



## From The Chairman's Desk

### Budget 2020 to push for growth despite fiscal headwinds and walking on a tight rope

Taking a front lens to Budget 2020-21, it is much more than a statement of India's current fiscal health. It is an attempt to boost economic growth and increase confidence by emphasizing on various major factors. To address the divergent economic needs of a vast society in the backdrop of lethargic growth, a dip in tax regime and slowing domestic demand while upholding fiscal prudence at the same time, is no easy task. However, the Budget 2020 has meticulously crafted a roadmap by choosing the middle ground, which was the pragmatic thing to be considered.

With an objective to balance the imperative of growth revival in line with keeping the macroeconomic stability intact, the budget has focused more on opening capital markets and some changes in tax structure. Growth forecasts are heavily influenced by the macroeconomic background prevailing at the time of the budget. Taking capital markets in account, FPI limits were relaxed in the corporate bond segment from 9% of outstanding to 15% of the outstanding is a positive step. With abolition of Dividend Distribution Tax (DDT), Companies will no longer be required to pay DDT, it is foreseen that this decision will infuse positive sentiments as companies will have more funds for reinvestment and will provide an enormous boost to Foreign



**Alok Kumar Agarwal**  
Chairman & Managing Director

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*A reliable Financial Inclusion is a significant key for a robust economy and presented against the backdrop of an economic slowdown, it is anticipated that the Budget would propel the roadmap for India to achieve the \$5-trillion economy target by 2024.*

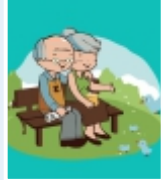
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#### Direct Investment (FDI).

Unleashing significant changes in the income tax structure, tax rate has been cut in lower income slabs up to 15 lakh, standard deductions have been taken away in a bid to streamline the tax structure. Speaking of rejig in income tax rates, the concessional 5% withholding tax has been extended to municipal bonds. It is a big tax relief that cooperatives can choose a 22 percent tax with 10 percent surcharge and 4 percent cess with no exemptions. A reliable Financial Inclusion is a significant key for a robust economy and this bold move by our FM will help depositors in the banks as far safety & security of the money is concerned. Like a caged canary aspiring to fly in the blue sky, the FM articulated with great emphasis the simpler process for GST Return filing with key features like SMS based filing for nil return, return pre-filing, and improved input tax credit flow and overall simplification.

Presented against the backdrop of an economic slowdown, it is anticipated that the Budget would propel the roadmap for India to achieve the \$5-trillion economy target by 2024. Economic indicators suggest that Budget needs to nurture many fundamental structural reforms, while sending a signal to investors that fiscal prudence makes India a stable investment destination.

## Navigating the National Pension System (NPS)



The popularity of the **National Pension System (NPS)**, the retirement scheme administered and regulated by the Pension Fund Regulatory and Development Authority (PFRDA), has been soaring with investors desperately seeking retirement options.

The primary choice you'll need to make while opening an NPS account is whether you need just a Tier I account or want to add on a Tier II account as well.

#### NPS offers two types of accounts to its subscribers:

Particulars	NPS Tier-I Account
Status	Default
Withdrawals	Not permitted
Tax exemption	Up to INR 2 lakh P.A. [Under 80C and 80CCD(1)]
Minimum NPS contribution	INR 1,000 P.A. (Can be paid in 2 installments – INR 500 P.A.)
Maximum NPS contribution	No limit

Particulars	NPS Tier-II Account
Status	Voluntary
Withdrawals	Permitted
Tax exemption	No Tax Exemption for private employees [INR 1.5 lakh for government employees]
Minimum NPS contribution	INR 250 P.A.
Maximum NPS contribution	No limit

NPS has, undoubtedly, proved to be a highly beneficial and far-sighted contributory pension scheme that helps one build a fund for life's second innings by investing small amounts periodically during the active period of life. **Alankit** is a leading **Point of Presence Service Providers (POP SP)**, endorsing NPS services since evolution of NPS in India. It serves as the one-stop service provider for all related services including the initial subscriber registration and undertaking the KYC verification to transmitting the information systematically further to the designated intermediaries in a secured and uncomplicated manner. It also looks after resolving of all the customer queries, grievances and giving guidance and due support, as required.

#### Subscribe now through Alankit

*A Prominent Point of Presence - Service Provider (POP-SP) for NPS in India*

- ▶ Nationwide facilitation centres
- ▶ Quick subscriber registration
- ▶ Easy online contribution
- ▶ Instant KYC verification
- ▶ Timely customer support

For more details write to [businessenquiry@alankit.com](mailto:businessenquiry@alankit.com)





# INVESTMENT OPPORTUNITY

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13 to 25 Years

### Maximum Sum Assured:

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### Benefits payable on death:

1. Sum Assured on Death + Bonuses and Final Additional Bonus, if any, shall be payable in following manner.
2. Annual Income Benefit equal to 10% of the Basic Sum Assured (till policy anniversary prior to date of maturity).
3. Assured Absolute Amount of 110% of Basic Sum Assured, payable (on due date of maturity).
4. Along with Bonuses and Final Additional Bonus, if any, on maturity. (on due date of maturity).

### On Survival :

On survival Basic Sum Assured + Vested Bonus + FAB if any.

### Surrendered Value:

The Policy can be surrendered at any time during the policy term provided at least 2 full years premiums have been paid.

To invest, mail us at [businessenquiry@alankit.com](mailto:businessenquiry@alankit.com)

## IDFC EMERGING BUSINESS FUND



## NFO OPEN FOR INVESTMENT

NFO Opens: 3rd Feb, 2020 | NFO Closes: 17th Feb, 2020

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4. Small Caps offer the widest part of the market

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Alankit Emerging Businesses Fund (This Product is suitable for investors who are seeking):

- 1) To create wealth over long term
- 2) Investment in equity and equity related instrument of small cap companies

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

"First Come First Serve Basis"

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**Alankit**

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CIN - U74210DL1991PLC042969

## NRI CORNER



Dematerialization of shares (Demat) has been a silent revolution in India. Just as your money lies in a bank and one has a passbook and internet access to view his transactions and balance, the concept of dematerialization is similar. It has made share trading and holding simpler and safer for all. Just like a bank, the details are securely maintained with depositories and the data is adequately backed up in view of its value and sensitivity. Therefore there is no worry of fire and theft. Demat is considered as the single most effective tool for investment, reports, tracking, growth and tax compliance because it is fully electronic with a complete data trail.

Demat account furnishes a simple, secure, and convenient way to hold shares and securities. It eliminates the risk of theft, forgery, and loss of physical certificates. A Demat account ensures immediate

## How holding a Demat account can benefit you

transfers of securities. Once the trade has been approved, the shares and securities are automatically transferred to your account. Individuals can trade on the go and from anywhere - using their smartphone or desktop. Hence, the need to visit the stock market to make transactions is simply eliminated. They can also enjoy the benefit of reduced transaction costs as there is no stamp duty involved with the transfer of shares. The benefits of Demat account encourage larger volume of trade by investors leading to increased potential for lucrative returns.

**Alankit** excels at enabling its clients to trade effortlessly and securely in the various financial markets of India such as BSE, NSE, MCX, etc. across various segments, namely, Cash, F&O & Currency among others.



### How does Demat Account guarantee ease and convenience?

- ▶ Track investments and access Demat statements online
- ▶ Faster buying and selling of shares, transfer of securities
- ▶ Manage your investments in a single account
- ▶ Saves on additional charges like stamp duty

### Choose Alankit – a market leader

- ▶ Access and view Information and Demat statements online – 24x7
- ▶ Efficient dematerialization, rematerialization, and pledge process
- ▶ Professional advice and personalized relationship
- ▶ Experienced and enriched team for customer support

For more details about Demat Account, mail us at: [taxuae@alankit.com](mailto:taxuae@alankit.com)





## What is Form 16 and Why is it so important?



### Form 16

To define in an easy way, Form 16 is an important yet basic Income Tax Form. Organizations use Form 16 to offer their employees the required details of the tax deducted on salary. On the contrary, individuals can see Form 16 as their TDS certificate. If in case, the annual salary of an individual is above the basic Tax exemption limit of INR 2, 50,000; then, the employer is asked to deduct TDS on your salary and deposit it to the Indian Government. Employer provides Form 16 to their employees as proof of filing the Income Tax Returns for them. If in case, the annual income of an individual is lesser than the exemption limit of INR 2, 50,000, no TDS is deducted from an individual's salary, and you shall receive your full salary from your organization.

To concuss all the information in simple words, Form 16 is a certificate given by a company or organization to employees that certifies details regarding the salary they have received during the financial year and the amount of TDS that has been subtracted from their salary regularly.

### What Form-16 details do you require when you file your Income Tax Return?

Form 16 comprises two parts known as Part A & Part B.

- ▶ Individual's Taxable Salary
- ▶ Breakup of Section 80C Deductions
- ▶ Individual's TDS (Tax Deducted at Source)
- ▶ Aggregate of Section 80C Deductions (Both Gross & Deductible Amount)

Also, the following is the supplementary information expected while filing your Income Tax Return (ITR):

- ▶ TDS as Deducted by Employer
- ▶ PAN
- ▶ Employer's PAN
- ▶ Current Assessment Year
- ▶ Employer's TAN
- ▶ Complete Name and Address of Employer
- ▶ Taxpayer's Complete Name and Address

For more details about Form 16, write to [businessenquiry@alankit.com](mailto:businessenquiry@alankit.com)

## ALANKIT NEWS

### Potluck Party: Come if you dare with a dish to share



The term 'Potluck Party' has an old-fashioned ring to it. Although the term 'potluck' suggests a random assortment of dishes but Alankit organized in a way that every team was assigned various courses to bring along on. At the heart of the thriving Alankit is a dedicated team full of diverse individuals who used their skills and experiences to taste and enjoy various delicacies from different cultures and households. A range of salads, sandwiches, wraps, pasta, cookies, and other delectable items were designed to intrigue the plates. Everyone fancied munching on the medley of tantalizing cuisines; food married the salubrious and savory, making it an ideal snack for a yummy brunch. Potluck Party is an amazing way to break away from the monotonous lunchtime routines. An event like this fostered teamwork and team-building and moreover, everyone had a fun time sampling each other's dishes.



### Saraswati Puja: On the Reverend Occasion of Basant Panchami

On the auspicious day of Basant Panchami, Alankitians came together to seek the blessings of the goddess of knowledge, music, art, and culture. The ritual was graced with the presence of all the employees. Everyone celebrated Saraswati Puja with the same fervor as it celebrates different festivals with and joined hands together with great zeal to make the a memorable one also evoking the blessing of the goddess of knowledge to have a successful academic and career growth. The rituals enlightened on the concept of worshipping Goddess of knowledge and the Puja ended by serving Prasad to everyone.

### Alankit's Participation In the Prominent Event



With an aim to ensure participation on all recognized platforms relevant to its services, Alankit participated in a three-day International Summit & Expo on 'Start & Stand Up North East'. The Centre and State Government, Central Ministers, Officials, successful Start Ups etc. actively participated in the event to connect the Start Up entrepreneurs from NE Region with various stakeholders including investors' resource based organizations, banks, financial institutions etc. We actively participated to present our company amongst other eminent speakers and articulate our substantial market in the Financial Inclusion regime with India's multinational banks.



### Birthday Celebration at Alankit, a surefire way to make each employee feel valued

Alankit believes in building a culture of appreciation and celebration to make its employees feel valued and an important part of one big family. The birthdays of all January born employees were celebrated at Head Office with a traditional cake-cutting ceremony. Fun thriving games and activities such as 'bouncing ball' and 'do not drop the ball' were hosted to spread birthday cheer and leave everyone recharged and ready to roll. Winners of the games were cheered up with surprise gifts and refreshments were served; everyone felt the buzz of happy conversation in the air.

## HR CORNER

### Alankit Extends A Warm Welcome to a New Team Member On-board!

Mr. Piyush Yadav has successfully joined the Alankit family on 8th January 2020 as a "Manager" in Customer Support Department. We hope to develop a mutually productive and long-lasting association in the future. Alankit wishes him good luck for the new assignment.



[www.alankit.com](http://www.alankit.com)

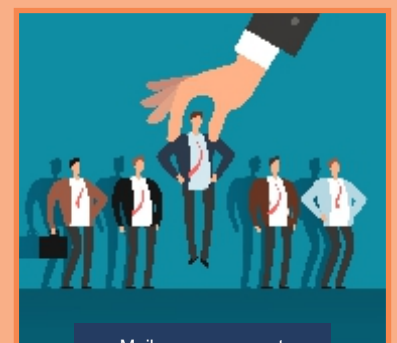
### Join a dynamic team of Alankit professionals & broaden your strengths

All eligible candidates are open to apply for the below-mentioned job opportunity:

Position: Business Analyst Experience: 14 - 18 Years  
Qualification: Any Graduate/ Post-Graduate Location: Delhi, Jhandewalan

#### Job Responsibilities:

- ▶ Determines cost of operations by establishing standard costs; collecting operational data
- ▶ Maintains database by entering, verifying, and backing up data
- ▶ Assist with the new business process and working with Finance and Business Managers
- ▶ Responsible for performing special projects to improve process efficiency and performance Projects as assigned by Management
- ▶ Provide timely, relevant and accurate reporting & analysis of the results of the division's performance against historical, budgeted, forecasted and strategic planning results to facilitate decision-making toward the achievement of the budget and strategic plan
- ▶ Identify non-value added processes within the department and seeks solutions



Mail your resume at [hr@alankit.com](mailto:hr@alankit.com)

Feel free to refer your friends/relatives with related qualifications and expertise.

## FASTag : A perfect solution for a hassle free trip on National Highways



FASTag is affixed on the windscreen of the vehicle and enables a customer to make the toll payments directly without stopping for any cash transaction.

### Objectives of National Electronic Toll Collection System

- ▶ Provides an interoperable secure framework
- ▶ Reduces fuel consumption
- ▶ Reduces cash handling
- ▶ Enhance audit control by centralizing user account
- ▶ Electronification of retail payments
- ▶ Increases transparency and efficiency in processing transactions

### Benefits from Alankit's Expertise:

- ▶ Facilitates easy issuance of the tags
- ▶ Widespread network over 8000 business locations
- ▶ Ensures efficiency, transparency, and reliability
- ▶ Robust in-house IT infrastructure
- ▶ Prompt response and reasonable prices
- ▶ Simple and easy procedures
- ▶ High level of professional commitment

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## सुविचार

ज्ञान तीन तरह से मिल सकता है, मनन से, जो सबसे श्रेष्ठ है। अनुसरण से, जो सरल होता है। अनुभव से, जो सबसे कड़ा होता है।

अच्छी सोच, अच्छी भावना, अच्छा विचार मन को हल्का करता है।

मेहनत का फल, और समस्या का हल देर से ही सही पर मिलता जरूर है।

स्नान तन को, ध्यान मन को, दान घन को, योग जीवन को, प्रार्थना आत्मा को, व्रत स्वास्थ्य को, क्षमा रिश्तों को और परोपकार किस्मत को शुद्ध कर देता है।

एक सुखद जीवन के लिए मस्तिष्क में सत्यता, होठों पर प्रसन्नता और हृदय में पवित्रता जरूरी है। जिसका मन मस्त है उसके पास समस्त है।

स्पष्ट विचार, स्पष्ट धारणा, और स्पष्ट निर्णय धीरे धीरे पुरुषों और योगियों के लक्षण हैं।



## हैवी व्हीकल पर फास्ट टैग लगाना अनिवार्य है।



15 दिसम्बर 2019 से देश भर के 523 टोल प्लाजा पर फास्ट टैग अनिवार्य कर दिया गया है। अब से शुरुआत से नया हैवी व्हीकल यानी बस या ट्रक RFID या फास्ट टैग के साथ ही सड़क पर उतरेगा। फास्ट टैग से टोल प्लाजा पर लगने वाले समय और जाम से छुटकारा मिलेगा। राष्ट्रीय हाईवे अथॉरिटी ऑफ इंडिया ने टोल प्लाजा पर टोल देने के समय होने वाली परेशानी और उस दौरान लगने वाले लम्बे जाम को देखते हुए इलेक्ट्रॉनिक टोल कलेक्शन सिस्टम शुरू किया था। इस सिस्टम को 2014 में शुरू किया था। फास्ट टैग को मेट्रो कार्ड या किसी भी फोन के प्रीपेड नंबर की तरह रीचार्ज कराया जाता है। इस फास्ट टैग को बैंक या किसी टैग कंपनी से खरीद सकते हैं। फास्ट टैग को वाहन के सामने वाले शीशे पर लगाया जाता है। फास्ट टैग में रेडियो फ्रिक्वेंसी आइडेंटिफिकेशन (radio frequency identification) यानी आरएफआईडी लगी होती है। जिसकी मदद से टोल प्लाजा पर लगा सेंसर फास्ट टैग खाते से टोल टैक्स काट लेता है। फास्ट टैग अकाउंट से टैक्स का

पैसा कटते ही रजिस्टर्ड मोबाइल नंबर पर एक एसएमएस आ जायेगा। एसएमएस के जरिये आप जान सकते हैं कि फास्ट टैग अकाउंट से कितनी राशि काटी गई है। एक फास्ट टैग 5 साल तक वैध है।

### इन बैंकों के जरिये ले सकते हैं फास्ट टैग

भारतीय स्टेट बैंक, आईसीआईसीआई बैंक, एक्सिस बैंक, एचडीएफसी बैंक, पंजाब नेशनल बैंक, सिंडीकेट बैंक, पेटीएम, करूर व्यास बैंक, के जरिये फास्ट टैग हासिल कर सकते हैं और रिचार्ज भी करा सकते हैं। वाहन के पंजीकरण प्रमाण पत्र आर. सी., वाहन मालिक का एक फोटो, और वाहन मालिक के पहचान पत्र की एक कापी देकर आप फास्ट टैग बनवा सकते हैं। फास्ट टैग को क्रेडिट कार्ड, डेबिट कार्ड, या नेट बैंकिंग आदि से रीचार्ज करा सकते हैं।

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