# A Monthly Newsletter INFOLINE Science of the second se

### August 2021

## Volume : XIV, Issue - 08, Re.1/-

**From The** 

MD's Desk

## NPS Tweaks; Blessing for Savers

With the several tweaks and steps taken by The Pension Fund Regulatory and Development Authority (PFRDA) in the National Pension Scheme (NPS), it has become the most appreciated and investor-friendly option for the citizens of India. The recent changes or modifications in the rules attached to NPS have made it convenient for the investors to plan and invest in the scheme without banging their heads over the question of 'How' and 'When'. It has become one of the most lucrative schemes for all the citizens of India and has provided a golden opportunity for the major chunk of the populace who missed their windows to enrol in retirement pension schemes due to the age barrier.

Under the new rule by PFRDA, the retiree or subscriber will be able to withdraw the corpus amount from their permanent retired account without even buying a pension plan. This is permitted only when the corpus is above Rs. 5 Lakh. In situations like this, the retiree will have the choice to withdraw the full retirement corpus without purchasing any annuity. One does not need NPS has become the most lucrative scheme for all the citizens of India and has provided a golden opportunity for the major chunk of the

populace

to compulsorily buy a pension now to withdraw your entire retirement corpus on maturity for the NPS subscriber.

"

The PFRDA has recently extended the maximum age of entry for the citizens of India from 65 to 70 years thus further extending the exit age of the individual to 75 years. Those who are already enrolled with the scheme, too get the privilege of extending the account till the age of 70 years.

To further make the deal enticing, the PFRDA has further glorified the scheme by allowing Senior Citizens and Retired Officials above 65 years of age to enrol under



the scheme so that they too can plan their retirement as per their wish while enjoying the tax benefits and garner funds for the annuity.

Ergo, with such investor-friendly upgrades in NPS, the scheme becomes rewarding or remunerable for all the citizens of India and also opens a window of making a great retirement corpus for the major portion of the populace to enrol with the scheme.

Are Your Favorite Stocks Recommended By An Analyst

If you are finding it intimidating to invest in a new market even after doing a thorough analysis of the security that you have chosen to invest in, how would you feel if we say we have solutions for all your global investment-related queries?

Alankit Limited diligently works at making international investing easy and seamless. World Investing (WI) is a service specially crafted for investors in India along with our investors in the Middle East and North Africa (MENA) region. Thousands of investors have transacted hundreds of millions of dollars on the platforms and have made astounding profits by offering a plethora of powerful tools to the investors that provide extensive research for the stock investors are interested in. It helps in ideating better, researching deeper, and managing your portfolio more efficiently.

This comprehensive tool aggregates ratings and analyst recommendations made on stocks and helps track both the performance of analysts and experts who publish recommendations. The platform will also track returns made by top hedge funds and corporate insiders. This data can be used to draw insights on investor holdings, and will also offer

simplified graphics to understand the potential of the stock you're researching.

Alankit has partnered with Stockal( who aggregates stock ratings given by analysts to determine the overall consensus, ranging from Strong Sell to Strong Buy) offering this research product. Our collaboration with Stockal is a first of its kind for our Indian users, as we strive to ensure our investors have access to quality decision-making. We value your money and want you to have access to all the possible tools that can help you make the most of your earnings.

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## Understanding VAT Implementation in UAE

The UAE is famously known as the Tax-Free Country globally. The introduction of Value-Added Tax (VAT) on 1st January 2018 across UAE under the GCC VAT Framework Agreement

changed the image as to how the world looks at the UAE now! It is now moving on a path of a tax-oriented culture which is an established global trading hub and the most sought out tourist destination.

The VAT is considered a crucial source of all Government revenues; it is more efficient and robust than other types of direct taxes. The standard rate of VAT is 5% and it is applied to most goods and services sold. It is also more effective than other forms of conventional indirect

## What are the VAT Services Offered?

There are several VAT services available for NRIs in UAE:

**a. VAT Registration:** The purpose is to comply with the VAT law in the UAE where advice related to the VAT registration process is given by the VAT experts along with the expected registration date. It is further processed while taking into account whether the company got any exemption in this respect or not.

**b.** Filing of VAT Returns: You will be assisted by the VAT professionals in preparing and filing the first VAT return by taking the appropriate input of tax credit against the VAT liability.

**c. Business Model Understanding:** In order to design a suitable VAT Implementation plan, it is essential to understand the business model that aligns with your business needs.

**d. VAT Impact Evaluation:** The VAT experts study its impact on the business to streamline the operations of the business by complying with the VAT requirements in the UAE.

for assistance, mail us at taxuae@alankit.com

#### Alankit Infoline

# Alankit News

## It Is G3 (Game-Guess-Gain) Game Time at Alankit!

Another interesting activity was conducted by the Training and Development Department of Alankit. The G3 which stands for Game-Guess-Gain was held for the employees of Alankit at the Pan-India level. Participants from all over the country joined the webinar to participate in guessing the name of the song from the pictorial presented. Following are the names of the winners.

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Alankit celebrated independence day showing off its Desi Swag while honouring the freedom fighters with high spirit and passion. All the team members donned beautiful ethnic wear in the theme colors of our National Flag at our Head Office as well as UAE office to remain high-spirited.



Sr. No	Name	Department	Location		
1.	Ashish Sharma	Corporate Communication	Jhandewalan		
2.	Upasna Ashok	Corporate Communication	Jhandewalan		
3.	Hemant S. Bisht	IT Division	Jhandewalan		
4.	Rekha Singh	Fastag	Jhandewalan		
5.	Aalima Khan	IT Software	Jhandewalan		
Congratulations To All The Winners!					

75th Independence Day Celebration

At Alankit Offices India & UAE

Congratulations To All The Winners.

Department. We wish him

the very best of luck with his

new assignment.

## Protection Plans You Should Consider Buying For You & Your Family

Healthcare these days has become an expensive affair and will be difficult to get the proper assistance with a lack of the right kind of financial resources. Covid has also affected the economy hard where many have lost their lives as well as jobs and in such a situation, getting hospitalized with low or no source of constant income can further burn deep holes in your savings.

Health Insurance has become essential after the Covid-19 hit the country. As per a survey conducted in India, only 10 percent of the population were insured by some kind of health insurance during the pre-Covid times which has now gone up to 71 percent once the second wave of pandemic hit the country.

#### The Value of a Health Insurance

With medical expenses skyrocketing every day with the everexpensive treatment and medical bills, it is important to have good health insurance coverage to keep you afloat during medical emergencies. Health insurance is now easy to apply and all the facilities are available at the tip of the finger since the process is all digital and online. There are few features you should have in mind while choosing health insurance.

### •Cashless Feature

•Before and After Hospitalization Support

Ambulance Cost Coverage

No Claims Bonus Facility

Hospital Room Rent Coverage

You can get family health insurance as well where one health insurance policy will be able to offer health insurance benefits to your family including your parents, your spouse, and your children. Under family health insurance, however, one won't be able to cover their siblings.

It is compulsory to have invested in health insurance to have a safe and secured life especially during the pandemic era where life has become uncertain.



Location: Delhi

- Update the management regularly on the clients' requirements and sales /closure status

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Feel free to refer your friends/relatives with related qualifications and expertise. Mail your Resume to hr@alankit.com

#### Alankit Infoline

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# बिना किसी दस्तावेज प्रमाण के आधार में पता बदलने का तरीका

आधार भारत सरकार की ओर से भारतीय विशिष्ट पहचान प्राधिकरण (यूआईडीएआई) द्वारा भारत के निवासियों को जारी किया गया एक 12 अंकों का अद्वितीय नंबर है। आधार कार्ड भारत के निवासियों के लिए पहचान के प्रमाण और पते के प्रमाण के रूप में कार्य करता है। लेकिन अगर आप स्थानांतरित हो गए हैं और आपको आधार कार्ड पर अपना पता बदलना है तो बिना किसी दस्तावेज प्रमाण के आप निम्न तरीके से पता बदल सकते हैं।

इसके लिए आपको बस उस व्यक्ति के आधार नंबर की आवश्यकता होगी जो आपके लिए सत्यापनकर्ता के रुप में कार्य करेगा। और उसका मोबाइल नंबर आधार के साथ पंजीकृत होना चाहिए।

अपने आधार नंबर के साथ यूआईडीएआई की वेबसाइट पर लॉग इन करें। सत्यापनकर्ता का आधार दर्ज करें। अब आपको एसआरएन प्राप्त होगा। फिर लिंक खोलने के लिए क्लिक करें। अब आधार नंबर या वर्चुअल आईडी से लॉग इन करें और सहमति दें। अब दिये गए एसआरएन से लॉग इन करें। सबमिट किए गए पते का पूर्वावलोकन करें। उसके बाद निवासी को एक गुप्त कोड वाला पत्र डाक के माध्यम से प्राप्त होगा। गुप्त कोड की मदद से अपना पता अपडेट करें। नये पते की समीक्षा करें। आगे की स्थिति की जांच के लिए यूआरएन नोट करें।



वक्त ने छीना है तो वक्त देगा भी, बस खुद को हालातों से हारने मत देना।
जीवन में दो बातें इंसान को दुखी करती हैं, एक जिदद और दूसरा अभिमान।

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 मिट्टी का गीलापन जिस तरह से पेड़ को पकड़कर रखता है ठीक वैसे ही मनुष्य का मघुर व्यवहार ही रिश्तों को पकड़ कर रख पाता है।

August 2021,

- अच्छी भूमिका, अच्छे लक्ष्य, और अच्छे विचारों वाले लोगों को, हमेशा याद किया जाता है, मन में भी, शब्दों में भी और जीवन में भी।
- तनाव से केवल समस्याएं जन्म लेती हैं समाधान खोजना है तो मुस्कराना ही पड़ेगा।
- सादगी सर्वोत्तम सुन्दरता है, क्षमा अतुलनीय बल है, नम्रता सर्वश्रेष्ठ गुण है एवं मैत्री सर्वोत्कृष्ट संबंध है।



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