



## From The Chairman's Desk

### The Indian stock market is attracting foreign investors

It is not only the domestic investors who have realised the vast opportunities available in the Indian stock market, even foreign investors are eyeing India, the fastest growing economy in the world. An atmosphere of optimism built ahead of the 2019 general elections and the expected win by Prime Minister Narendra Modi resulted in the Indian stock market receiving 4.89 billion USD in March 2019.

Stock exchange data revealed that the net foreign portfolio inflows marked a record-high in February 2019 at 2.42 billion USD. Furthermore, India has been ranked second among the top 11 emerging economies in the world for equities in 2019, a recent survey by Bloomberg, a global financial, technology and media company.

Trading on the stock market majorly takes places through the two leading stock exchanges in India namely the Bombay Stock Exchange (BSE) and the National Stock Exchange (NSE). Although foreign individuals cannot directly invest, the stock market is open for high-net worth individuals who can register as sub-accounts of a foreign institutional investor (FII). Despite the



**Alok Kumar Agarwal**

Chairman & Managing Director

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ups and downs, the Indian stock market has remained strong enough to pull investors from across the globe. Experts attribute the recent inflow of funds to the decline in crude oil prices leading to a corresponding decline in cost of imports and surge in rupee value, thereby giving a boost to the stock markets. Other factors like recovery of rupee against dollar, improved liquidity scenario as well as political stability and anticipation of major economic reforms have created a positive sentiment among investors.

Foreign capital flows, in the form of Foreign Direct Investment (FDI) and Foreign Institutional Investor (FII) is significant for a developing economy like India, thus helping in sustainable development and ultimately building a favourable investment climate & expanding the securities business. Amidst uncertainties like global economic slowdown, investors are in quest of markets which are driven by domestic demand, have scope for lower interest rates and an investor-friendly stable government. Thus, global investors who are expecting higher returns are attracted to the Indian stock market. In fact, foreign investors have invested over 11 billion USD into Indian equities in 2019 which is a positive indication.

Favourable governmental policies have a huge and direct impact on the markets, which result in an uptick of foreign investments in the Indian stock market.

## National Pension System



### A simple savings plan with numerous benefits

In order to lead a comfortable retired life, individuals must start investing in a good pension plan quite early in life, especially during their employment years. The National Pension System (NPS) is a voluntary defined contribution pension system in India which is an excellent retirement plan for salaried individuals, professionals and NRIs. An affordable scheme, NPS guarantees financial security by serving as a source of steady income after retirement.

Having established itself as a leading player in the e-Governance segment, Alankit Limited is now a recognised Point of Presence Service Provider (POP-SP) for NPS-related services in India. With countrywide citizen facilitation centres, Alankit facilitates speedy procedures for NPS registrations.

#### How NPS works?

In order to avail the benefits of NPS, one is required to open an NPS account (Tier I or Tier II account). Alankit offers a simple four-step application procedure. Starting with a minimum specified amount at the time of account opening, subscribers can make regular contributions and may suitably decide the frequency of contributions in a year.

#### Why is NPS advantageous?

► **Tax benefits:** Under NPS, subscribers will receive tax benefits of up to Rs 1.5 lakh under Section 80C of Income Tax Act along with additional tax exemption of Rs 50,000 under Section 80CCD (1B).

► **Investment options:** With no maximum limit on investment amount, NPS lets subscribers to invest in various asset classes such as equities, corporate bonds and government securities.

► **Transparency:** NPS is regulated by PFRDA with transparent investment norms and regular monitoring & performance review of fund managers by the NPS Trust.

► **Convenience:** NPS subscribers can operate their account from any location. Besides, they can decide the ratio in which they want to allocate funds. Also, subscribers can choose their own pension fund manager.

#### Why Alankit?

- National & overseas presence in 673+ cities
- Quick subscriber registration & KYC verification
- Easy procedure for online contribution
- Timely receipt of subscriber contributions
- Prompt support and grievances redressal

For more details write to [businessenquiry@alankit.com](mailto:businessenquiry@alankit.com)





## Health SurakshaGlobal, Optimal protection for your family



### Converges

1. 1, 2 & 3 year term of the policy with discounted premium for 2 and 3 years tenure.
2. Wider range of Sum insured from 25 lakh to 2 crores.
3. Single plan which provides cover in India as well as Worldwide.
4. Extended Maternity Benefit.
5. Outpatient Dental Treatment.
6. Spectacles/Contact Lenses and/or Hearing Aid cover.
7. Dedicated In-House team for Claims and Network Provider.
8. Cashless claim settlement facility at more than 5000 hospitals.

### Waiting Periods

1. 30 Days waiting period from the policy inception.
2. 2 Years waiting period for specified illnesses/treatments mentioned in the policy.
3. 4 Years waiting period for any Pre-existing Illness.
4. 4 Years waiting period for Maternity.

### Key Exclusions

- ▶ War or any act of war, any breach of any law with criminal intent
- ▶ Self-destruction or self-inflicted injury, attempted suicide or suicide
- ▶ Any claim arising out of the use of Intoxicating Drugs and Alcohol
- ▶ Plastic surgery or cosmetic surgery unless necessary as a part of medically necessary treatment, all preventive care, vaccination including inoculation and immunizations.



### Issue Details

Issuer	Indiabulls Consumer Finance Ltd
Type of Instrument/ Nature/ Name of the security/ Seniority	Secured, Redeemable, Non-Convertible Debentures
Issue Size	Public issue by Indiabulls Consumer Finance Limited, ("Company" or "Issuer") of secured redeemable non-convertible debentures of face value of Rs. 1,000 each ("NCDs") for an amount of Rs. 1,000 million ("Base Issue") with an option to retain oversubscription up to Rs. 9,000 million aggregating up to 10,00,000 NCDs amounting to Rs. 10,000 million ("Tranche III Issue Limit") ("Tranche III Issue") which is within the Shelf Limit of Rs. 30,000 million
Issue opening date	Wednesday, 31 July, 2019
Issue closing date**	Friday, 30 August, 2019
Face value	Rs 1,000 per NCD
Issue Price	Rs 1000 per NCD
Minimum Application size and in multiples of NCD thereafter	Rs 10,000 (10 NCDs) collectively across all Series and in multiple of Rs 1,000 (1 NCD) thereafter across all Series
Listing	NCDs are proposed to be listed on BSE and NSE
Rating	CARE AA; Stable / BWR AA+

Series	I	II	III	IV	V	VI	VII	VIII	IX
Frequency of Interest Payment	Cumulative	Annual	Cumulative	Monthly	Annual	Cumulative	Monthly	Annual	Cumulative
Tenor	400 days	24 months	24 months	36 months	36 months	36 months	60 months	60 months	60 months
Coupon (% per annum) for NCD Holders in Category I, II, III & Category IV	NA	10.12	NA	9.81	10.27	NA	10.04	10.52	NA
Effective Yield (% per annum) for NCD holders in Category I, II, III & IV	10.00	10.10	10.10	10.25	10.26	10.25	10.50	10.51	10.50
Amount (Rs / NCD) on Maturity for NCD Holders in Category I, II, III & IV	1110.10	1000	1212.52	1000	1000	1340.46	1000	1000	1648.35

"First Come First Serve Basis"

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## NRI CORNER



## Choose the Best Auditing Services in the UAE



Auditing is a crucial business function and is pivotal for measuring and maintaining the financial health of a company. Financial audit involves a detailed examination of a company's financial records and statements. Auditing, earlier, concerned only with numbers and analysis of business insights. Today, the concept of audit has broadened its scope across both internal and external matters. With several business entities operating in Dubai, UAE, the country has become a viable business destination in the world.

Alankit Management Consultancy, a subsidiary of Alankit, has gained the reputation of a leading auditing service provider in the UAE with 13 years of extensive industry experience. The company deploys its years of expertise to add value to the overall financial performance of companies operating in the UAE through efficient auditing services.

### Why do businesses need auditing services?

**Enhance internal controls:** Regular auditing helps in understanding the overall systems and controls of businesses. This enables easy identification of flaws, risks & frauds and implementation of suitable measures. It helps in finding solutions to help business flourish while improving the accounting practices of the company.

**Improve credit rating:** Clear audit reports present a positive

picture to banks, shareholders and investors who play an important role for a constantly expanding business. Audits help in boosting the confidence of investors in the company's financial track record while making it easy for getting affordable loans from lenders.

**Ensure transparency and accountability:** Through internal audits, a company can ensure compliance with the laws and regulations. Availing auditing services helps small businesses in proving their reliability in front of tax officials. The transparency level increases especially in matters of taxation. Moreover, auditing helps promote accountability for the management and employees of a company.

### Expertise of Alankit

Alankit brings a complete range of auditing services encompassing statutory audits, internal & external audits, advisory services and due diligence. Here's what makes Alankit an outstanding player in providing auditing & accounting services.

- ▶ A team of qualified Chartered Accountants
- ▶ Accurate and effective evaluation of financial reports
- ▶ Customised solutions to meet specific business needs
- ▶ Extensive auditing experience across diverse industries

For more details about Auditing Services, mail us at: [businessenquiry@alankit.com](mailto:businessenquiry@alankit.com)

# The Income Tax Department introduces PAN card in a new design



## Key features you should know about

The Income Tax Department issues the Permanent Account Number to individuals and entities in the form of a laminated plastic card known as the PAN card. In a recent move, the I-T department has introduced the PAN card that has a new design aimed at ensuring enhanced security and user-friendliness. The new PAN cards are being issued since July 7, 2018 and can be obtained by submitting an application online.

## Features of new PAN card

### Enhanced Quick Response (QR) Code

The new design of the PAN card has an enhanced QR Code containing the photograph and signature of the PAN holder along with details like PAN, name, father's/mother's name and date of birth/date of incorporation or formation. These details are digitally signed and encoded in the new Enhanced QR code. By using a particular mobile application or an Enhanced PAN QR Code Reader, one can scan the QR code for the purpose of verification and provision of complete & accurate details when the document is submitted before an authority. The Income Tax department also issues the e-Permanent Account Number (e-PAN) that too contains the enhanced QR Code.

### Direct link to Aadhar Card

The Government has proposed to make PAN and Aadhaar interchangeable, allowing taxpayers to file their tax returns by quoting their Aadhaar number. Hence, the income tax department offers an easy process of linking the PAN and Aadhaar number. The new PAN card has been designed with the



objective of preventing the issue of duplicate PAN cards and ensuring safety for the PAN holders.

### Placement of PAN card details

In the new layout of the PAN card, the position of various PAN details has been altered for convenience. For instance, the PAN is now mentioned at the top centre with the signature of the PAN holder at the lower centre of the PAN card. Details like name and father's name is now placed below the photograph which is now at the top-left corner instead of lower end in earlier design. The QR Code is now displayed in place of the hologram while the hologram has been moved to the rear end of the card.

### Particulars in English & Hindi Language

According to the official language (Rajbhasha) policy by Government of India, particulars like name, father's name & DOB shall be printed in English and Hindi language.

Let us assist you regarding PAN Card, write to [businessenquiry@alankit.com](mailto:businessenquiry@alankit.com)



## Alankit-Verasys

## Technologies participates in Asia PKI Consortium 2019

*Making a mark in the digital arena, globally*



The role of PKI (Public-key Infrastructure) technology is gaining prominence across the world as it is revolutionizing businesses across Asia by facilitating secure communication and data exchange. Alankit-Verasys Technologies is setting footprints in the Digital world as a reliable Digital Signature service provider. The company proudly represented India in the Asia PKI Consortium 2019 Special Steering Committee Meeting and digital transformation symposium, a 10-nation global (PAN Asia) summit, was organised in Dhaka, Bangladesh on 2nd and 22nd June 2019. Mr. Vishal R Soni (Chief Revenue Officer - Alankit Ltd.) and Mr. Prashant Lad (Managing Director - Verasys) attended the event as Indian representatives and senior members of Alankit Limited, the holding company of Verasys Technologies - is a leading certified authority for issuing Digital Signature Certificates. Envisioned to provide industry leaders a platform to explore new visions for the future, the global event gave Alankit a unique opportunity to expand its global presence and discover innovative insights.



## July Birthday Celebrations of Alankit Employees!

The monthly birthday celebrations organised at Alankit give the employees a unique chance to be the centre of attraction and indulge in some entertainment. As July came to a close, it was time to deck up the office in a birthday-theme to celebrate birthdays of all the July-born Alankit members. The evening began with playing of a personalised birthday video and a senior member of the company sending special wishes for the July-born employees. Everyone gathered and looked forward to a fun-filled time as the host announced a set of one-minute games that included 'balancing coins on a pencil', 'flip the cup' and 'balloon race' that promised to keep the audience on the edge of their seats. The cake-cutting ceremony and distribution of refreshments soon followed, as co-workers came together to interact and take time-off their busy work schedule.



## Alankit Welcomes New Member Onboard!

Mr. Ankur Kapoor has joined the Alankit family, on 1st August 2019, as Manager in the Tender Department at Head Office. The company extends a warm welcome to him and wishes him for a successful tenure in the company.



[www.alankit.com](http://www.alankit.com)



## Join The Market Leader Alankit & Give Wings To Your Career!

All eligible candidates are open to apply for the below-mentioned job opportunity:

**Position-** Accounts Executive  
**Qualification-** B.Com/M.Com

**Experience-** 1 to 4 Years  
**Location-** Delhi

The candidate should have good working knowledge of TDS, Accounts payable & Accounts receivable.

### Job Description:

- Undertaking all accounting work in a Tally ERP along with inventory.
- Responsible for maintaining the Books of Account.
- Handling preparation of Bank Reconciliation & Branch Reconciliation.
- Making all the entries in Tally like (Purchase Entries, Sales Entries, Debit Note, Credit Note).
- Preparing invoices and maintaining the document filing.
- Responsible for Reconciliation with the Debtor & Creditor.
- Handling the online payment (RTGS, NEFT).
- Responsible for coordination with the banks.

## COMPREHENSIVE VAT SERVICES FOR YOUR BUSINESS

Alankit

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start-ups and established entities

#### What does VAT aim to achieve?

- ▶ Business efficiency
- ▶ Transparency
- ▶ Economic growth
- ▶ No tax burden

#### Our Strengths

- ▶ 13+ years of industry experience
- ▶ Qualified chartered accountants
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- ▶ Customised business solutions



## अनमोल वचन

- ▶ सपने देखना बहुत जरूरी है, अगर आप सपना देख सकते हैं तो आप पूरा कर भी सकते हैं।
- ▶ किसी कार्य से हारकर थक जाना ही ईसान की सबसे बड़ी कमजोरी है, जबकि लगातार प्रयास करते रहना ही सफलता का सूत्र है।
- ▶ अपने अरमानों को आसमान छूने दो, पर अपने कदम हमेशा जमीन पर ही रखो।
- ▶ खुद पर विश्वास करो, और अपनी क्षमता पर विश्वास रखो तभी आप सफल और सुखी रह पाएंगे।
- ▶ हमें अपनी हर पराजय का सामना करना चाहिए और कभी हार नहीं माननी चाहिए।
- ▶ आप जहाँ भी हैं, जो भी कर सकते हैं, जो भी आपके पास है, उसी से शुरूआत करें।
- ▶ या तो मुझे रास्ता मिल जायेगा या मैं खुद रास्ता बना लूंगा, ऐसी सोच होनी चाहिए।
- ▶ अगर आप सफल होने की तैयारी नहीं कर रहे तो आप स्वतः ही विफल होने की तैयारी कर चुके हैं।

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## नये आयकर रिफंड नियम : पैन कार्ड के साथ बैंक खाते को जोड़ना अनिवार्य है



इस आकलन वर्ष से आयकर विभाग एक नया नियम लाया है, जिसके बिना आप कोई टैक्स रिफंड प्राप्त नहीं कर पाएंगे। अब तक केवल आयकर रिटर्न दाखिल करने के लिए अपने पैन को आधार कार्ड से जोड़ने की आवश्यकता थी। लेकिन अब आयकर विभाग ने केवल ई-मोड के माध्यम से आयकर रिफंड जारी करना शुरू कर दिया है। नए नियम का मतलब है कि स्पीड पोस्ट के जरिए टैक्स रिफंड चेक भेजने की पुरानी प्रथा को खत्म कर दिया गया है। यह आईटीआर दाखिल करने वालों के लिए भी फायदेमंद है क्योंकि कभी कभी ये चेक देरी से मिलते थे।

यद्यपि विभाग पिछले कुछ वर्षों से ई रिफंड भेज रहा था, लेकिन यह केवल पिछले कुछ महीनों से चेक जारी करने का अभ्यास पूरी तरह से बंद हो गया है। हालांकि, टैक्समेन केवल इस शर्त के तहत आपके बैंक खाते में सीधे धनवापसी करेगा कि बैंक खाते को आपके पैन के साथ जोड़ा जाना चाहिए। यदि लिंकेज पूरा हो गया है तो आयकर विभाग ने आपके बैंक खाते में सीधे और सुरक्षित तरीके से कर वापसी जारी करने का वादा किया है।

टैक्स रिफंड पाने के लिए बचत बैंक खाता, चालू खाता, नकद या यहाँ तक कि एक ओ.डी.

खाता हो सकता है लेकिन पैन लिंकेज अनिवार्य है। अपने बैंक खाते को पैन से जोड़ना एक जटिल प्रक्रिया नहीं है। बस सुनिश्चित करें कि आपने अपने पैनकार्ड की एक प्रति अपनी बैंक शाखा के साथ साझा की है। यदि उनके रिकॉर्ड में पैन है तो दोनों को स्वचालित रूप से लिंक होना चाहिए। यदि लिंकेज नहीं होता है, तो विभाग ने करदाताओं से बैंक से संपर्क करने के लिए कहा है।

टैक्समेन ने यह जांचने के लिए एक सुविधा प्रदान की है कि क्या पैन-बैंक खाता लिंकेज किया गया है। आप आयकर विभाग के ई-फाइलिंग पोर्टल पर जा सकते हैं, प्रोफाइल सेटिंग सेक्शन पर क्लिक कर सकते हैं और फिर **"Prevalidate Your Bank Account"** पर जाएं जहाँ आप यह जाँच सकते हैं कि आपका कोई बैंक खाता पहले से ही मान्य है या नहीं। यदि सत्यापन नहीं हुआ है तो आप एक नया बैंक खाता जोड़ सकते हैं। "स्थिति" कॉलम बताएगा कि आपका बैंक खाता मान्य है या नहीं। अपने बैंक खाते को प्रचलित करने के लिए, आपको अपना बैंक खाता नंबर, आईएफएससी कोड, बैंक का नाम और मोबाइल नंबर देना होगा जो खाते से जुड़ा हुआ है। ई-फाइलिंग पोर्टल आपको यह चुनने का विकल्प भी देता है आप की किस बैंक खाते में कर वापसी चाहते हैं।

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