

INFOLINE

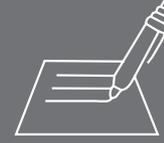


अलंकित इन्फोलाइन मासिक पत्रिका

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Revolutionising India's Financial Landscape: The Role of RegTech



From The MD's Desk

Amidst digital upheaval and increasing regulatory scrutiny, India's financial sector finds itself at a vital juncture. The industry grapples with the pressing need to harmonise compliance demands with the imperative for innovation. Regulatory Technology, or RegTech, emerges as a beacon of hope in navigating this complex landscape and unlocking unprecedented efficiency and compliance.

RegTech harnesses advanced technologies like artificial intelligence, machine learning, and blockchain to address India's enduring regulatory compliance challenges in finance. By automating data processes, RegTech enables financial institutions to meet reporting requirements accurately and efficiently, easing the compliance burden and reducing the risk of costly errors and penalties.

Additionally, it plays a vital role in strengthening anti-money laundering (AML) and know-your-customer (KYC) protocols. Through sophisticated algorithms and data analytics, these solutions swiftly detect and prevent financial crimes, facilitating real-time intervention and ensuring adherence to regulatory standards.

“*RegTech holds immense promise for transforming India's financial services industry.*”

It also provides timely insights into potential risks and vulnerabilities, empowering organisations to anticipate regulatory changes and customise their compliance strategies accordingly. This proactive approach positions them ahead of the regulatory curve, enhancing their ability to navigate evolving compliance landscapes effectively.

However, for India to fully realize the potential of RegTech, concerted efforts are needed from regulators, policymakers, and industry stakeholders. This includes fostering a conducive regulatory environment, promoting collaboration between regulators and technology firms, and investing in talent development and infrastructure.

RegTech holds immense promise for trans-



Ankit Agarwal
Managing Director

forming India's financial services industry. By embracing innovation and harnessing the power of technology, India can enhance regulatory compliance, mitigate risks, and drive sustainable growth in its financial ecosystem. The time to embrace RegTech is now paving the way for a more resilient and competitive financial landscape in India.

Navigating Your Business beyond GST Worries

Navigating the intricate landscape of Goods and Services Tax (GST) complexities poses a formidable challenge for businesses. In the pursuit of seamless compliance, professional assistance becomes imperative. Alankit emerges as a preeminent choice, offering unparalleled expertise and adept solutions to alleviate the burden of GST-related concerns for businesses.

As a premier GST Suvidha Provider, Alankit specialises in adeptly handling the dynamic processes of Goods and Services Tax. Our expertise encompasses a profound understanding of GST regulations, guaranteeing meticulous accuracy and compliance with the law. This proficiency saves valuable time and optimises resources for core business activities. Our services ensure precision that eliminates the risk of errors or omissions.

With a vision to develop technology-enabled end-to-end business resolutions for intensive business needs, Alankit delivers topnotch GST solutions including GSP, E-Raahi and Muneemji. E-Raahi is a multi-user platform meticulously configured to align with diverse business requirements. Muneemji provides 24/7 cloud access with dashboard reporting and a unified login for PAN & GSTIN accessibility. Similarly, E-invoicing, driven by GSTN, enables the electronic generation of authenticated B2B invoices, facilitating seamless exchanges between suppliers and buyers.

www.alankit.com



SERVICE CORNER

Our Expertise

- GST Compliance Solutions
- Integration Capabilities
- User-Friendly Interfaces
- Data Security and Confidentiality
- Real-time Data Processing



Alankit not only serves as a leading GST Suvidha Provider but also brings industry insights and technological expertise to businesses grappling with GST complexities. These solutions deliver a secure, automated and hassle-free approach, enabling businesses to remain compliant with the law and stay competitive in the market.

Investment Opportunity

Kotak Mutual Fund

FinTech Technology Internet of Things Artificial Intelligence Cloud Computing E-Commerce Electronic Manufacturing Services

Kotak Technology Fund

Invest for Growth

NFO Period: 12th February, 2024 to 26th February, 2024

The sectors mentioned in this page do not constitute any recommendation and Kotak Mahindra Mutual Fund may or may not have any future position in these sectors/stocks.

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MUTUAL FUNDS
Since 1954

CANARA ROBECO Mutual Fund

AIM TO THRIVE WITH INDIA. RISE WITH INDIA.

Invest in Canara Robeco Manufacturing Fund and seek to move forward as India moves ahead.

NFO Opens : 16th February 2024 | NFO Closes : 1st March 2024

CANARA ROBECO MANUFACTURING FUND

(Thematic - Manufacturing - An open-ended equity scheme following Manufacturing theme)

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Investments in equity and equity related instruments of Companies engaged in the Manufacturing theme

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them. Product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Navigating Retirement Intricacies with NPS for NRIs

In a world full of uncertainties, planning for post-retirement life is essential as it allows individuals to ensure financial stability and make informed future-secured decisions. NRIs can leverage a variety of financial investments for post-retirement planning, with the National Pension System (NPS) emerging as a top choice due to its Government-backed framework.

At Alankit Management Consultancy, we adeptly handle the complexities of one's post-retirement life, ensuring efficient management and building a robust retirement corpus. Backed by the Government and PFRDA, NPS is a versatile investment avenue designed for building a retirement fund through cumulative contributions.

NPS allows pension benefits from age 60, wherein the NRIs can subscribe between the age of 18-65 with encashment benefits at 25% of the Pension Fund during the contribution period. The subscriber also receives a PRAN Card for online tracking and can invest through their NRE/NRO accounts, enjoying tax benefits under Section 80CCD of the Income Tax Act. NPS provides Non-Resident Indians (NRIs) with a range of investment choices to suit their risk appetite and financial goals.

Alankit provides comprehensive assistance, ranging from NPS account initiation and investment management to aid in the selection of optimal investment options. Additionally, we ensure regular updates on NPS accounts for NRIs, offering a seamless and supportive financial experience.

Our Expertise

- Professional Assistance
- Client-centric Approach
- Expert guidance at every step

Get in touch with us today at:

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NRI CORNER





Alankit News

Celebrating the Spirit of Togetherness and Team Bonding



Alankit came together for a thrilling full-day outing at Lohagarh Farms in Gurugram, brimming with joy. Alankitians immersed themselves in a memory-making extravaganza and treated the opportunity to bond with each other and strengthen the team spirit. The outing crafted enduring moments of laughter and bonding all together.

Alankit's Dive into the Pious Journey of Spirituality



We are overwhelmed to inform that Alankit celebrated the auspicious occasion of Ram Mandir Prana Pratistha with unwavering devotion and enthusiasm. This joyous celebration fostered a spirit of unity and togetherness within the Alankit family. The shared devotion created a bond that beats professional boundaries, fostering a harmonious work environment with spirituality and divine grace.



Knowledge Cafe

Tax Savings Strategy: Making an Impact in Q4



At the beginning of every new year, forward-thinking individuals and businesses embark on proactive tax planning strategies to yield substantial savings by the fourth quarter. While early tax planning is ideal, individuals and businesses can still take proactive steps in Quarter 4 to optimise tax efficiency and minimise liabilities.

Here are some investment options to consider:

Government-Backed Schemes: Several government-mandated schemes provide attractive returns on investments coupled with tax benefits. Individuals can avail tax waivers on their total annual income by claiming up to Rs 1.5 lakh spent on such investments under Section 80C of the Income Tax Act.

Retirement Account Contributions: Individuals can make contributions to retirement accounts such as Traditional IRAs, SEP-IRAs (for self-employed individuals), or PPF Accounts. Contributions made before the end of the tax year may be deductible, reducing taxable income for the year.

Health Savings Account (HSA): For those eligible, contributing to an HSA can provide a deduction on taxable income. HSAs are available for individuals with high-deductible health plans and allow

Charitable Contributions: Donating to qualified charities can result in a deduction on taxable income. Be sure to keep records of donations for tax purposes.

Bonds: Investing in bonds can provide tax-free interest income at the federal level and sometimes at the state and local levels, depending on the investor's residency and the bond's issuer

It's important for individuals and businesses to consult with tax professionals or financial advisors to assess their specific circumstances and determine the most appropriate tax-saving strategies. Additionally, it's paramount to ensure compliance with tax laws and regulations when implementing these measures..



HR Corner

Welcome to a World of Possibilities Join a dynamic team of creative and talented people! All eligible candidates are encouraged to apply for the position listed below.

Welcome to the Alankit Family!!

Alankit is delighted to welcome **Mr. Soumendu Bhattacharya**, who joined the company on 15th January 2024 as "**Business Head**" in the Insurance Department, Delhi. We wish him the very best of luck with his new assignments.



Job Description

Position : Team Lead (Broking)

Experience: 3 to 8 years

Qualification: Any Graduate,

Post Graduate or MBA-Marketing

Location: PAN India

Duties and Responsibilities:

- Plan, schedule and manage the daily workflows of all client relationships within your account
- Continuous relationship management across a wide range of hedge fund clients
- Manage and advise clients on their direct equity investment/ trades and generate broking revenue
- Manage Client Engagement & Client Acquisition
- In-depth knowledge of Stocks, Bonds, and Mutual funds.
- Generation of revenue via cross-selling other products and services.
- Advise clients on their equity portfolio and structuring/restructuring as required.
- Contribute towards investment committee ideas and prepare research reports.
- Handling team members along with the given KRA



हिन्दी अनुभाग

फैमिली फ्लोटर बनाम व्यक्तिगत स्वास्थ्य बीमा



फैमिली फ्लोटर स्वास्थ्य बीमा में, परिवार के सभी सदस्यों को एक योजना के तहत संरक्षित किया जाता है। इसका मतलब है कि प्रीमियम और कुल बीमा राशि परिवार के सभी सदस्यों के बीच साझा की जाती है, जबकि एक व्यक्तिगत स्वास्थ्य बीमा योजना केवल एक व्यक्ति को समर्पित होती है, जिसमें स्वास्थ्य बीमा प्रीमियम और बीमा राशि केवल एक व्यक्ति को समर्पित होती है।

चूंकि आज जब स्वास्थ्य बीमा की बात आती है तो बहुत सारे विकल्प मौजूद हैं इसलिए सही निर्णय लेना कठिन हो सकता है। मोटे तौर पर जब स्वास्थ्य बीमा की बात आती है तो दो प्रकार की स्वास्थ्य बीमा योजनाएं उपलब्ध हैं एक फैमिली फ्लोटर स्वास्थ्य बीमा और एक व्यक्तिगत स्वास्थ्य बीमा।

व्यक्तिगत स्वास्थ्य बीमा: व्यक्तिगत स्वास्थ्य बीमा एक स्वास्थ्य कवरेज है जो एकल व्यक्ति के लिए कवर करता है यानी यह आपको या आपके परिवार के सदस्यों को एक योजना में कवर नहीं करता है बल्कि आपको सभी स्वास्थ्य लाभों को कवर करने के लिए एक अलग योजना देता है। इस प्रकार की योजना सबसे अच्छा काम करती है यदि आप अपने वरिष्ठ माता या पिता की सुरक्षा करना चाहते हैं या केवल अपनी व्यक्तिगत स्वास्थ्य आवश्यकताओं की सुरक्षा के लिए एक योजना की तलाश कर रहे हैं।

फैमिली फ्लोटर स्वास्थ्य बीमा: फैमिली फ्लोटर स्वास्थ्य बीमा एक प्रकार की स्वास्थ्य बीमा योजना है जो एक योजना के तहत आपकी और आपके परिवार के सदस्यों की सुरक्षा करती है, वार्षिक स्वास्थ्य बीमा प्रीमियम और कुल बीमा राशि परिवार के सभी सदस्यों के बीच साझा की जाएगी। फैमिली फ्लोटर स्वास्थ्य बीमा योजना वित्तीय और समग्र स्वास्थ्य दोनों के लिए एक स्मार्ट विकल्प हो सकती है।

उदाहरण के लिए मान लीजिए कि आपका फैमिली फ्लोटर कवर 4 लाख रुपये है और आपका परिवार चार सदस्यों का है। अब यदि आवश्यकता पड़ती है, तो कोई भी एक सदस्य चिकित्सा आपातकाल के मामले में 4 लाख की इस पूरी राशि का उपयोग कर सकता है या सभी चार सदस्य बीमा राशि 4 लाख रु. की सीमा के भीतर रहते हुए आवश्यकता पड़ने पर जितनी भी राशि की आवश्यकता हो, उसका उपयोग कर सकते हैं। जब समूह के लिए बीमा कवरेज का उपयोग करने की बात आती है तो फैमिली फ्लोटर योजना लचीली होती है और विशेष रूप से संयुक्त और एकल परिवारों के लिए फायदेमंद और उपयुक्त होती है।

सुविचार

असंभव वह नहीं जो हम कर नहीं पाते, असंभव वह है जो हम करना नहीं चाहते।

हर कामयाबी समय मांगती है इसलिए धैर्य का साथ कभी नहीं छोड़े।

जो ज्ञान मनुष्य को विन्तन करने से प्राप्त नहीं होता है वो ज्ञान उसे अपनी परिस्थितियों से संघर्ष करने से प्राप्त हो जाता है।

लक्ष्य यदि सर्वोपरि है, तो फिर आलोचना, विवेचना और प्रशंसा कोई मायने नहीं रखती है।

जब मनुष्य अपनी गलतियों का वकील और दूसरों की गलतियों का जज बनता है तब फैसेले नहीं फासले हो जाते हैं।

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Simplify, streamline
Succeed: E-Invoicing
Made Easy

Why Alankit?

 ASP + GSP Solution	 Integrated Offering	 Easy Monitoring
 Hassle-Free Data Integration	 Facilitates Interoperability	 Tracks Invoices in Real-Time
 Easy and Precise ITC Claim	 Minimised Invoice mismatches during Reconciliation	 Automated Return Filing Process

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