welcome to a New Team Member On-board!

Mr. V. Ananta Padmanabha Rao has successfully joined the Alankit family as a "**Deputy General Manager**" in Smart Card Department. We hope to develop a mutually productive and long-lasting association in the future. Alankit wishes him good luck for the new assignment.



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We look to inspire confidence and empower change. Join Alankit, and you could too.

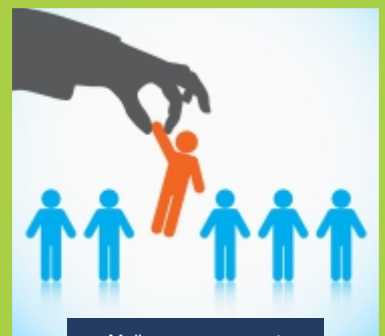
All eligible candidates are open to apply for the below-mentioned job opportunity:

Position: Executive - Forex Experience: 1-4 Years
Qualification: Any Graduate/ Post-Graduate Location: Bangalore/ Chennai/ Hyderabad

Job Responsibilities:

- ▶ Responsible for day closing, Audit & Compliance.
- ▶ Ensuring timely Forex deliveries with extreme client satisfaction.
- ▶ Monitoring and ensuring daily Market rates with various vendors.
- ▶ Handling of Forex Transactions with proper KYC as described by RBI.
- ▶ Monitor INR & Foreign currencies every day to ensure stock balances are correct.
- ▶ Must have relevant experience of Forex transactions (BTQ, BT, Education, Immigration), dealing with Corporates, Banks/ ADs/ FFCs.
- ▶ To enter customers transactions into computers/ Softwares in order to record transactions and issue computer-generated invoices.

Feel free to refer your friends/relatives with related qualifications and expertise.



Mail your resumes at
hr@alankit.com

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- Easy KYC procedure
- Quick subscriber registration process

Open your NPS Account Now,
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सुविचार

श्रेष्ठता जन्म से नहीं बल्कि अपने कर्म अपनी कला और गुणों से प्राप्त होती है।

जो मनुष्य अपना क्रोध खुद के ऊपर झेल जाता है, वो दूसरों के क्रोध से बच जाता है। जीवन में श्वास और विश्वास की एक समान जरूरत होती है। श्वास खत्म तो जिंदगी का अंत और विश्वास खत्म तो संबंधों का अंत।

जानकारी पर्याप्त न हो तो शब्दों पर नियंत्रण रखिए।

सभी को सुख देने की क्षमता भले ही अपने हाथ में न हो, किन्तु किसी को दुख न पहुँचे यह तो अपने ही हाथ में है।

शब्द और नीयत आपको चार लोगों में बिठा भी सकते हैं और उठा भी सकते हैं।

जीवन में बुराई अवश्य हो सकती है मगर जीवन बुरा कदापि नहीं हो सकता है। जीवन एक अवसर है- श्रेष्ठ बनने का, श्रेष्ठ करने का, श्रेष्ठ पाने का।



सोशल सिक्योरिटी बिल 2019 में ज्यादा टेकहोम सैलरी के लिए पीएफ अंशदान घटाने का मिलेगा विकल्प



टेकहोम सैलरी बढ़ाने के लिए एंफ्लॉइज को मिलेगा पीएफ अंशदान घटाने का विकल्प, कंपनी का योगदान मौजूदा बेसिक सैलरी के 12 प्रतिशत पर बना रहेगा। इससे कंसम्पशन डिमांड बढ़ाने में मदद मिल सकती है, जिसमें सुस्ती के कारण इकॉनॉमिक ग्रोथ कम हो गई है। श्रम मंत्रालय ने एंफ्लॉइज प्रॉविडेंट फंड आर्गेनाइजेशन (EPFO) और एंफ्लॉइज स्टेट इंश्योरेंस कॉर्पोरेशन (ESIC) की मौजूदा स्वायत्तता को बरकरार रखने का भी फैसला किया है जबकि पहले श्रम मंत्रालय इन्हें कॉर्पोरेट जैसी शक्ल देने का प्रस्ताव दिया था।

इस बिल के जरिए देश में 50 करोड़ लोगों को सामाजिक सुरक्षा देने की दिशा में सरकार ने एक और कदम बढ़ाया है। इस विधेयक में कॉर्पोरेट सोशल रिस्पॉन्सिबिलिटी (CSR) के तहत एक सामाजिक सुरक्षा कोष बनाने की बात भी कही गई है। इसमें कहा गया है कि गिग वर्कर्स सहित सभी वर्कर्स को पेंशन, मेडिकल, बिमारी, मातृत्व, मृत्यु और अपंगता से जुड़े वेलफेयर बेनिफिट्स दिए जाएंगे। इसमें सभी विवादास्पद प्रस्ताव हटा दिए हैं और ध्यान सिर्फ वर्कर्स की भलाई पर रखा है। इस बिल

द्वारा देश में ईज ऑफ डूइंग बिजनेस को सुधारने की कोशिश की गई है और मौजूदा लेबर कानून को एक कोड के तहत लाने का प्रयत्न किया गया है।

श्रम मंत्रालय ने ईपीएफओ सब्सक्राइबर्स को नेशनल पेंशन सिस्टम में शिफ्ट करने का विकल्प देने का पिछला प्रस्ताव भी वापस ले लिया है। श्रम मंत्रालय ने इस मामले में वित्त मंत्रालय की सलाह मानने से इनकार कर दिया है। श्रम मंत्रालय ने अपने फैसले में ईपीएफओ से मिलने वाले ऊंचे रिटर्न्स और अन्य फायदों का जिक्र किया है। श्रम मंत्रालय ने यह भी कहा है कि ईपीएफओ में हर स्तर पर निवेशकों को टैक्स की छूट मिलती है।

बिल के मुताबिक, जिन इकाइयों में कम से कम 10 मजदूर काम करते हैं, उन्हें ईएसआईसी के तहत वर्कर्स को कई फायदे देने होंगे और यह खतरनाक काम करने वाले वर्कर्स के लिए अनिवार्य होगा। जिन कंपनियों में 10 से कम मजदूर काम करते हैं वह ईएसआईसी स्कीम के तहत स्वैच्छिक रूप से यह फायदे अपने वर्कर्स को दे सकती हैं। इसके साथ, फिक्स्ड टर्म कॉन्ट्रैक्ट वर्कर्स प्रो-राटा बेसिस पर ग्रेजुएटी पाने के हकदार होंगे। उन्हें इसके लिए अब एक कंपनी में कम से कम पांच साल तक काम नहीं करना पड़ेगा। सोशल सिक्योरिटी कोड में 8 केंद्रीय श्रम कानूनों को समाहित किया गया है।

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