



## How RegTech Plays a Pivotal Role in Transforming India's Financial Services Industry



### From The MD's Desk

Financial institutions (FIs) face a variety of difficulties in managing risks, including frequent additions of financial regulations by governments, circulars, and modifications of existing regulations, high overhead costs for production and deployment of solutions to comply with the regulation, a high levitation of penalties for non-compliance with the regulation, limitations of legacy systems, and insufficient automation and digitisation to keep up with regulatory changes.

RegTech gives financial institutions (FIs) the capacity to administer policies and procedures effectively, analyse compliance, and provide internal control and accountability for risk data to comply with regulatory standards.

It aids in reducing the time required for client onboarding, identifying fraudsters, hastening the adoption of new rules, and increasing data collection and analytics.

In recent years, data growth has been exponential. It requires a lot of computational power to save and analyse and comply with many rules and regulations from regulating authorities.

*“RegTech gives financial institutions (FIs) the capacity to administer policies and procedures effectively”*

Banks must keep, access, and process data on a scale never anticipated to meet regulators' expectations according to the new laws. Data-driven RegTech solutions will increase regulatory filings' effectiveness, openness, and value for everyone who creates, gathers, and uses them.

It has the potential to fundamentally alter the compliance process and support financial institutions' need for real-time data analysis. RegTechs may analyse in a variety of ways, including scenario analysis, regulatory ecosystem analysis, and real-time user engagement analysis globally; thanks to advanced data analytics.

RegTech has advantages for both businesses and regulators. For the financial industry, it can enable financial institutions to manage costs and risks better, free up extra regulatory



**Ankit Agarwal**  
Managing Director

capital, and open up new opportunities for FinTech start-ups, consultancy firms, and software companies. For regulators, it enables the creation of systems for continuous monitoring to spot issues as they arise and shorten the duration of compliance violation investigations.

## FinBox: Your Financial Friend

## SERVICE CORNER

An organisation looking forward to expanding its business or making any infrastructural change would require necessary funds other than its capital; In such cases, individuals and businesses / firms / institutions choose to borrow money from lenders.

The process of borrowing or taking a loan occurs when a lender gives money to an individual or entity with a guarantee or based on trust that the recipient will repay the borrowed money with certain added benefits, such as an interest rate.

A loan has three components: the principal or borrowed amount, the interest rate, and the tenure or duration for which the loan is granted.

Alankit Finsec Ltd. an RBI-registered NBFC, carrying on the business of lending & financing, is here to help. The Company has soft-launched a platform to provide small-cap personal loans and business loans for its vast clientele. Under this project, the clients will be eligible to opt for small-cap personal and business loans with the best interest rate and optimum price as per one's profile.

### Benefits Associated

- Centre's Infrastructure Cost Covered
- Working Capital
- New Earning Opportunities
- Low-Interest Rates

### Things to Remember

- Eligibility Criteria: Minimum CIBIL Score of 700 Points
- Loan Range: Rs. 10,000/- to 30,00,000/-
- Tenure: 09 to 60 Months

The clients will benefit from this platform as it shares a simpler loan application process along with providing them with a friendly user interface.

For further questions or queries, please feel free to contact us at:

**9582200689 | loans@alankit.com**



## Investment Opportunity

### INDORE MUNICIPAL CORPORATION

Public Issue of Rated, Listed, Taxable, Secured, Redeemable, NON-CONVERTIBLE GREEN MUNICIPAL BONDS

Alankit

#### Key Features of INDORE MUNICIPAL CORPORATION (IMC)

- IMC established in the year 1956, is the chief municipal body of Indore city.
- IMC is mainly responsible for providing civic services to the Indore city and undertakes several works as per provided under Section 66 of the Madhya Pradesh Municipal Corporation (MPMC) Act 1956.
- Adequacy of Escrowed Revenue Stream (i.e., tax revenues, fees and user charges, rental income, sale and hire charges excluding betterment tax and building permission fee) in FY 2020-21 is Rs. 447 Crore, in FY 2021-22 is Rs. 648 Crore (based on actual collection).

**Issue Opening Date 10/02/2023**  
**Issue Closing Date 14/02/2023\***

**Effective yield up to 8.42% p.a.#**

**Minimum Investment Rs. 10,000/-**  
(NCDs comprising of 10 STRPP A, 10 STRPP B, 10 STRPP C & 10 STRPP D).

Each NCD has a face value aggregating to ₹ 1,000 (Rupees One Thousand only). Each NCD would comprise of 4 (Four) STRPPs having different ISINs (i.e. 1 STRPP A, 1 STRPP B, 1 STRPP C and 1 STRPP D), with each STRPP having a face value of Rs. 250/- (Rupees Two Hundred and Fifty only).

**Rating "IND AA+/Stable & CARE AA/Stable"**

**Total issue size up to 244 Crores**

**STRPP - A**  
Tenor 3 Year  
Face Value Rs. 250  
Coupon  
**8.25% p.a.**  
payable Half Yearly  
Effective Yield  
**8.41% p.a.**

**STRPP - B**  
Tenor 5 Year  
Face Value Rs. 250  
Coupon  
**8.25% p.a.**  
payable Half Yearly  
Effective Yield  
**8.41% p.a.**

**STRPP - C**  
Tenor 7 Year  
Face Value Rs. 250  
Coupon  
**8.25% p.a.**  
payable Half Yearly  
Effective Yield  
**8.41% p.a.**

**STRPP - D**  
Tenor 9 Year  
Face Value Rs. 250  
Coupon  
**8.25% p.a.**  
payable Half Yearly  
Effective Yield  
**8.42% p.a.**

For more information, contact us: +91- 72 900 666 17

investments@alankit.com www.alankit.co.in

**DISCLAIMER:** Investment in financial instruments subjected to market risk. We do not assure or guarantee, in any manner whatsoever, timely payment/repayment of your investment and income thereon. While we have taken care to obtain information from authentic sources, we are not responsible for any errors/omissions in the newsletter. You are requested to kindly obtain all necessary information before choosing your investment.

CIN : U74210DL1991PLC042569

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

### MUTHOOT FINANCE LIMITED

PUBLIC ISSUE OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES

**Muthoot Finance Limited** is the largest gold loan NBFC in India in terms of loan portfolio. They were ranked the largest gold loan company in India in terms of loan portfolio as of March 31, 2021. They provide personal loans and business loans secured by gold jewelry, or Gold Loans, primarily to individuals who possess gold jewelry but are not able to access formal credit within a reasonable time, or to whom credit may not be available at all, to meet unanticipated or other short-term liquidity requirements. According to the ICRA Analytics Industry Report 2021, as of March 31, 2021 their branch network was the largest among gold loan NBFCs in India. Their Gold Loan portfolio as of September 30, 2022 comprised approximately 8.16 million loan accounts in India that they serviced through 4,641 branches across 22 states, the national capital territory of Delhi and six union territories in India. As of September 30, 2022

#### Issue Brief on the basis of Tranche V Prospectus filed with Stock Exchange

Issuer	Muthoot Finance Limited
Nature of the Instrument	Secured Redeemable Non-Convertible Debenture ("NCDs")
Mode of the Issue	Public Issue
Tranche V Issue Open / Close Date	Opens on: Wednesday, February 8, 2023, Closes on: Friday, March 03, 2023
Debenture Trustee	IDBI Trusteeship Services Limited
Depositories	NSDL and CDSL
Registrar to the Issue/Registrar	Link Intime India Private Limited
Issue Size	Public issue by the Company of NCDs for an amount of ₹ 1,000 million with an option to retain oversubscription up to ₹ 4,000 million aggregating up to ₹ 5,000 million
Issue Price (in ₹)	₹ 1,000 per NCD
Face value	₹ 1,000 per NCD
Minimum Application size and in multiples of NCD thereafter	Rs. 10,000 and in multiples of 1 thereafter
Credit ratings	"[ICRA] AA+/Stable (pronounced as ICRA Double A plus rating with stable outlook)"
Listing	The NCDs offered through this Tranche V Prospectus are proposed to be listed on BSE. The NCDs shall be listed within six Working Days from the date of issue closure
Trading mode of the Instrument	In dematerialised form only

Series	I	II	III#	IV	V	VI	VII
Frequency of Interest Payment	Monthly*	Monthly*	Annually**	Annually**	Annually**	NA	NA
Tenor	37 months	61 Months	25 months	37 months	61 months	37 months	61 months
Base Coupon Rate (% per annum) (A)							
NCD Holders in Category I, II, III & IV	7.75%	7.85%	7.75%	8.00%	8.10%	NA	NA
Additional Incentive on Above Coupon (% per annum) on any Record Date as applicable to Category III & IV Investors (B)							
NCD Holders in Category III & IV	0.50%	0.50%	0.50%	0.50%	0.50%	NA	NA
Aggregate of the Coupon Rate and the additional Incentive above the Coupon Rate on any Record Date as applicable to Category III and Category IV Investors ((A) + (B))							
NCD Holders in Category I & II	7.75%	7.85%	7.75%	8.00%	8.10%	NA	NA
NCD Holders in Category III & IV	8.25%	8.35%	8.25%	8.50%	8.60%	NA	NA
Effective Yield (per annum)							
NCD Holders in Category I & II	7.75%	7.85%	7.75%	8.00%	8.10%	8.00%	8.10%
NCD Holders in Category III & IV	8.25%	8.35%	8.25%	8.50%	8.60%	8.50%	8.60%
Amount (₹ / NCD) on Maturity							
NCD Holders in Category I & II	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,268.11	₹ 1,486.11
NCD Holders in Category III & IV	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,286.34	₹ 1,521.42

With respect to Options where interest is to be paid on a monthly basis, relevant interest will be calculated on the face value of the NCDs from the first day till the last date of every month during the tenor of such NCDs, and paid on the first day of every subsequent month. For the first interest payment for NCDs under the monthly options, interest from the Deemed Date of Allotment till the last day of the subsequent month will be clubbed and paid on the first day of the month next to that subsequent month. The last interest payment under monthly options will be made at the time of redemption of the NCDs.  
\*\* With respect to Options where interest is to be paid on an annual basis, relevant interest will be paid on each anniversary of the Deemed Date of Allotment on the face value of the NCDs. The last interest payment under annual Options will be made at the time of redemption of the NCDs.  
(1) Please refer to Annexure F1 - SA for details pertaining to the cash flows of the Company in accordance with the SBI Operational Circular.  
(2) As regards the payment of additional interest, such additional interest shall be payable to only such NCD holders who shall be individuals as on the Record Date.  
(3) On Options under monthly interest payment is not assumed to be exercised for the purpose of calculation of Effective Yield per annum.  
(4) Subject to applicable law debated at courts, if any.  
# The Company would also offer the Option in NCDs, as specified in this Tranche V Prospectus to all valid Applications, wherein the Applicants have not indicated their choice of the relevant option of NCD.

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For more information, contact us: +91- 72 900 666 17

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## VAT: The Benefit to Businesses in the UAE

The incredible number of benefits provided to businesses in the UAE attract more business owners to establish their operations here. Along with the positives, entities must understand business law in the UAE relating to VAT.

VAT was implemented to provide the Government with a new source of revenue that will be used to provide high-quality public services to the general public. Value Added Tax (VAT) is an indirect tax levied on goods and services. Under this tax regime, the amount of value addition is first identified at each stage, and then the tax is levied on it.

Being registered for VAT allows the company to claim input tax credits. In other words, the VAT paid on the company's purchases can be claimed as input tax and used to offset their VAT liabilities.

VAT-registered businesses can reap numerous benefits, including:

- Improved Brand Presence
- Claim VAT Refunds
- Claim VAT from the Past



Alankit is well-known in the market for providing its customers with the best tax consultancy for registering, filing, and providing accurate tax solutions. We make every tax procedure seamless and convenient for our customers with the assistance of our tax experts.

Get in touch with us today at:

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# Alankit News

## Samarth 2023 Nashik



After the successful series of events in Lucknow & Jaipur to expand our footprint in new serviceable regions across the country, we have continued our Samarth 2023 journey in the city of Nashik. The objective focuses on bringing together the representatives from Alankit and all Customer Service Points to assess the current phase of work, discover new opportunities and redefine future prospects.

In addition, to express gratitude, recognition, and appreciation for CSPs in Maharashtra, various awards were distributed for their achievements in their respective areas of expertise. Samarth 2023 also set a platform for team discussion to explore methods to augment the process of revenue generation and improve brand equity and visibility.

## IBEX Expo 2023



Alankit participated in the IBEX India 2023 to bridge the gap between banks & technology while creating a sustainable digital banking and financial world. With innovation and adapting newer technologies, we focus on making a scalable impact on people's lives.

The event offered us an excellent platform to present our solutions in the BFSI industry. It also allowed us to gain knowledge and learn new tips from the latest technologies introduced in each sector.

## Reorg: New Face of Alankit!

In today's business world, designing, implementing, and sustaining change is essential to continuously improve the Company's health. Alankit is devoting significant time to undergo an overhaul to bring about some progressive transformation within the Company, encompassing the structural one to drive effective transformation.

This reorganisation is a step towards moving away from the traditional mode of business and towards a more technology-driven FinTech Organisation / Company. Similarly, Alankit is now segmenting its services into five business verticals, namely:

• Financial Services  
• Managed Services

• RegTech  
• Tech Solutions

• Channel Business



## Knowledge Cafe

## Investing in Finance Innovation to Accelerate Growth

Innovative financing reflects two critical trends in international development: a greater emphasis on results-oriented programmes; and a desire to foster collaboration between the public and private sectors. Innovative financing instruments supplement traditional global resource flows such as aid, Foreign Direct Investment (FDI), and remittances in order to mobilise additional resources for development and address specific market failures and institutional barriers. Innovative financing becomes essential as the development community strives to eliminate poverty, raise living standards, and protect the environment.

Financial innovation is not the same as innovative finance. Innovative Finance encompasses various financial instruments and assets, such as securities and derivatives, results-based financing, and voluntary or mandatory contributions. While new products dominate many discussions about innovative financing, most resources mobilised through innovative financing use existing products in new markets or involved new investors. The "innovation" aspect of innovative financing includes:

- The Introduction of New Products
- The Presence of New Types of Investors
- The Expansion of Existing Products into New Markets

Innovative financing focuses on shifting resources from innovative fundraising approaches to positive social and environmental outcomes delivered through market-based instruments.

Established instruments that investors can evaluate through existing risk frameworks, such as green bonds, will attract new participants, including pension funds and institutional investors.

Over the last decade, the international development community has experimented with new instruments, such as performance-based contracts to improve development outcomes in new sectors.

The future we want and a future that meets the needs of people and the planet will require estimated trillions of dollars in investment over the next decade or more. It requires harnessing all possible financing sources to address global economic, social, and environmental challenges.



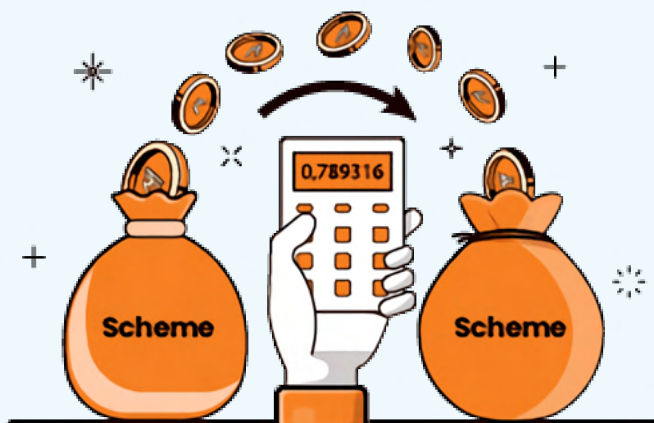
## हिन्दी अनुभाग

### सिस्टेमैटिक ट्रांसफर प्लान (एसटीपी)

सिस्टेमैटिक ट्रांसफर प्लान (एसटीपी) निवेशकों को उनका वित्तीय संसाधन, एक स्कीम से दूसरी स्कीम में तत्काल और बिना किसी बाधा के ट्रांसफर करने में सक्षम बनाता है। एसटीपी द्वारा निवेशक अपने निवेश को उच्चतर रिटर्न देने वाली प्रतिभूतियों में ट्रांसफर करके अधिकतम बाजार लाभ अर्जित कर सकता है। यह बाजार में उतार चढ़ाव के दौरान होने वाले नुकसान को कम करने के लिए निवेशक के हितों की रक्षा करता है। एसटीपी को पसंद करने का मुख्य लाभ फंड ट्रांसफर और उपयोग की विवेकपूर्ण प्रक्रिया है। चूंकि धन स्वाभाविक रूप से चुने हुए फंडों में समायोजित हो जाता है, निवेशक उपलब्ध संसाधनों के निर्बाध और प्रभावी आवंटन से लाभ प्राप्त कर सकता है। एसटीपी म्यूचुअल फंड निवेशक के वित्तीय संसाधनों को केवल एक सिंगल एसेट मैनेजमेंट कंपनी द्वारा ऑपरेटेड विभिन्न फंडों के बीच शिफ्ट कर सकता है, कई कंपनियों द्वारा पेश मल्टीपल स्कीमों के बीच इंटर-शिफ्ट नहीं किया जा सकता। एसटीपी तीन प्रकार के हो सकते हैं।

- 1. फ्लेक्सिबल एसटीपी:** इसके तहत ट्रांसफर होने वाले कुछ फंडों का निर्धारण निवेशकों द्वारा आवश्यकता पड़ने पर किया जाता है। बाजार की अस्थिरता और स्कीम के प्रदर्शन के बारे में लगाए गए अनुमानों के अनुरूप, निवेशक अपने वर्तमान फंड का अपेक्षाकृत बड़ा हिस्सा या छोटा हिस्सा ट्रांसफर करने की इच्छा रख सकता है।
- 2. फिक्स्ड एसटीपी:** फिक्स्ड एसटीपी के मामले में एक म्यूचुअल फंड से दूसरे में ट्रांसफर कुल राशि फिक्स्ड बनी रहती है, जैसा कि निवेशक फैंसला करता है।
- 3. कैपिटल सिस्टेमैटिक ट्रांसफर प्लान :** कैपिटल एसटीपी किसी एक फंड की बाजार में वृद्धि से प्राप्त कुल गेन, दूसरे उच्च ग्रोथ की संभावना वाली स्कीम में ट्रांसफर कर देती है।

एसटीपी निवेश स्कीम का निर्माण दीर्घ अवधि व्यवस्था के लिए किया गया था और इसलिए तत्काल भारी रिटर्न की उम्मीद नहीं की जानी चाहिए। इसके अतिरिक्त यदि एसटीपी का चुनाव किया जाता है तो निवेशक के पास मार्केट ट्रेंड और पैटर्न का अच्छा ज्ञान होना चाहिए।



## सुविचार

स्वास्थ्य सबसे बड़ा उपहार है, संतुष्टि सबसे बड़ी ताकत और वफादारी सबसे अच्छा रिश्ता।

समय बहरा है सुनता किसी की नहीं है, लेकिन अंधा नहीं है देखता सबको है।

यदि आप किसी की खुशी लिखने वाली पेंसिल नहीं बन सकते तो उनकी उदासी दूर करने के लिए एक अच्छा रबड़ बनने की कोशिश करें।

जिस प्रकार तूफान से ठोस चट्टान नहीं हिलती, उसी प्रकार बुद्धिमान लोग प्रशंसा या निंदा से प्रभावित नहीं होते।

मुस्कुराहट कठिन वक्त की श्रेष्ठ प्रतिक्रिया है। खामोशी गलत प्रश्न का बेहतरीन जवाब है।

**Alankit**

## Claim Your Dormant Shares!

With India's Most Trusted & Leading  
**Equity Recovery Firm:**  
**Alankit!**



Connect to know more at: [helpdesk@alankit.com](mailto:helpdesk@alankit.com) [+91-92-897-08-509](tel:+919289708509)  
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