

# INFOLINE

अलंकित इन्फोलाइन मासिक पत्रिका

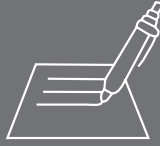
April 2021

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## 2021: Tech Trends that will transform the Future of Finance

In the recent years, the financial services industry has progressed incredibly, underpinned by rapid technology advancements. The financial services ecosystem is red-hot, with traditional financial businesses increasing their FinTech investments and competing with startups to enable financial services with higher efficiency. It has become obvious that the FinTech sector is completely rewriting the business rule book since its advent several years ago. In today's world of automation, the accelerating pace of technological change is the most creative & powerful force. On the forefront, digital disruption has been taking the business world by storm and driving businesses forward. Technology is a great equalizer that has given FinTech businesses access to exponentially more data to what customers demand.

Tech has influenced the landscape of finance and investing and there is a clear shift away from humans to digital rules-based investing. There are various trends that will emerge as a key center of transforming the future of finance and



## From The Chairman's Desk

“

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investing such as Artificial Intelligence in Insurance, Biometrics especially around mobile payments, etc. In the digital world, a tech-first approach is the ideal approach to reshape the world of investing and finance. It is important to know that chatbots and biometrics used in businesses will be the agile ways of working, boosting productivity, and ensuring cost-efficiency.

The way FinTech companies are revolutionizing the digital banking and enterprise payments space have led customers to embrace the idea of on-demand finance and investing. The influx of mobile and cloud computing as the driving force in the future will be more customer-centric and efficient for



**Alok Kumar Agarwal**  
Chairman & Managing Director

businesses. The adoption of Artificial Intelligence, digitization, and in-house apps show that individuals are more comfortable managing their finances.

To conclude, businesses are rapidly turning to tech-based transformation to disrupt the competitive status quo and robotic process automation will remain the core function. As incorporating new technology trends powers a company's performance, it will also allow companies to become increasingly agile.

## Ensuring efficient administration under the GST regime

Return filing is one of the most important things in compliance under the GST for every taxpayer in the country. To comply with the regulations of GST law, taxpayers are required to file return forms, generate challans, and upload invoices on GST portal. To ensure successful implementation of GST, Alankit has launched its three GST solutions to get business entities on board

### GST Muneemji Software:

Secure and Integrated cloud-based compliance software, GST Muneemji is an advanced technology solution adept at performing a host of functions like GSTR-1 and GSTR-3B return filing, invoice management, user management, reconciliation & reports, dashboard & reporting, etc.

### e-Raahi:

A cost-effective web application, e-Raahi is GST Billing software designed with the purpose of creating e-way bills and tax invoices.

### e-Invoicing:

Our e-Invoicing software helps you manage all your GST invoicing compliances on the common GST portal as directed by the Government.

### Services Offered under GST Regime For ASPs

1. Enriched APIs
2. Multiple Interfacing options
3. GSTN Failure Handling
4. High Availability and Error Tolerance
5. Data Privacy & Security
6. Seamless Data Relay

### For Taxpayers

1. Helps in maintaining business ledger
2. Facilitates automated upload & download of invoices data
3. Enables automated reconciliation of inward/outward supplies
4. Generates challan
5. Helps in applying for registration
6. Facilitates automated return filing

For more details, mail us at [businessenquiry@alankit.com](mailto:businessenquiry@alankit.com)

# Investment Opportunity



## EDELWEISS FINANCIAL SERVICES LIMITED PUBLIC ISSUE OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES

Edelweiss Financial Services Limited ("EFSL"), was incorporated on November 21, 1995 under the name Edelweiss Capital Limited and started operations as an investment banking firm after receipt of a Category II license from SEBI. Edelweiss Capital Limited subsequently received a Category I Merchant Banker license from SEBI with effect from October 16, 2000. The name of Edelweiss Capital Limited was changed to 'Edelweiss Financial Services Limited' with effect from August 1, 2011. EFSL was listed in December 2007 under the symbols NSE: EDELWEISS, BSE: 532922, Reuters: EDEL NS and EDELBO and Bloomberg: EDEL IS and EDEL IB. The Corporate Identity Number is L99999MH1995PLC09464.

### Issue Brief on the basis of Prospectus filed with Stock Exchange

Issuer	Edelweiss Financial Services Limited
Nature of the instrument	Secured Redeemable Non-Convertible Debenture
Mode of the issue	Public issue
Issue Open / Close Date	Opens on: Thursday, April 1, 2021, Closes on: Friday, April 23, 2021
Debenture Trustee	Beacon Trusteeship Limited
Depositories	NSDL and CDSL
Registrar to the issue/ Registrar	Link Intime India Private Limited
Issue Size	Public issue by the Company of NCDs aggregating up to Rs.2,000 million, with an option to retain over-subscription up to Rs. 2,000 million, aggregating up to Rs. 4,000 million
Issue Price (in ₹)	₹ 1,000 per NCD
Face value	₹ 1,000 per NCD
Minimum Application size and in multiples of NCD thereafter	Rs. 10,000 and in multiples of 1 thereafter
Credit ratings	"Acutite AA (read as ACUTE double A) (Outlook: Negative)" and "BWR AA-/Stable"
Listing	The NCDs are proposed to be listed on BSE. The NCDs shall be listed within six Working Days from the date of issue closure
Trading mode of the instrument	In dematerialised form only

Series	I	II	III	IV	V	VI	VII
Frequency of Interest Payment	Annual 36 months	Cumulative 36 months	Monthly 60 months	Annual 60 months	Cumulative 60 months	Monthly 120 months	Annual 120 months
Tenor	36 months	36 months	60 months	60 months	60 months	120 months	120 months
Coupon (% per annum) for NCD Holders in Category I, II, III & IV	9.10%	NA	9.16%	9.55%	NA	9.30%	9.70%
Effective Yield (per annum) for NCD Holders in Category I, II, III & IV	9.09%	9.10%	9.55%	9.54%	9.55%	9.70%	9.69%
Amount (₹ / NCD) on Maturity for NCD Holders in Category I, II, III & IV	₹ 1,000/-	₹ 1,299.00/-	₹ 1,000/-	₹ 1,000/-	₹ 1,578.25/-	₹ 1,000/-	₹ 1,000/-



### ALANKIT ASSIGNMENTS LIMITED

For more information, Contact us:

+91-729-000-666-17 | [investments@alankit.com](mailto:investments@alankit.com) | [www.alankit.co.in](http://www.alankit.co.in)

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## NPS for NRIs: Save Right, Retire Bright and Enjoy Tax-free Delight

Investing might be the last thing on your mind if you are under a certain age but in the modern scenario, it is important to understand that your twilight years can be as happy or as challenging based on how your big balance is. An easy way NRIs can grow their fortune is by investing in assets so that they increase in value over time. If you consider investing early and invest in the right manner, it is possible to build a sufficient retirement corpus. And the Government-introduced scheme, National Pension System (NPS) is an attractive investment tool for NRIs to build a retirement corpus along with saving taxes. As a registered POP (Point of Presence) with PFRDA (Pension Fund Regulatory and Development Authority), Alankit offers a comprehensive range of NPS services such as the initial subscriber registration, undertaking the KYC verification, the transmission of subscriber contributions to designated NPS intermediaries, etc.

National Pension System (NPS) is an attractive investment option launched by the Government to help individuals invest at regular intervals during the course of their employment. The cost-effective scheme allows subscribers to operate a flexible and portable retirement savings account. As a tax-efficient financial tool, NPS is a viable investment option for NRIs aged between 18 years and 65 years of age. Let's take a look at the tax benefits of NPS for NRIs:

### Tax benefits of NPS for NRI

- NPS Investments up to Rs.1.5 lac allowed as a deduction from the taxable income of NRIs under Section 80CCD (1) and include the deduction limit of Section 80C
- Additional deduction up to Rs.50, 000 under Section 80CCD (1B)
- On maturity, NRIs can withdraw up to 60% of the corpus in a lump sum

[Click here to open your NPS account](#)

[To contribute online, click here](#)

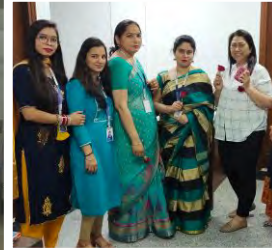
For any NPS-related query, reach out to us on **977-377-277-2**

# Alankit News



## Women's Day Celebration at Alankit

In the spirit of International Women's Day, Alankit celebrated the day by giving roses and gifts to each of its female employees. Alankit believes that balance drives a better world and since March 8 marks for a more equal world, the Company celebrated female achievements. All the female employees at Alankit followed the ethnic wear theme to celebrate womanhood on the occasion. The celebration encouraged all employees to put their best foot forward to work towards a more balanced and diverse workforce.



## Knowledge Cafe

## Investing Rush! New Demat Accounts Hit Record Highs in FY 2021

With the spike in the equity market to touch record highs, many new retail investors ventured into investment and trading activities. The global pandemic, which is yet to ebb after a year has turned the Financial Year 2021 into an absolute blockbuster in terms of investor participation in the market, new Demat account openings, and other trading activities. It has been observed that retail investors rushed to stock markets amid COVID-led uncertainties that left many jobless and witnessing salary deductions. Recent data from the Securities and Exchange Board of India (SEBI) revealed that the number of flocking to equities has increased to a record high so far in the Financial Year 2021.

It comes as no surprise that the concept of dematerialization of share (Demat) remained a silent revolution in India for years. However, with smooth and easy access to markets, an explosive growth of investors has been observed. Retail investor participation has created a frenzy not only in the Indian stock market but around the world. While stellar gains continue to lure retail investors, let's read how does holding a Demat Account benefits you:

- Free account opening
- No account maintenance charges
- No paperwork
- Hassle-free processing
- Manage your investments in a single account
- Saves on additional charges like stamp duty
- Access & view Demat statements online - 24\*7

There are several factors behind the rise of retail investor participation in India. Low-cost trades with research value addition have allowed retail investors to start trading easily anytime, anywhere. Even though the COVID outbreak brought the economy to a standstill devastating businesses and personal lives, the stock market offered an opportunity to supplement the income. On the outlook, it can be speculated that the Indian stock market looks promising in the long-term given consistent FPI inflows.



## HR Corner

We look to inspire confidence and empower change. Join Alankit, and you could too.

All eligible candidates are open to apply for the below-mentioned job opportunity

**Position :**  
Senior Manager - GST

**Experience:**  
12 - 18 Years

**Qualification:**  
MBA

**Location:**  
Delhi

### JOB Description

- Shall handle overall legal queries related to GST.
- Supervise Premium & Corporate White Label Software.
- Possess Interest in IT as GST is technology intensive.
- Shall supervise the GST team internally and externally.
- Shall conduct seminars and conferences on pan India level.
- Give end-to-end solution to taxpayers related to Mobile App.
- Provide on-going advice and solutions on GST implementation and submission.
- Supervise VAT / GST lead in undertaking all GST related tax processes and compliances.
- Handle engagements related to Indirect Tax Laws, Appeals, Tax Restructuring, Tax Advisory and consulting pertaining to Goods & Service Taxes.
- Shall be Responsible for promotion of GST and other Tax compliance tools and services among Corporations, Banks, Taxation and Audit Consultants etc.
- Shall be responsible for handling the assignments on return generation & filing of Service tax as well as Excise and should have detailed knowledge of operating the software taxation/indirect taxation.
- Shall manage the matters relating to software development in the field of indirect taxation and will be responsible for GST Tool/ GSP related works (i.e. development of documents like flow charts, etc.
- Shall directly coordinate with the ASP (Application Service providers) and give End to End solution to all ASP related queries.



Feel free to refer your friends/relatives with related qualifications and expertise. Mail your Resumes to [hr@alankit.com](mailto:hr@alankit.com)

हिन्दी  
अनुभाग

सुविचार

## पैन आधार लिंक करने का मौका 30 जून तक मिला

पैन और आधार कार्ड लिंक करने की समय सीमा को 31 मार्च से बढ़ा कर अब 30 जून तक कर दिया गया है। पैन और आधार कार्ड लिंक नहीं करने पर जुर्माने को आयकर अधिनियम 1961 के एक नए सेक्शन ( धारा 234 एच )के तहत जोड़ा गया है जिसे 23 मार्च को सरकार द्वारा अधिसूचित किया गया था। धारा 234 एच के अनुसार यदि कोई व्यक्ति अधिसूचित तय तारीख (31 मार्च) के बाद पैन और आधार कार्ड को लिंक करता है तो उस पर जुर्माना लगाया जाएगा। नए कानून के अनुसार जुर्माना राशि 1000 रुपये से अधिक नहीं होगी। नया नियम 1 अप्रैल से लागू होना था मगर अब इसकी डेडलाइन 30 जून होगी।

सरकार ने उन लोगों को दंडित करने के लिए यह नया नियम पेश किया है जिन्होंने कई बार समय सीमा बढ़ाने के बावजूद अपना पैन और आधार कार्ड लिंक नहीं कराया है। इन दोनों आईडी को लिंक नहीं करने पर पैन निष्क्रिय हो जाएगा। यदि पैन निष्क्रिय हो जाता है तो आप ऐसी कोई भी वित्तीय लेनदेन नहीं कर पाएंगे जहाँ आपको पैन की डिटेल् देना जरूरी है। आप आयकर रिटर्न और बैंक खाता नहीं खोल पाएंगे। आपको ज्यादा टीडीएस का भुगतान करना होगा। आयकर अधिनियम की धारा 139 एए के तहत जिन लोगों को 1 जुलाई 2017 तक पैन आवंटित किया गया है और जिनके पास आधार कार्ड है, उन्हें अनिवार्य रूप से इन दोनों को लिंक करना होगा।

आयकर की आधिकारिक वेबसाइट

<https://www.incometaxindiaefiling.gov.in/home> पर जाएं। यहाँ बाएं साइड में लिंक आधार ऑप्शन पर क्लिक करें। फिर एक नया पेज आएगा, जहां पैन नंबर, आधार नंबर और बाकी जरूरी जानकारी दर्ज करें। इसके बाद कैप्चा कोड डालें और लिंक आधार विकल्प पर क्लिक करें। इसके बाद आपके पैन और आधार से लिंक होने की सूचना दिखाई देगी।

दूध, दही, छाछ, मक्खन, घी, सब एक ही वंश के हैं, फिर भी सबकी कीमत अलग है क्योंकि श्रेष्ठता जन्म से नहीं बल्कि अपने कार्य, कला और गुणों से प्राप्त होती है।

अगर खुद से नहीं हारे, तो जीत निश्चित है।

सत्य कभी कमजोर नहीं होने देता और ज्ञान कभी दुःखी और भयभीत नहीं होने देता।

प्रेम किसी से विश्वासघात और घृणा नहीं करने देता।

समय और स्थिति कभी भी बदल सकती है, अतः कभी किसी का अपमान ना करें, ना ही किसी को तुच्छ समझें।

यदि किसी दुःखी व्यक्ति के चेहरे पर आपकी वजह से हंसी आती है तो मान लेना चाहिए कि आपसे अधिक महत्वपूर्ण व्यक्ति इस दुनिया में कोई नहीं है।

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