

INFOLINE

अलंकित इन्फोलाइन मासिक पत्रिका

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COVID Caused a Permanent Shift to Digital Payments

The ongoing spread of COVID-19 has become one of the biggest threats to the global economy and financial markets. To contain the impact of the coronavirus outbreak, India, like many other countries across the globe, is taking several measures, urging people to help conceal the spread of the pandemic. The concept of digital payment services has provided endless benefits to the public in having easy as well as frequent payments and also acts as a necessity after the happening of COVID-19.

Digital payments have a positive effect on all companies, be it a large enterprise or a small scale company. It is a convenient tool for accepting payment that is safe, quick, lowers the expense to the business, and increases company revenue.

Few areas are seeing an uptick in digital payments by way of increased adoption



From The MD's Desk

“

Digital payments have a positive effect on all companies, be it a large enterprise or a small scale company.

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during the lockdown. These include online grocery stores, online pharmacies, OTT players (telecom and media), EdTechs, online gaming, recharges, and utility/bill payments.

Digital payment volumes are also receiving a boost through the Government, which has pledged monetary assistance to the poor via direct transfers to bank accounts.

One now considers digital payments as a necessity than a convenience. With a majority of the sectors that contribute to digital payments still in a state of flux, it is still too early to ascertain the long-term impact of COVID-19 on digital



Ankit Agarwal
Managing Director

As the COVID scenario continues to unfold, its impact on the behaviour and expectations of customers, as well as those of businesses, will become more apparent. However, what is clear now is that we will settle into a new normal once the pandemic dies down. To aid the recovery and lead the emergence into this new normal, the digital payments ecosystem must evolve rapidly and help shape the post-COVID era.

Golden Opportunities: How Investing in Digital Gold is Beneficial for Indians

Digital Gold is a new age investment opportunity and acts just like the regular gold, which can be bought and stored in insured vaults on behalf of the buying party. As there has been a spike in the digital world in the last few years, it has changed the way people look at the gold market resulting in a new form of investment- Digital Gold.

Digital Gold is a virtual investment instrument that allows an individual to invest in pure gold in digital format, making it more convenient and flexible than purchasing from a shop. Alankit Gilded provides a digital platform to the investors to buy, hold, sell, and gift 24K with 999.9 scale of pure Swiss Gold in a simple and safe manner.

Alankit Gilded is a robust digital platform that offers an innovative, safe, fully insured, independently audited digital investment solution for gold ownership. Investors with the guidance of our dedicated experts can open a Digital Swiss Gold account online and can buy as little as 1 gram of gold.

Investing in Digital Gold ensures:

- Quality Assurance
- No Purchase Restrictions
- Redemption at Your Wish
- Security for Online Loans
- Safety Assurance
- Diversification of Opportunities

Alankit offers an innovative approach to accumulate gold in fractional quantities and execute real-time buying in just a few clicks. We aim to redefine wealth by making gold accessible to everyone with a promise of higher security with the benefits of:

- Opportunity to win Gold
- Transparent all-in pricing, with no hidden extra costs
- Diversification of risk
- A free monthly newsletter from our experts
- Exclusive offers and rewards
- Expert guidance by professionals



Investment Opportunity

Alankit www.alankit.co.in **Edelweiss** FINANCIAL PRODUCTS DISTRIBUTION
Ideas create, values protect

Note: Edelweiss Broking Ltd. is a Lead Broker to the issue, accordingly, this note is prepared based on the Prospectus for informative purpose only.

IIFL HOME FINANCE LIMITED
Public Issue Of Secured redeemable non-convertible debentures

Issue Highlights

Tranche I Issue opens: **Wednesday, December 8, 2021**
Tranche II Issue closes: **Tuesday, December 28, 2021****
Allotment: **First Come First Serve Basis**
Face Value: **Rs.1,000 per NCD**
Issue Price: **Rs.1,000 per NCD**
Nature of Instrument: **Secured Redeemable Non-Convertible Debentures**
Minimum Application: **10 NCDs (Rs.10, 000) & in multiple of 1NCD**
Listing: **BSE and NSE**
Rating: **"CRISIL AA/Stable" (pronounced as CRISIL double A rating with stable outlook) and "BWR AA/ Negative (Assigned)" (pronounced as "BWR Double A plus with Negative outlook")**

Registrar: Link Intime India Limited
Issue Size: Public issue by the Company of Secured NCDs for an amount of ₹ 1,000 million ("Base Issue Size"), with an option to retain over-subscription up to ₹ 9,000 million aggregating up to ₹ 10,000 million ("Tranche II Issue")

Tranche II Issue Break up:

Category	Allocation	Amount in Crs.	
		Base Issue	Issue
Institutional Investors	20%	20	200
Non Institutional Investors	10%	10	100
HNI	35%	35	350
Retail Individual Investors	35%	35	350
Total	100%	100	1000

* Persons resident outside India and other foreign entities are not allowed

**The subscription list shall remain open at the commencement of banking hours and close at the close of banking hours for the period as indicated, with an option for early closure or extension by such period, as may be decided by the Board of Directors or Finance Committee.

Yield (p.a.)

Series	I*	II	III	IV	V	VI	VII	VIII
Frequency of Interest Payment	Annual	Cumulative	Monthly	Annual	Cumulative	Monthly	Annual	Cumulative
Tenor	36 Months	36 Months	60 Months	60 Months	60 Months	84 Months	84 Months	84 Months
Coupon (% per annum) for Secured NCD Holders in all Category	8.25%	NA	8.20%	8.50%	NA	8.43%	8.75%	NA
Effective Yield (% per annum) for Secured NCD Holders in all Category	8.24%	8.25%	8.51%	8.50%	8.50%	8.76%	8.74%	8.75%
Redemption Amount (₹) for Secured NCD on Maturity for Secured NCD Holders in all Category	₹1,000	₹1,268.80	₹1,000	₹1,000	₹1,504.00	₹1,000	₹1,000	₹1,799.75

The Company would allot the Series I Secured NCDs, as specified in the Tranche II Prospectus to all valid Applications, wherein the Applicants have not indicated their choice of the relevant Series of Secured NCDs.

* All Category of Investors in the proposed issue who are also holders of:
1. NCDs (Bonds) previously issued by the Company (i.e. IIFL Home Finance Limited and for their Promoter, IIFL Finance Limited, as the case may be) and/or
2. Equity shareholding of IIFL Finance Limited, as the case may be, on the Deemed Date of Allotment.
* Applying in Series I, Series II, Series III, Series IV, Series V, and/or Series VII shall be eligible for additional incentive of 0.25% p.a. provided the Secured NCDs issued under the proposed Tranche II Issue are held by the investors on the relevant Record Date applicable for payment of respective coupons, in respect of Series I, Series II, Series IV, Series V, and/or Series VII.
* Applying in Series II, Series III and/or Series VIII, the maturity amount of redemption along with the additional yield would be ₹ 1,277.60 per Secured NCD, ₹ 1,521.45 per Secured NCD and/or ₹ 1,830.00 per Secured NCD respectively provided the Tranche II Secured NCDs issued under the proposed issue are held by the investors on the relevant Record Date applicable for redemption in respect of Series II, Series V and/or Series VIII.

For more information, Contact us: **+91-72-900-666-17**

ALANKIT ASSIGNMENTS LIMITED investments@alankit.com www.alankit.co.in

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Edelweiss FINANCIAL PRODUCTS DISTRIBUTION
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EDELWEISS FINANCIAL SERVICES LIMITED
Public Issue Of Secured redeemable non-convertible debentures

Issue Highlights

Tranche I Issue opens: **Monday, December 06 2021**
Tranche II Issue closes: **Monday, December 27 2021****
Allotment: **First Come First Serve Basis**
Face Value: **Rs.1,000 per NCD**
Issue Price: **Rs.1,000 per NCD**
Nature of Instrument: **Secured Redeemable Non-Convertible Debentures**
Minimum Application: **10 NCDs (Rs.10, 000) & in multiple of 1NCD**
Listing: **BSE**
Rating: **"CRISIL AA/Negative (pronounced as CRISIL double A minus rating with Negative outlook)" and "ACUTE AA/ Negative (pronounced as ACUTE double A rating with Negative outlook)"**

Registrar: Kfin Technologies Private Limited
Issue Size: Public issue by the Company of NCDs for an amount of ₹ 2,000 million ("Base Issue Size"), with an option to retain over-subscription up to ₹ 3,000 million aggregating up to ₹ 5,000 million ("Tranche I Issue")

Issue Break up:

Category	Allocation	Amount in Crs.	
		Base Issue	Issue
Institutional Investors	10%	20	50
Non Institutional Investors	10%	20	50
HNI	40%	80	200
Retail Individual Investors	40%	80	200
Total	100%	200	500

* Persons resident outside India and other foreign entities are not allowed

Yield (p.a.)

Series	I	II	III	IV	V	VI	VII	VIII	IX	X
Frequency of Interest Payment	Annual	NA	Monthly	Annual	NA	Monthly	Annual	NA	Monthly	Annual
Tenor	24 months	24 months	36 months	36 months	36 months	60 months	60 months	60 months	120 months	120 months
Coupon (% per annum) for NCD Holders in Category I, II, III & IV	8.75%	NA	8.75%	9.10%	NA	9.15%	9.55%	NA	9.30%	9.70%
Effective Yield (per annum) for NCD Holders in Category I, II, III & IV	8.75%	8.75%	9.10%	9.09%	9.10%	9.54%	9.54%	9.55%	9.70%	9.69%
Amount (₹ / NCD) on Maturity for NCD Holders in Category I, II, III & IV	₹1,000	₹1,182.65	₹1,000	₹1,000	₹1,299.00	₹1,000	₹1,000	₹1,578.25	₹1,000	₹1,000

*The Company shall allocate and allot Series IV NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series.

1. With respect to Series where interest is to be paid on an annual basis, relevant interest will be paid on each anniversary of the Deemed Date of Allotment on the face value of the NCDs. The last interest payment under annual Series will be made at the time of redemption of the NCDs.
2. With respect to Series where interest is to be paid on monthly basis, relevant interest will be calculated from the first day till the last date of every month during the tenor of such NCDs, and paid on the first day of every subsequent month. For the first interest payment for NCDs under the monthly options, interest from the Deemed Date of Allotment till the last day of the subsequent month will be clubbed and paid on the first day of the month next to that subsequent month.
3. Subject to applicable tax deducted at source, if any.
4. Please refer to Schedule D of the Tranche I Prospectus for details pertaining to the cash flows of the Company in accordance with the SEBI Operational circular.

ALANKIT ASSIGNMENTS LIMITED

For more information, Contact us: **+91-72-900-666-17**

investments@alankit.com www.alankit.co.in

Easy Steps to File e-Return for NRIs



NRI CORNER

Every NRI (Non Resident Indian) who has earned income in India is required to pay taxes on such income. The income may be on rendering some services or on sale of some assets located in India.

Let us have a look at steps on how an NRI can file Income Tax Return.

1. Determine Your Residential Status:

The first step is to be sure of your residential status. This has to be determined with respect to a financial year. However, it is slightly complex if you have moved abroad recently. The same thing happens if you have just moved back to India. The residential status is determined u/s 6 of the Income Tax Act 1961. The number of days you reside in India is important. An NRI needs to stay outside India for 182 days or more. Otherwise, one is consider to be a resident.

2. Calculate Your Taxable Income:

How NRI can file income tax return? You must calculate your taxable income. We need to understand the meaning of total gross income. It refers to total income before tax deductions. Does your total gross income exceed Rs 2.5 lakhs? In that case, you have to pay taxes in India. This income could be from several sources. It could be in the form of your salary. It could be capital gains on the sale of shares and mutual funds. Interest from deposits in NRO accounts and rental income is also a part of the bracket. However, NRIs can claim benefits under tax treaties.

Conversely, for both of the above, it is mandatory to file returns. The gross income is not relevant. NRIs can also claim deduction up to Rs 1.5 lakhs u/s 80c of the Income Tax Act. Nonetheless, they cannot invest in certain instruments such as the Public Provident Fund (PPF). If your income in India exceeds Rs 50 lakhs, you are required to report your assets and liabilities in India.

3. Claim Double Taxation Treaty Benefit:

To understand how to file income tax return for NRI better, let us now look at the Double Tax Avoidance Agreement (DTAA). DTAA enables an NRI to avoid paying tax twice on the same income. As per DTAA, an income may either be exempted from tax deduction in one country or taxed at a lower rate in the home country. Let us say you have already paid tax in India. You can then get a tax credit in the country of residence. The credit is available on the tax paid on the same income.

4. Verify IT Returns:

Once you have filed IT returns, you need to verify them within 120 days. Otherwise, they are not valid.

Please note that the **due date** to file the Income Tax Returns for **FY 2020-21** is **31st December 2021**.

for assistance, contact us at taxuae@alankit.com or give us a call at +971 42770936

2 Day Service Camp Held at Press Club of India

Alankit Group organised a special two-day camp offering services related to smart cards for media personnel, in the Press Club of India premises on 26th and 27th November 2021. At this exclusive camp, media representatives and the general public took advantage of the offers related to the services of smart cards issued by the Government of India such as PAN Card, Aadhaar Card, Corona Vaccine Certificate, ID Cards and other services like offerings Group Insurance, Motor Insurance, FASTag stickers and many more.



The camp received an overwhelming response from both media personnel as well as the general public present at the venue thus making the camp a huge success. Throughout the day we received walk-in to enquire and avail services related to smart card services especially PAN and Aadhaar Cards.

Alankit Awarded for Excellence in Fintech Management in UAE

It brings us great joy to inform you that Alankit Limited and our MD, Mr. Ankit Agarwal have won an award for "Excellence in Fintech Management" in UAE at the recent Tolerance & Inclusivity Week for the Indo-UAE

It brings us great joy to inform you that Alankit Limited and our MD, Mr. Ankit Agarwal have won an award for "Excellence in Fintech Management" in UAE at the recent Tolerance & Inclusivity Week for the Indo-UAE Partnership Summit and Business Leaders Awards 2021 which was organised by the Government of UAE on 15th November 2021.



Alankit Has Started Providing Online Hassle-Free Residential Rental Agreement Registration Services in Maharashtra

Alankit Limited has recently started the Residential Rental Agreement Registration Online for people in Maharashtra. The facilities provided under the services include:

- Preparing the agreement
- Viewing the Draft
- Modification of the agreement (if required)
- Submitting the documents for registration
- Getting it registered
- Status notification via SMS

One also needs to keep in mind that to get the registration of the residential rental agreement, all parties to the document and their identifiers cum witnesses should have an Aadhaar Number. The registration fee and stamp duty will be paid online while going through the process.



Knowledge Cafe

Is FOMO Forcing Investors to Make Wrong Mutual Fund Decisions?

If we take the financial circle into consideration, the new and comparatively young investors these days are taking risks more than their appetite thinking it will help them make the most out of the stock markets in the last couple of years. This concept is known as FOMO (Fear of Missing Out) majorly used by the youngsters. However, acronyms such as FOMO and FOLO (fear of losing out) have recently found their way through the finance sector especially in the Mutual Funds (MF) area since youngsters recently have got extremely interested and intrigued by the concept of MF investing.

Recently, many choices made by the investor are majorly domineered by his or her eagerness to earn more returns on the investment and they have also been able to find examples to validate their theory. However, one must keep in mind that the stock market is highly temperamental which means that you may or may not be surprised by a phenomenal return on your investment. Nevertheless, it is highly advised you don't always count on it. Focusing on realistic goals is recommended to investors rather than keeping all your hope solely in Mutual Funds (remember not to put all your eggs in the same basket).

You might have experienced phenomenal returns on your investment in MFs in the past but do remember that market is a volatile place and it might face adverse situations. It could mean severe damage to your investment and the dreams of getting superlative returns on them.

Whenever the markets get into a challenging phase, investors should try to divert their attention from all the trading tips and predictions, and turn their attention to their portfolio. Take appropriate steps to make sure you are on the right track.

Make sure you meet your goals, stick to your original plans, and review them periodically. Chasing returns you think you failed to make or you can make by changing your plans now and then will keep you occupied, but mostly it won't result in stupendous results as FOMO might lead you to lose more than you expected to grow financially!



हिन्दी
अनुभाग

सुविचार

क्रिप्टोकॉरेंसी को बढ़ावा देने की सरकार की कोई योजना नहीं।

वित्त मंत्रालय ने संसद में साफ कर दिया है कि देश में क्रिप्टोकॉरेंसी क्षेत्र को बढ़ावा देने के लिए सरकार की कोई योजना नहीं है और प्रस्तावित सेंट्रल बैंक डिजिटल करेंसी (सीबीडीसी) में अस्थिरता नहीं होगी, जो आमतौर पर निजी आभासी मुद्राओं के साथ जुड़ी रहती है। हालांकि सीबीडीसी के साथ जोखिम भी जुड़े हुए हैं, जिनका सावधानीपूर्वक मूल्यांकन करने की आवश्यकता है।

वित्त मंत्री ने बताया कि चूंकि सीबीडीसी को देश के केंद्रीय बैंक का समर्थन प्राप्त है, इसलिए अन्य लाभों के अलावा, इसमें अस्थिरता नहीं होगी, जो सामान्य रूप से निजी क्रिप्टोकॉरेंसी से जुड़ी रहती है। सरकार को भारतीय रिजर्व बैंक (आरबीआई) से अक्टूबर 2021 में भारतीय रिजर्व बैंक अधिनियम, 1934 में संशोधन करने के लिए एक प्रस्ताव प्राप्त हुआ है ताकि डिजिटल रूप में मुद्रा को शामिल करने के लिए बैंक नोट की परिभाषा का दायरा बढ़ाया जा सके। आरबीआई इस्तेमाल के मामलों की समीक्षा कर रहा है और सीबीडीसी को बिना किसी व्यवधान या कम व्यवधान के साथ शुरू करने के लिए चरणबद्ध कार्यान्वयन रणनीति तैयार कर रहा है। सीबीडीसी की शुरुआत में महत्वपूर्ण लाभ प्रदान किए जाने की क्षमता है, जैसे कि नकदी पर निर्भरता कम होना, लेनदेन की कम लागत के कारण अधिक सिनीयरेज और निपटान जोखिम की कमी।

सीबीडीसी की शुरुआत से संभवतः अधिक दमदार, कुशल, विश्वसनीय, विनियमित और कानूनी निविदा-आधारित भुगतान विकल्प का मार्ग प्रशस्त होगा। हालांकि इससे जुड़े जोखिम भी हैं, जिनका संभावित लाभ की तुलना में सावधानीपूर्वक मूल्यांकन करने की आवश्यकता है। वर्तमान में देश में क्रिप्टोकॉरेंसी अविनियमित है।

क्रिप्टोकॉरेंसी और आधिकारिक डिजिटल मुद्रा के विनियमन पर एक विधेयक लोकसभा में पेश करने के लिए शामिल किया गया है। वित्त वर्ष 2022 के पहले सात महीनों के दौरान आईपीओ के माध्यम से 52,759 करोड़ रुपये जुटाए गए हैं।

वित्त मंत्री ने लोक सभा में बताया कि इस वित्त वर्ष में अक्टूबर तक 61 कंपनियों द्वारा आरंभिक सार्वजनिक पेशकश (आईपीओ) के जरिये कुल 52,759 करोड़ रुपये जुटाए गए हैं, जो पिछले वित्त वर्ष में इस राह से जुटाए गए धन के मुकाबले अधिक है।

- जिंदा इंसान को गिराने में और मरे हुए इंसान को उठाने में गुजब की एकता दिखाते हैं लोग
- सोचा था घर बना कर बैठूंगा सकून से, पर घर की जरूरतों ने मुसाफिर बना दिया।
- जीवन जितना सादा होगा तनाव उतना ही आधा होगा।
- योग करें या ना करें लेकिन जरूरत पड़ने पर एक दूसरे का सहयोग जरूर करें।
- मां बाप ही ऐसे गुरु हैं, जो कभी दक्षिणा नहीं लेते, पर बदले में जीवन भर काम आने वाला ज्ञान देते हैं।
- संदेह मुसीबत के पहाड़ों का निर्माण करता है और विश्वास पहाड़ों से भी रास्ते का निर्माण करता है।
- मन में विश्वास रखकर कोई हार नहीं सकता, और मन में शंका रखकर कोई जीत नहीं सकता।
- लोगों ने समझाया वक्त बदलता है और वक्त ने समझाया लोग भी बदलते हैं

Alankit

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Electronification of retail payments



Increases transparency and efficiency in processing transactions

For more details connect with us at +91-72-900-123-41 or email us at fastag@alankit.com

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